

Mt Porter MMP Progress Report

Sydney, 15 December 2015: Ark Mines Ltd (ASX: AHK) is now engaged in undertaking the environmental work necessary to procure approval of its Mine Management Plan (MMP) for the Mt. Porter gold mine in Pine Creek, Northern Territory.

AHK's MMP program is on time and on budget.

The company is currently working towards the following timetable:

- submission of the MMP by April 2016;
- approval of the MMP by June 2016; and
- mining Mt. Porter from June 2016.

Over the last few weeks, consultants from Northern Resource Consulting Group (NRC) have been on site undertaking various studies including:

- waste management;
- waste characterisation;
- ground water;
- surface water;
- soils;
- flora and fauna; and
- other necessary studies.

AHK's Managing Director, Roger Jackson said:

"The environmental work is progressing well, and we are confident NRC will provide a robust Mine Management plan for Mt Porter. Work will continue through the wet season with the view of having the job completed at the end of the wet".

"We will work closely with the Northern Territory Department of Mines and Energy and the Northern Territory Environmental Protection Authority, so as to produce a Management Plan that is responsible and robust."

Additional work that AHK plans to commence in January 2016 includes:

- finalising the Mt. Porter mining pit design;
- the appointment of a mining contractor to extract and deliver Mt. Porter ore to the Union Reef mill; and
- finalising agreements for road access for the transport of Mt. Porter Ore.



Figure 1 NRC Consultants taking water level readings at MT Porter

About Ark Mines

ARK is a Sydney based company now readying itself for near term gold production, from assets in the Northern Territory. The company's aim is to establish itself as a medium level gold producer producing gold from tenements in the Northern Territory, developing prospective tenements in the Northern Territory and New South Wales and to acquire other prospective gold mining projects in Australia.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Ltd: +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.