



SOVEREIGN GOLD
COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact

Simon Bird MD

email: corporate@sovereigngold.com.au

Latest News

www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

* The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Company Announcement Office
Australian Securities Exchange Limited

Sovereign Gold R&D Refund Confirmed
Research and Development Certificates Issued by Innovation Australia

Sovereign Gold Company Ltd. (**Sovereign Gold** or the **Company**) (ASX Code: SOC) advises that it received confirmation on 25 November 2015 regarding its Research and Development (**R&D**) program from the R&D Tax Integrity Assurance Unit of AusIndustry (Australian Government, Department of Industry and Science) that its Core R&D Activity "Development of IRGS diagnostic mineralisation characteristics" and many of the supporting activities are eligible for the R&D Tax Incentive Offset Refund. Accordingly, certificates for this finding have been issued under Section 27J of the Industry Research and Development Act 1986.

The R&D refund is for the period January–December 2012 and is expected to be in excess of \$500,000. It is expected within 30-60 days. The Company has also registered for the R&D Tax Incentive Offset Refund for each of 2013, 2014 and 2015 and anticipates similar outcomes as this R&D project is continuously advancing.

John Dawkins AO, Sovereign Gold's Chairman said, "This is a positive outcome and Michael Leu and his team should be congratulated on their advanced IRGS research which will benefit the Australian Resources sector and Sovereign Gold in particular."

The Directors of Sovereign Gold have determined that the proposed capital raising is no longer necessary to fund the Company's exploration activities and to cancel the General Meeting scheduled for 7 December 2015.

Research and Development Highlights

Sovereign Gold's research is now recognised and registered by Innovation Australia.

The hypothesis being tested is to develop new and modified techniques to generate significant advances in new knowledge on the understanding, recognition and definition of diagnostic characteristics of Intrusion-Related Gold Systems (**IRGS**) in Eastern Australia.

Sovereign Gold's geotechnical team are recognised as leading experts in the identification of Intrusion-Related Gold Systems. This has enabled its scientists to identify the previously unrecognised potential of the Mount Adrah gold asset. Similarly, the new knowledge developed should give Sovereign Gold a competitive edge in identifying further opportunities.

The quality and efficacy of Sovereign Gold's R&D has been confirmed by IRGS World Experts. Michael Leu, Sovereign Gold's Chief Geologist, recently presented an update of the research at a Conference of the Australian Institute of Geoscientists (AIG) held at Queanbeyan in September 2015.

The research has now been published by the Australian Institute of Geoscientists: Leu, M. R. 2015. Defining Specific Suites of Diagnostic Characteristics of Some Reduced Intrusion-Related Gold Systems in Eastern Australia. Australian Institute of Geoscientists, Bulletin 62: 163-186. (<http://www.sovereigngold.com.au/presentations.htm>) (ASX: 13 October 2015).

For further information please contact:

Simon Bird, Managing Director or Henry Kinstlinger, Investor Relations
Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177