



## EMPIRE OIL & GAS NL

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The Manager  
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Australian Securities Exchange  
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### ASX RELEASE

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### Empire Oil and Gas weekly drilling update: Red Gully North-1

Oil and gas producer Empire Oil and Gas NL (ASX: EGO) provides the following drilling update for the Red Gully North-1 (RGN-1) exploration well.

#### Progress

The drilling operations are progressing efficiently and ahead of plan. The 240mm (9 5/8") casing was run in the hole and successfully cemented. The wellhead was installed and a formation integrity test was performed in the Cadda Formation prior to drilling the 216mm (8 1/2") hole.

As at 0600hrs WST on 8 December 2015 at RGN1 the 216mm (8 1/2") hole was drilling at 3490m.

#### Participants

Empire Oil & Gas 100%.

#### Forward Plan / Next Steps

Drill the 216mm (8 1/2") hole to total depth. Note that the expected hydrocarbon bearing zones are from circa 3800m to 4300m.

#### Location / Proposed Depth

RGN-1 was spudded on 17 November 2015 and is located in EP 389, approximately four kilometres to the north of the Company's Red Gully Processing Facility. The wells proximity to the Red Gully Processing facility will allow for a fast tie-back and commercialisation of the well if successful.

RGN-1 is being drilled by the Enerdrill Rig 3 and is expected to take a total of approximately 44 days to reach a final proposed total depth of 4377 metres.

Yours sincerely

For Empire Oil & Gas NL

**Ken Aitken**

Chief Executive Officer

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**About Empire Oil & Gas**

Empire Oil & Gas NL ('Empire' or the 'Company') is an onshore conventional gas and condensate producer and explorer listed on the Australian Securities Exchange (ASX: EGO) with key assets in the Perth Basin in Western Australia. The Company's producing assets at Red Gully are less than 150kms from the city of Perth where there is a strong gas market. Since commencing operations in 2013, the 100% owned Red Gully Processing Facility has produced and delivered over 5,000 Terajoules (TJ) of gas. Gas produced to date has been contracted to Alcoa and delivered through the Dampier to Bunbury Natural Gas Pipeline (DBNGP), which lies next to the Processing Facility. Condensate produced is transported via road to BP.

EGO is the holder of the largest net acreage in the highly prospective Perth Basin with its production licenses and permits covering more than 10,000km<sup>2</sup>, representing 48% of the currently granted acreage in the Perth Basin. Close to pipeline infrastructure and with rapid commercialisation opportunities, the Company has significant exploration potential in an underexplored, proven petroleum system.

Empire's vision is to sustainably grow the business into a mid-tier exploration and production company. Empire's strategy is to be the Perth Basin operator of choice, safely supplying WA domestic gas by growing the Red Gully production hub, delivering reserves and production growth by drilling material quality exploration prospects in the high profit margin onshore Perth Basin, enabling Empire to attract quality farm-in partners to assist in accelerating growth plans.

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