



MARKET RELEASE

7 December 2015

CARNAVALE RESOURCES LIMITED

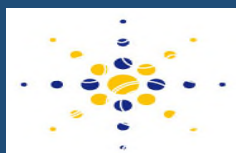
TRADING HALT

The securities of Carnavale Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 9 December 2015 or when the announcement is released to the market.

Security Code: CAV

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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A.C.N 119 450 243

Shares: 256.7M
Options: 186.2M
Perf Shares 42.0M
Cash: \$0.63M Sept 2015
M.Cap \$2.1M (@ \$0.008)

Directors

Ron Gajewski (Chairman)
Andrew Beckwith (MD)
Rhett Brans (NED)
Andrew Chapman (NED)

Carnavale Resources Limited is an exploration and development company based in Perth, Western Australia.

Carnavale has two highly prospective gold-silver-copper projects in Arizona and Nevada, USA.

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Mr M Piccini

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Dear Mauro

TRADING HALT

Carnavale Resources Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Wednesday, 9 December 2015, or the earlier release of an announcement to ASX regarding exploration results from the Red Hills Project, Nevada.

The Company expects to be in a position to make an announcement before commencement of trading on Wednesday, 9 December 2015 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully

Paul Jurman

Company Secretary