

Fitgenes Limited
(Subject to Deed of Company Arrangement)
ASX: FIT | ACN 100 531 191

ASX Release

24 December 2015

The Company Announcements Office
ASX Ltd
via electronic lodgement

DEED OF COMPANY ARRANGEMENT APPROVED BY CREDITORS

The Directors of Fitgenes Limited (ASX: FIT) ("Company") advises that at a meeting of creditors of the Company held on 10 November 2015, creditors passed a resolution requiring the Company to execute a Deed of Company Arrangement ("the Deed") pursuant to Part 5.3A of the Corporations Act 2001.

The Deed was executed on 1 December 2015, please find attached a Form 509E - Notice of Execution of a Deed of Company Arrangement.

Control of the Company

As you are aware, Domenic Calabretta of MacKay Goodwin was appointed Administrator of the Company on 6 October 2015 pursuant to Section 436A of the Corporations Act 2001.

Pursuant to the terms of the Deed, control of the Company has been now returned to the Directors, and Domenic Calabretta has been appointed as the Deed Administrator.

Creditors should note that the Deed Administrator is not liable for any debts incurred by the Company from 1 December 2015, being the date the Deed became operational.

Distribution to Creditors

Approval of the Deed is a positive step for the Company to provide a greater return to creditors than would be available in a liquidation scenario, with the Deed's contributions being payable in full by June 2016.

As the Deed allows for additional payment to be made to shorten the Deed's term, as well as the creation of a creditors trust upon the Deed becoming fully effectuated, the Company is unable to comment on an expected dividend date, though this is expected to be within the first half of 2016.

Application for Windup Dismissed

The windup proceedings lodged against the Company during August 2015, which were afoot prior to the appointment of MacKay Goodwin, were dismissed on 9 December by consent.

Your Directors will continue to update the market of progress made.

For further particulars please contact:

Robert Mair (FCPA)
MBA | M.Acc | DipFinSer | DipWebDev
Director
Fitgenes Limited
+61 7 3102 3380
+61 416 190 273
robert.mair@fitgenes.com

FORM 509E

Paragraph 450B(a)

CORPORATIONS ACT 2001

**NOTICE TO CREDITORS OF EXECUTION OF A DEED OF
COMPANY ARRANGEMENT**

**FITGENES LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 100 531 191
("the Company")**

TO CREDITORS OF THE COMPANIES

1. Notice is given under Section 450B that the Company executed a Deed of Company Arrangement on 1 December 2015.
2. A copy of the Deed may be inspected at the offices of Mackay Goodwin, Exchange House, Suite 2, Level 8, 10 Bridge Street, Sydney NSW 2000.

DATED this 17th day of December 2015.



**DOMENIC CALABRETTA
DEED ADMINISTRATOR**