

ASX ANNOUNCEMENT

21 December 2015

Closure of Share Purchase Plan Offer

On 18 November 2015, Norwood Systems Limited (ASX:NOR) ("Norwood" or the "Company") announced it intended to raise \$1.5 million through a Share Purchase Plan ("SPP") Offer to all eligible shareholders at 8 cents per share, being the same terms offered through a Placement to institutional and sophisticated investors which raised \$5.6 million.

The funds raised from the Placement and the SPP Offer will be applied to the continued marketing of the Company's World Phone and CORONA products, as well as for ongoing development of these platforms.

Norwood is pleased to confirm that the Company has received SPP applications for approximately \$9.4 million, reflecting the strong support from its shareholders.

All SPP applications will be scaled back on a pro rata basis, to provide a total of \$1.5 million to be raised under the SPP Offer, based on each application amount as provided for in the SPP Prospectus dated 24 November 2015.

Following the scale back to the SPP Offer, applicants can expect to receive the following shares based on their application amounts:-

Application amount (\$)	Application accepted* (\$)	Refund amount (\$)	SPP Shares to be allotted*
\$2,000	\$320.16	\$1,679.84	4,002
\$5,000	\$800.56	\$4,199.44	10,007
\$10,000	\$1,601.12	\$8,398.88	20,014
\$15,000	\$2,401.68	\$12,598.32	30,021

**The allotment of SPP shares, for a total of 18,750,000 shares to raise \$1.5 million, is subject to shareholder approval at a general meeting of shareholders, being held on 29 December 2015. If shareholders approve the issue of SPP shares then the SPP shares will be issued to applicants immediately following the meeting. If shareholders reject the issue of the SPP shares then the application monies will be refunded.*

All refund monies will be returned to applicants by way of posted cheque in the coming days.

For any questions regarding the SPP Offer, please contact the Company's share registry on +61 1300 853 809.

-ENDS-

Background

Individual travellers, businesses and governments globally are incurring significant international call roaming charges. Informa Telecom estimates that mobile operators today bill more than US\$55 billion annually in roaming charges*, which is forecast to grow to more than \$80 billion by 2018 (source: *Juniper Research report on the Mobile Roaming Market, 2014*).

Norwood Systems' patent-pending cloud service platforms integrate the international fixed phone network with short-haul Voice over Internet Protocol (VoIP) technologies to optimise roaming business travellers' telephony experiences.

Australian businesses and individual business travellers are using Norwood's services today on multiple continents. The Company has built up a significant pipeline of prospects, including global players in the areas of aviation, professional services, banking, telecommunications, engineering and legal services.

About Norwood Systems

Norwood Systems Ltd (ASX: **NOR**) is revolutionizing the 'Sharing Economy' delivery of high-quality telecommunications services for individual business travellers and organisations on a worldwide basis. The Company listed on the ASX on 16 June 2015.

Norwood Systems was founded in 2011 to develop and supply the best possible global mobility and roaming solutions using Over The Top (OTT) technologies. The Company's breakthrough offerings, **CORONA™** and **World Phone™**, deliver the world's most advanced international fixed-line roaming solutions addressing a broad spectrum of customers, from individual business travellers all the way through to large enterprise and government clients.

CORONA is an award-winning, enterprise-class cloud services platform that integrates compatible mobile devices securely and seamlessly with the organisation's existing Unified Communication or PBX networks, independent of their location.

World Phone is an award-winning, revolutionary communications App, delivering effortless 'Sharing economy' consumer access to leading fixed-line network service providers around the world, providing unparalleled local access to high-quality voice networks in more than 90 countries.



World Phone™

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