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25 January 2016 ASX & Media Announcement

Fatfish's Investee Nvoi Is to be acquired by Orrex Resources Ltd (ASX: ORX)

Fatfish Internet Group Ltd ('FFG') is pleased to announce that its investee company, Nvoi Limited ('Nvoi'), is to be acquired by ASX-listed Orrex Resources Ltd('ORX') subject to approval by shareholders and ASX.

Nvoi is a globally scalable, world first cloud-based platform for candidates and hiring managers in the on-site white-collar contingent (non-permanent basis) workforce. Nvoi replaces the inefficient and high-cost structure of existing staffing agencies and in-house practices for corporates.

In the acquisition of Nvoi announced by ORX, ORX is to issue 169,856,422 ordinary shares as consideration for 100% of NVoi. Share price of ORX has been trading from AUD0.08 to a high of high of AUD0.16, since the announcement. At share the price of ORX at AUD 0.10 the acquisition is estimated to be worth AUD 16.9 million.

FFG supported the early-stage development of Nvoi, through a seed investment. Upon the completion of acquisition by ORX, FFG estimates a potential return of its investment in Nvoi to be multiple times of its cost of investment.

This announcement further reinforces, highlights and validates the success of Fatfish's business model.

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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