

Chairman's Address for the Annual General Meeting of

Draig Resources Limited

3.30 PM EDST on Friday, 27 November, 2015

At KPMG, Level 15, 10 Shelley Street, Sydney

Good afternoon fellow shareholders, ladies and gentlemen. Welcome to the 2015 annual general meeting of shareholders of Draig Resources Limited.

My name is Peter Doherty, I am the Executive Chairman of Draig Resources Limited and will be chairing this meeting.

I would now like to present an update on the Company.

As stated at last year's Annual General Meeting, the Board's main focus has been the seeking of future opportunities for the Company. To this end, a large number of potential opportunities were reviewed during the year.

At the beginning of the year a number of resources projects were reviewed. Specifically, three Australian based gold projects and a coal project were considered. For various reasons none of these opportunities resulted in a transaction.

In more recent times, the reviewed opportunities have been technology focused. One of these reached an advanced stage however, due to issues beyond the Company's control, it was unable to be progressed through to completion.

In parallel with the work associated with future opportunities, the Company has continued to maintain the two exploration licences in Mongolia.

The Company's financial position remains relatively strong with a current cash balance of \$1.5 million and no debt. This has greatly assisted the Board's negotiating position in relation to potential opportunities. It has also resulted in ongoing approaches from parties with different potential opportunities for the Company.

Given the current positive treatment by equity markets for technology related companies, the Board will continue to be primarily focused on pursuing potential technology related opportunities.

On behalf of the Board, I thank you for your continued support for the Company.

Peter Doherty
Chairman