

Armour Energy Limited

17 November 2015

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (“AGM”) of the Company held today, all of the resolutions as set out below **were passed by a show of hands without amendment, including Special Resolution 5 requiring a 75% majority.**

1. That the Remuneration Report for the year ended 30 June 2015 (as set out in the Directors’ Report) is adopted.
2. That Nicholas Mather, who retires by rotation in accordance with Article 38 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.
3. That Roland Sleeman, who retires by rotation in accordance with Article 38 of the Company’s Constitution, and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.
4. That in accordance with the provisions of Listing Rule 7.4, and for all other purposes, Shareholders ratify the previous issues by the Company of a total of 2,451,813 fully-paid ordinary shares (including 337,572 shares at an issue price of \$0.059 per Share on 23 December 2014, 579,553 shares at an issue price of \$0.047 per Share on 14 January 2015, 726,979 shares at an issue price of \$0.056 per Share on 2 April 2015 and 807,709 shares at an issue price of \$0.051 per share on 10 July 2015, all based on 20 day VWAP) which represented part-payment of employee remuneration, in those proportions and otherwise on terms set out in the Explanatory Memorandum accompanying the Notice of Meeting.
5. That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (**Placement Securities**).

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was able to vote at the proxy’s discretion;
- II. The proxy was to vote for the resolution;
- III. The proxy was to vote against the resolution; and
- IV. The proxy abstained from voting

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are set out below:

Ordinary	Discretion	For	Against	Abstain	Total
1	4,581,241	106,595,769	1,033,967	3,922,073	116,133,050
2	4,577,241	111,464,842	41,967	49,000	116,133,050
3	4,577,241	111,444,842	61,967	49,000	116,133,050
4	4,577,241	111,203,624	110,967	241,218	116,133,050
Special	Discretion	For	Against	Abstain	Total
5	4,577,241	111,452,842	102,967	-	116,133,050

We note that all discretionary proxies were directed in favour of the resolutions put to the meeting, including discretionary votes assigned to the Chairman.



On behalf of the board
Karl Schlobohm
Company Secretary

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