



MORE LARGE SPECIAL DIAMONDS AT LULO

Lucapa Diamond Company Limited (**ASX: LOM**) (“Lucapa” or “the Company”) continues to recover large special diamonds (diamonds weighing >10.8 carats) from ongoing alluvial diamond mining operations at the Lulo Diamond Project in Angola.

Notwithstanding disruptions associated with an earlier start to the Angolan wet season, Lucapa recovered specials weighing 54.8 carats, 43.1 carats, 29.2 carats, 24.7 carats, 21.3 carats, 20.7 carats, 18.6 carats, 11.4 carats and 11.2 carats in the month of November. The November recoveries also included a 14.3 carat light pink coloured diamond.

A selection of the Lulo diamonds recovered since the last diamond sale (See ASX announcement 16 November 2015) is pictured below and on page 2.



For and on behalf of the Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

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ABOUT LUCAPA

Lucapa Diamond Company Limited operates the Lulo Diamond Project in Angola's Lunda Norte diamond heartland. The 3,000km² Lulo Diamond Concession is located within 150km of Catoca, the world's fourth biggest kimberlite diamond mine, and on the same favourable geological trend (Lucapa Graben).

Lucapa and its partners commenced alluvial diamond mining operations at Lulo in January 2015 and have successfully scaled up mining and processing operations to 20,000 bulk cubic metres per month.

The Lulo alluvial diamonds sold to date have achieved exceptional average sale prices of A\$1,910 per carat.

Lulo also hosts 296 kimberlite targets in two separate provinces, of which 97 have already been classified as proven and probable kimberlites and five confirmed as diamond-bearing pipes.

Lucapa's board and management team has extensive diamond mining experience with companies including De Beers, Rio Tinto and Gem Diamonds. Lucapa operates Lulo in partnership with Endiama, the Angolan Government's diamond concessionary, and private group Rosas & Petalas.

Lucapa is dual listed on the Australian Securities Exchange and the Frankfurt Stock Exchange.

ABOUT ANGOLA

Angola is the world's fourth biggest producer of diamonds by value with forecast annual production of 10 million carats in 2014.

Angola introduced a new Mining Code in 2012 and is actively seeking foreign investment in its diamond industry.

Angola's potential for new diamond discoveries has been recognised by the world's two biggest diamond mining companies, Alrosa and De Beers.

Angola was appointed to chair the Kimberley Process Certification Scheme in 2015.