

Cleansing Statement

Notice given under Section 708A(5) of the Corporations Act

Raffles Capital Limited ACN 009 106 049 (**Raffles**) is pleased to announce that on 10 December 2015, it issued a total of 1,750,000 fully paid ordinary shares (**Placement Shares**) at \$0.20 per fully paid ordinary share pursuant to a placement to sophisticated investors.

In accordance with section 708A(5)(e) of the *Corporations Act 2001* (**Corporations Act**), the Company provides notice to the ASX that:

1. it has issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the ordinary shares of the Company,to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Yours sincerely,



Henry Kinstlinger
Company Secretary

For personal use only