

US Residential Fund

ASX Announcement

9 December 2015

USR looking to crowd funding to provide capital for US apartment acquisitions

US Residential Fund (ASX: USR) is pleased to announce that in line with the investment strategies outlined during its initial Public Offer, USR is in discussions with an internationally recognised firm to establish an online syndication platform to match high net worth investors with US multifamily apartment opportunities.

USR expects to co-invest in each opportunity and will also earn property and fund management fees.

Initially, USR will originate each opportunity for the platform but it is envisaged that once the platform is fully established it will promote third party deals.

Commenting on the strategy, USR Managing Director Andrew Meakin said:

"Since listing in February 2015, USR has expressed its desire to co-invest in US multifamily apartment assets. The establishment of an online syndication platform with a strong partner, that can bring co-investors to opportunities, will accelerate this process.

Crowd funding for real estate is a rapidly growing market and allows investors access to institutional-quality commercial real estate syndicate opportunities as a means of portfolio diversification and wealth creation.

In the event that discussions are successfully concluded it is likely that USR will acquire asset and fund management capability, so as to operate a fully integrated solution.

If negotiations are successful, it is likely USR will seek to raise additional capital in the New Year."

Mr Meakin continued, "We remain positive on the US residential property market and believe there are compelling reasons to have an investment exposure to the US multifamily sector."

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For further information please contact:

Andrew Meakin
Managing Director
Email: admin@usarf.com
Phone +61 3 9602 4001

US Residential Fund

Suite 204, 198 Harbour Esplanade, Docklands Victoria, 3008, Australia
Phone +61 3 9602 4001
Email: admin@usarf.com
www.usresi.com.au