



SOVEREIGN GOLD
COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

Directors / Officers

Simon Bird
Managing Director

Patrick Glovac
Non-Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades:
Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

* The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Strategic Review and Placement

- Cash at bank ~\$30,000
- Receipt of R&D refund still pending
- Placement to raise \$92,727 (before costs)
- Talks with new parties as no firm commitments from Chinese consortium on Mt Adrah JV
- Halls Peak work program submitted to National Parks & Wildlife Service
- Simon Bird to be retained as asset consultant
- Review of company's current asset portfolio
- The Board has broadened the scope of its considerations outside of minerals and resources

Sovereign Gold Company Ltd. (**Sovereign Gold** or the **Company**) (**ASX Code: SOC**) is pleased to provide the following update to shareholders:

The Company has approximately \$30,000 cash in bank (as at 21 January 2016) and intends to place 38,765,714 fully paid ordinary shares in the Company to sophisticated and professional investors each at an issue price of A\$0.00224 to raise \$92,727.59 (before costs) (**Placement**) under the Company's placement capacity pursuant to Listing Rule 7.1A. The funds will be used for working capital and to meet ongoing capital requirements. We continue to await receipt of funds from the recently announced R&D submission.

The Board is in the process of reviewing the Company's current asset portfolio and is considering various local and internationally based opportunities to grow value for its shareholders. The Board has broadened the scope of its considerations outside of minerals and resources to also include technology related projects and investment opportunities.

The Company is currently engaging other parties regarding potential opportunities for the Mt Adrah project given the formalisation of the recently announced JV with the Chinese consortium has not been finalised.

Mr Simon Bird will be retained in the capacity of Asset Consultant upon the completion of his Managing Director employment contract in February 2016. Chief Geologist Mr Michael Leu has submitted a work program for Halls Peak to the National Parks and the Company now awaits the response.

For further information please contact:

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