



ASX Release

4 January 2016

Change of CFO

Enice Holding Company (“Enice” or “the Company”), a vertically integrated wireless telecommunications technology business supplying China’s rapidly growing telecommunications sector, today announced a transition in the CFO role with the appointment of a new CFO following the resignation of the incumbent.

Ms. Tian Van Acken has tendered her resignation, effective from 31 December 2015. The Board thanks her for her valued contribution during the past six months and wishes her well in the future.

Mr. Bo Cheng has been appointed CFO to replace Ms Van Acken and has worked in conjunction with her over the past two months to ensure an efficient transition. The Company is delighted to welcome Mr. Bo Cheng and welcomes the depth of his financial expertise and contribution to all aspects of Enice.

Mr. Bo Cheng holds a Master Degree in Accounting from Nanjing University and Certified Public Accountant qualifications in China. He is also a Senior Accountant with extensive experience in the finance sector. Mr Bo Cheng is an Independent Non-Executive Director of China Yutian Holdings Ltd.

A summary of Mr Bo Cheng’s career follows;

May 2011 to December 2015: CFO for Nanjing Zhongzhe Technology Ltd., which is the wholly-owned subsidiary of Susino Umbrella Co., Ltd. (SZ: 002174 in Shenzhen Stock Exchange and now known as Youzu Network Co., Ltd.).

April 2008 to May 2011: Vice-General Manager of Jiangsu East Century Network Information Co., Ltd.

April 2004 to March 2008: Financial Manager in Nanjing Xinwang Video Co., Ltd. (SH: 600403 in Shanghai Stock Exchange and now known as Dayou Resources Co., Ltd.)

August 2001 to March 2003: Associate Vice-General Manager in Nanjing Zhongda Film Making Group Co., Ltd. (SH: 600074 in Shanghai Stock Exchange and now known as Jiangsu Baoqianli Video Technology Group Co., Ltd.).

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About Enice

Enice (Electronics Network Information of Century East) China was established in May 2000 as a telecommunications infrastructure engineering service provider, providing services to China's three largest mobile carriers to assist them in installing and maintaining the infrastructure underpinning their wireless telecommunications networks.

Enice's goal is to be the leading developer, manufacturer and supplier of technologically-advanced wireless communication Software, Products and Services; and to deliver technology solutions and services across wireless communication networks in China, the world's largest mobile market, and also internationally.

Enice operates in the wireless telecommunication equipment and services industry, primarily in China and North America. Enice's strengths lie in its advanced Wireless Telecommunications technology products and solutions, a highly-skilled Research & Development team, a quality assembly plant, an established market presence in China, and a strong board and management team of telecommunication industry experts. Enice is well-positioned to capitalise on the growth of China's network maintenance and management services market, forecast to increase in value from A\$8.5 billion in 2015 to A\$54 billion 2019.

Enice has proven ability to develop world-leading technology for telecomm carriers' entire Network Lifecycle, and currently holds 5 invention patents, 16 utility model patents, 2 design patents and 9 software copyrights.

Enice has a well-established presence in China and currently employs 440 staff, located in its corporate headquarters in Nanjing, China-based assembly facility Nanjing, China and in regional branch offices in Beijing, Guangdong, Zhejiang, Shaanxi, Shandong and Anhui.

For more information on Enice, visit: <http://www.enice.com.cn/english.php/>