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## Key Energy Storage Distribution Agreement

- GO energy Group has previously announced its intention, subject to shareholder approval, to acquire up to 20% of Redback Technologies, an emerging energy storage business.
- Redback Technologies and L&H Group have entered in to a key Energy Storage Products Distribution Agreement.
- Under the Agreement L&H Group will exclusively distribute Redback's innovative energy storage products in Australia and New Zealand.
- It is anticipated 28,000 Redback Smart Hybrid inverter units are to be sold in the initial three year term of the agreement – first orders have been placed.
- L&H Group is Australia's largest electrical B2B distributor – with 30,000 customers.

GO energy Group Limited (ASX: GOE) (GO energy, the Company) is pleased to announce that Redback Technologies Limited (Redback) has entered in to an exclusive Distribution Agreement (Agreement) with L&H Group for the distribution of Redback's Energy Storage Solution.

Under the Agreement, L&H Group - part of the global Sonepar group of companies - will exclusively distribute Redback's innovative Smart Hybrid Inverter energy storage products in Australia and New Zealand. In Australia alone, L&H Group has access to 30,000 commercial accounts.

It is anticipated that 28,000 Redback SH4600 Smart Hybrid inverter units will be sold over the initial three year term of the agreement.

L&H Group is Australia's leading industrial supplier of electrical, lighting, heating and cooling, and ventilation components. Sonepar is a French, family-owned business, which is the world's largest electrical B2B distributor.

Last month, GO energy announced it had entered into a Heads of Agreement to acquire up to 20% in Redback (ASX announcement, 9 November 2015).

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In October, the Company announced a Strategic Alliance with L&H Group for L&H to market and sell GO energy's energy and solar products and services (ASX announcement, 29 October 2015).

### **Distribution Agreement delivers first orders**

GO energy is also pleased to advise that the first orders under the Distribution Agreement have been placed.

As part of the recently announced agreement for GO energy to supply 1.1MW in Solar Power Plant Agreements (PPAs) across 45 L&H Group offices (ASX announcement, 29 October 2015), GO energy has now placed orders for a number of Redback Smart Hybrid Inverter energy storage units, to be installed on selected L&H sites in a bundled Battery and Solar PPA.

This will serve as a pilot program for the Redback energy storage units, prior to the planned roll-out of larger commercial Redback energy storage units in 2016.

GO energy Group CEO Adam Pearse said:

*"We are delighted to see that this key Distribution Agreement has been executed. One of our core focuses is to be at the forefront of the development of the Energy Storage sector. The Agreement between Redback and L&H will rapidly expand the footprint of Redback's innovative energy storage products utilising L&H's vast distribution capabilities. Redback and L&H are both key strategic partners for GO energy Group, and we are excited to see the benefits of this Agreement unfold over the coming years."*

ENDS

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### **About GO energy**

GO energy Group Limited (ASX: GOE) is an independent, ASX-listed clean tech energy retailer and financier. Holding energy retail licenses in New South Wales, Victoria and Queensland, GO energy provides business customers with an innovative approach to reduce energy costs through a combination of solar based power purchase agreements, energy efficiency products and grid energy solutions.

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### **About Redback Technologies**

Redback is an emerging energy storage and software solutions provider focused on the development of enabling technologies that allow consumers, utilities and NSP's to trade electricity. It provides purpose-built, low cost and robust hardware and multi-dimensional software solutions. Redback benefits from the strong support of world-class partners, Microsoft and the University of Queensland. Redback's operations are based at iLab, the University Of Queensland's incubator located on UQ's Indooroopilly campus. Information regarding Redback's partnership with Microsoft is available via the following corporate video; <https://m.youtube.com/watch?v=C5gaOtxwSvo>.

### **About L&H Group**

L&H Group was founded in 1886 and has grown to become Australia's leading industrial supplier of electrical, lighting, heating and cooling, and ventilation components. Lawrence & Hanson Electrical Wholesalers are Australia's leading distributor of electrical materials, products and services to the contractor and industrial electrical markets. It has 160 branches across metropolitan and regional Australia. L&H Group is part of the larger global Sonepar group of companies, a French, family-owned business, which is the world's largest electrical B2B distributor.

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