

21 January 2016

Native Title and Land Access Agreement Secured

- Major milestone for Metro with Agreement demonstrating strong community support for the Bauxite Hills Project;
- Positive long term relationships continuing;
- Project to provide vital training, employment and business opportunities for the Ankamuthi People;
- Substantial mining benefits for the life of the Project to benefit a broad cross-section of the community;
- Cultural Heritage Management Plan agreed to ensure management and preservation of identified Aboriginal Cultural Heritage;
- Includes detailed rehabilitation plan with ongoing monitoring.

Metro Mining is pleased to announce it has executed a Native Title and Land Access Agreement for the Bauxite Hills Project.

Metro Mining CEO, Simon Finnis, says the Agreement, reached jointly with the Ankamuthi People and the Old Mapoon Aboriginal Corporation (OMAC), is a key milestone to grant of the Mining Lease and sets a sound foundation for long term relationship with the Ankamuthi People, Traditional Owners and OMAC, the Trustee owner of the land.

"The Agreement includes a Cultural Heritage Management Plan for the Project area, the provision of employment and training opportunities for traditional owners, business development and contracting opportunities for Ankamuthi businesses and payment of mining benefits to both the Ankamuthi People and OMAC for the life of the Project," Mr Finnis said.

"As part of the Agreement Metro happily committed to employment and training targets and we will work with stakeholders and contractors to ensure these are met. Metro will also work with the stakeholders to identify business opportunities for the Ankamuthi and other local enterprises.

"Communication and cooperation is assured through the establishment of a Liaison Committee comprising representatives of all parties which will meet regularly throughout each year for the life of the Project," Mr Finnis said.

The mining benefits are based on a percentage of the Free on Board (FOB) price received per tonne of bauxite and will be used to fund long term programs and benefits to a broad cross section of the Ankamuthi People and their organisations. Land rehabilitation is included as an integral part of the Agreement with progress being continually reviewed by the Liaison Committee.

"This Agreement demonstrates excellent community support for the Bauxite Hills Project. Metro looks forward to growing the already strong relationship with all stakeholders to deliver long term benefits to all concerned," Mr Finnis said.