Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

PIXIE GROUP LIMITED

ABN

126 494 880

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter SGD	Year to date (12 months) SGD
1.1	Receipts from customers		4,925,036	20,414,693
1.2	Payments for	(a) staff costs	(697,408)	(4,027,151)
		(b) advertising and marketing	(194)	(14,471)
		(c) research and development	-	-
		(d) leased assets	-	-
		(e) other working capital	(4,463,738)	(14,876,507)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		1,074	1,074
1.5	Interest and other costs of finance paid		(72,451)	(77,596)
1.6	Income taxes paid		(177,943)	(300,007)
1.7	Other (provide details if material)		8,070	8,070
	Net operating cash flows		**(477,554)**	**1,128,105**

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		Current quarter SGD	Year to date (12 months) SGD
1.8	Net operating cash flows (carried forward)	(477,554)	1,128,105
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	46,432	46,432
	(b) equity investments	-	(93,764)
	(c) intellectual property	(443,699)	(1,916,868)
	(d) physical non-current assets	-	(197,360)
	(e) other non-current assets	(400,000)	(400,000)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	(1,913,121)	(1,913,121)
	(b) equity investments	1,233	1,233
	(c) intellectual property	-	-
	(d) physical non-current assets	30,296	30,296
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	(39,059)	(39,059)
	Net investing cash flows	**(2,717,918)**	**(4,482,211)**
1.14	**Total operating and investing cash flows**	**(3,195,472)**	**(3,354,106)**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	4,252,650	4,252,650
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	999,099
1.18	Repayment of borrowings	(845,546)	(845,546)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	2,024	2,024
	(a) Professional fees	(158,721)	(158,721)
	(b) Agency fees	(150,000)	(150,000)
	(c) Placement fees	(99,272)	(99,272)
	Net financing cash flows	**3,001,135**	**4,000,234**
	Net increase (decrease) in cash held	**(194,337)**	**646,128**
1.21	Cash at beginning of quarter/year to date	2,131,614	1,689,149
1.22	Exchange rate adjustments to item 1.20	187,903	(210,097)
1.23	**Cash at end of quarter**	**2,125,180**	**2,125,180**

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter SGD
1.24	Aggregate amount of payments to the parties included in item 1.2	(410,682)
1.25	Aggregate amount of loans to the parties included in item 1.11	nil

1.26 Explanation necessary for an understanding of the transactions

Repayment of advances.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

1) Acquisition of Pixie Entertainment Group Pte. Ltd. ("Pixie") and its subsidiaries, Roylmark Holdings Sdn Bhd and Bizmac Sdn. Bhd. from the shareholders of Pixie ("Pixie Vendors") for a consideration of A$30,000,000 in return for the issue of 500,000,000 fully paid ordinary shares to the Pixie Vendors.
2) Conversion of the company's borrowings of A$2,797,016 into shares.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available SGD	Amount used SGD
3.1	Loan facilities	250,000	250,000
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter SGD	Previous quarter SGD
4.1	Cash on hand and at bank	2,125,180	2,131,614
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	2,125,180	2,131,614

Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	Refer to accompanying Appendix 4C - A	Refer to accompanying Appendix 4C - B
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 29 Jan 2016
Director

Print name: Tin Yu Jiann

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*			
5.1 Name of Entity	Pixie Entertainment Group Pte. Ltd.	Roylmark Holdings Sdn Bhd	Bizmac Sdn. Bhd.	**Total**
5.2 Place of incorporation	Singapore	Malaysia	Malaysia	
5.3 Consideration for acquisition	500,000,000 fully paid ordinary shares (refer to Note 1)			
5.4 Total net assets/(liabilities) (SGD)	29,980,746	(248,786)	14,132	**29,746,092**
5.5 Nature of business	Operating entertainment in food and beverage	Operating entertainment in food and beverage	Operating entertainment in food and beverage	

Note 1:
The company's prospectus dated 13 Oct 2015, the acquisition of Pixie Entertainment Group Pte. Ltd. ("Pixie") and its subsidiaries, Roylmark Holdings Sdn Bhd and Bizmac Sdn. Bhd. from the shareholders of Pixie ("Pixie Vendors") for a consideration of A$30,000,000 in return for the issue of 500,000,000 fully paid ordinary shares to the Pixie Vendors.

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PIXIE GROUP LIMITED
ABN : 126 494 880
Period: Quarter ended 31 Dec 2015

Acquisitions and disposals of business entities

	Disposals *(Item 1.10(a))*						
5.1 Name of Entity	Zingmobile Pte. Ltd.	B2M Technologies Ltd	Zingmobile (HongKong) Limited	PT Media Kreasindo Utama	Zeptomobile Sdn. Bhd.	Megamobile Solutions Sdn. Bhd.	**Total**
5.2 Place of incorporation	Singapore	Bangladesh	Hong Kong	Indonesia	Malaysia	Malaysia	
5.3 Consideration of disposal (SGD)	80,406						**80,406**
5.4 Total net assets/(liabilities) (SGD)	(5,808,694)	1,433,457	(871,782)	298,458	858,277	1,941,014	**(2,149,270)**
5.5 Nature of business	Provide ecommerce and mobile content service	Provide ecommerce and mobile marketing solutions	Investment Holding	Provide ecommerce and mobile content service	Provide mobile payment, publishing and advertising	Provide technology related services and sales and licensing of multimedia applications	

Note: On 11 June 2015, Pixie Group Limited has entered into a business sale agreement with Zingmobile Holding Pte. Ltd. for disposal of existing digital mobile content and service business for a sale price S$80,406, being equal to the net tangible assets value of Zingmobile business as at 31 March 2015.