

ASX ANNOUNCEMENT

26 November 2015

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting ("AGM") of the Company held today that Resolutions 1, 2, 4 and 6 as set out below were passed by a show of hands without amendment. Resolutions 3 and 5 were withdrawn prior to the meeting.

Resolution 1 (Advisory Resolution)

"That, for the purposes of section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2015 (as set out in the Directors' Report) be adopted."

Resolution 2 (Ordinary Resolution)

"That, for the purpose of clause 8.3 of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes, Calvin Treacy, a Director, retires by rotation, and being eligible, offers himself for re-election, is re-elected as a Director of the Company."

Resolution 4 (Ordinary Resolution)

"That the Employee Share and Option Plan, which is summarised in the attached Explanatory Memorandum and at (Annexure A), be approved and that for the purposes of Exception 9(b) of Listing Rule 7.2 and for all other purposes, the issue of securities under the Employee Share and Option Plan within three (3) years from the date of this resolution be an exception to Listing Rules 7.1 and 7.1A."

Resolution 6 (Special Resolution)

"That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities in a number which is up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions in the Explanatory Statement (**Placement Securities**)."

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and

III. The proxy was able to vote at the proxy's discretion; and

IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	103,821,335	1,791,553	-	201,000	105,813,888
2	87,058,576	182,261	18,573,051	-	105,813,888
4	86,597,778	643,059	18,573,051	-	105,813,888
6	86,725,386	515,451	18,573,051	-	105,813,888

For more information, please contact:

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