

ASX ANNOUNCEMENT

4 January 2016

Pending Release of Shares from Escrow

Norwood Systems Limited ("Norwood" or "the Company") (ASX:NOR) advises that 2,042,338 ordinary shares are due for release from escrow on 8 January 2016.

Norwood will be seeking quotation in respect of these 2,042,338 shares.

For further information contact:-

Company Secretary