

ASX Release
28 January 2016

ASX: WSG

Retail hardware and technology rental group WolfStrike Undertakes \$2 Million Capital Raising to Facilitate ASX Relisting

- **Company seeking to raise \$2 million through issue of New Shares under a Replacement Prospectus which can be found at www.wolfstrike.net**
- **Deployment of funds to fast track launch of business in Australian market**
- **Solid platform to build on with almost 3,000 existing customers in NZ, rental book worth \$8.38 million**
- **Strong passive and recurring revenue streams supported by rental contract terms of up to 48 months and strong retention rate**
- **Company will pursue aggressive growth strategy including targeted accretive acquisitions**
- **Company confident that it can replicate NZ success in large but fragmented Australian marketplace with unique end-to-end service offering**

Retail hardware and technology rental group, WolfStrike Rentals Group Limited (**WSG** or **the Company**) (ASX: **WSG**) is pleased to announce that the Company is undertaking a \$2 million Capital Raising to facilitate its relisting on the ASX and completion of the acquisition of the WolfStrike Group of companies

This follows the lodgement of WSG's Replacement Prospectus on 24 December 2015, and after the ASX granted the Company an extension to obtain its relisting until 31 March 2016.

In order to facilitate this relisting, WSG is seeking to raise \$2 million through the issue of up to 100,000,000 New Shares at an issue price of \$0.02 per share.

The proceeds of this capital raising will be used to fast track the launch and expansion of WSG's operations in the Australian marketplace.

The Lead Manager for this capital raising is Alpha Securities Pty Ltd. The closing date for the Offer is 22 February 2016 (see key dates below) or earlier if oversubscribed.



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The WolfStrike Group's founder, Ian Bailey, commented: "Through this Offer, we are pleased to give investors the opportunity to be part of an exciting new phase in the WolfStrike Group's growth and development."

"The feedback that we have had from the investment community thus far has been extremely positive, and I am confident that upon relisting we can further build on our strong track record of success with the launch of the business into the Australian marketplace."

"I look forward to updating shareholders with our progress with this Offer and our relisting on the ASX in the coming weeks."

WolfStrike Rentals Group Limited – Investment Attractions

The WolfStrike Group's unique full service offering is based on supplying, financing and supporting an individually tailored retail product suite (such as POS, CCTV, security systems and other niche products) which it rents to a diverse range of customers, predominantly in the SME sector.

Currently operating in New Zealand, WSG plans to replicate WolfStrike Group's successful business model in Australia through an aggressive growth strategy which will include targeted accretive acquisitions. The Company feels that with its expertise and experience it can unlock significant value in this large but fragmented market.

The Group has established a large and diverse customer base in New Zealand, now having almost 3,000 customers and a rental book with a value of circa \$8.38 million. This strong and recurring revenue platform is supported by contracts which are typically 48 months in length and with an excellent customer retention rate.

Key dates for the Offer and details on the capital structure are set out in the tables below, the offer may close earlier if oversubscribed:

Event	Date
Opening date of offer	24 December 2015
Closing date of offer	22 February 2016
Expected Allotment of initial consideration shares and shares issued under prospectus	29 February 2016
Anticipated date suspension of trading is lifted and securities begin trading again on ASX	7 March 2016



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At time of relisting the capital structure will be as follows:

Initial Consolidation of Shares	No. Shares	%	No. Shares	%
Existing Shares on Issue	38,446,340	6.49%	38,446,340	4.56%
Vendor Shares	404,329,000	68.21%	404,329,000	47.98%
Capital Raising- Offer Shares	100,000,000	16.87%	100,000,000	11.87%
Convertible Notes (Approved at general Meeting)	Nil	Nil	62,500,000	7.42%
Convertible Notes (Additional)	Nil	Nil	62,500,000	7.42%
Convertible Notes (Bonus Shares)	Nil	Nil	125,000,000	14.83%
Promoters and Advisors Shares	50,000,000	8.43%	50,000,000	5.93%
Total Shares	592,775,340	100.00%	842,775,340	100.00%

For details of the offer, go to www.wolfstrike.net and download the Replacement Prospectus.

For further information please contact:

Principal Office:

WolfStrike Rentals Group Ltd
C/O Equity Underwriters
Level 2, 22 Pitt St,
Sydney NSW 2000

Phone:

AU: +61 2 9247 6844
NZ: +64 9 282 5953

Email:

investors@wolfstrike.net
www.wolfstrike.net

Released through Adam Jarvis, Six Degrees Investor Relations: +61 (0)424 297 736

