



SOVEREIGN GOLD
COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact
Simon Bird MD

email: corporate@sovereigngold.com.au

Latest News
www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

* The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Company Update November 2015

KEY POINTS

- Current Cash at bank \$114,000 as at 18 Nov 2015
- National Park Access to Halls Peak project pending grant
- Mt Adrah JV to be finalised
- Hudson Corporate debt settled

Sovereign Gold Company Ltd. (Sovereign Gold or the Company) (ASX Code: SOC) would like to provide the following update to the market:

Current cash at bank as at 18 November 2015 is \$114,000; Managing Director Simon Bird continues to reduce the expenses of the Company, whilst retaining essential services.

Notwithstanding joint venture funding of drilling that has been previously announced, the Company retains the services of a number of key personnel – geologists, tenement administrators, corporate, financial and other support staff.

The Company is mindful that a previous large debt position has resulted in a suppressed share price. The Company has now eliminated all debt and available debt facilities are not considered a viable funding option. Hudson Corporate has agreed to contra the \$650,000 outstanding debt it was owed by the Company, with part of the proceeds to be repaid from the sale of Frontier Capital Group (FCG) shares previously announced on 1 April 2015. Hudson will settle \$175,000 owed by them to the Company upon receipt of funds for the sale of the FCG shares.

The Company continues to work with SUGEC on their proposed Mt Adrah JV, whilst also negotiating National Park access for the Halls Peak project before drilling can commence.

Simon Bird, Sovereign Gold Company Limited Managing Director commented "It has taken some time to work through and eliminate the debt in the Company, but now that we are over that hurdle, and with the additional proposed \$250,000 capital raising, I am keen to assess the many attractive opportunities currently being presented to the board aimed at delivering significant value to our shareholders".

For further information please contact:

Simon Bird, Managing Director or
Henry Kinstlinger, Investor Relations

Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177