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ASX Release

(ASX:FCN)

By e-lodgement



ROBO 3D achieves record sales

- **ROBO 3D achieved record monthly sales of over US\$0.75 million in December 2015**
- **ROBO 3D achieved record quarterly sales of almost US\$1.59 million in the three months ended 31 December 2015**
- **Total annual sales for 2015 of almost US\$3.47 million, c. 100% higher than 2014**

Falcon Minerals Limited (“Falcon” or “Company”) is pleased to announce that ROBO 3D, Inc (“ROBO 3D”), an emerging brand in the consumer segment of the 3D printing market, has continued to experience strong demand for its R1+ 3D printer, and increasingly, for its related products including its broad range of filament.

ROBO 3D is pleased to advise that it achieved its highest ever monthly sales, posting \$0.75 million of sales for the month of December 2015, an increase of over 98% compared to December 2014. This result contributed to the achievement of record quarterly sales of US\$1.59 million for the three months ending December 2015, over 87% higher than the corresponding prior year period.

As a result, ROBO 3D achieved almost US\$3.47 million of annual sales for the 2015 calendar year, almost 100% higher than 2014 (note all figures are on an unaudited basis).

ROBO 3D is also continuing to grow its customer base and broaden its distribution and reach, and continues to explore opportunities with other major retailers in the USA and internationally, as well as focusing on driving strategic commercial partnerships in a number of industry verticals.

ROBO 3D is buoyed by the record sales performance achieved in the December 2015 quarter, and continues to undertake new and exciting marketing initiatives to grow its brand awareness, which included exhibiting at the Consumer Electronics Show (“CES”) held in Las Vegas earlier this year. At the Show, Robo 3D was awarded ‘fourth best product at CES’ (of 3,600+ exhibitors) by renowned technology blog ZDNet.

Dan Koziol, CEO of ROBO 3D commented: *“What makes ROBO 3D unique and what has attracted consumers is the quality of our products, our printers have one of the best print speeds, resolutions, offer the largest print areas and are affordable both to prosumers of 3D printing and to early stage adopters.”*

According to Gartner, Inc.'s latest forecast, *“3D printer shipments are forecast to more than double every year between 2016 and 2019, by which time worldwide shipments are expected to reach more than 5.6 million (units).”* Source: Gartner ‘Forecast: 3D Printers, Worldwide, 2015’

As previously announced on 3 December 2015, Falcon has agreed to acquire 51% of the share capital of ROBO 3D via the acquisition of 100% of the share capital of Albion 3D Investments Pty Ltd (“Albion 3D”), a holding company, subject to shareholder approval.

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About 3D printing

3D printing or additive manufacturing is a process of making three dimensional solid objects from a digital file, achieved using additive processes that lay down successive layers of material until the entire object is created. Each of these layers can be seen as a thinly sliced horizontal cross-section of the eventual object. Applications for 3D printing are many and varied but can include rapid prototyping, architectural scale models, healthcare (e.g. 3D printed prosthetics and printing with human tissue) and entertainment (e.g. film props), with increasing use for personal effects.

About ROBO 3D

www.robo3d.com

Founded in 2012, ROBO 3D designs, manufactures and sells 3D printers and associated products to the desktop/consumer segment of the 3D printing industry. At the centre of ROBO 3D’s product offering is its “plug and play” 3D printer, the “R1+” model, which has a number of compelling characteristics for its category. ROBO 3D has been selling its printers through major customers Amazon and Best Buy, the largest electronics retailer in North America, and has experienced strong year on year growth.

About The Transaction

Albion 3D is an investment vehicle controlled by Tony Grist, a serial technology entrepreneur, who was co-founder and former Chairman of Amcom Telecommunications and following its A\$1.2 billion merger, is now the Deputy Chairman of ASX 200 company Vocus Communications Limited (ASX: VOC). In 2015, ROBO 3D secured an agreement from Albion 3D to provide a USD\$2.5 million investment into the company for a 51% equity stake.

On 3 December 2015, Falcon announced that it had reached agreement to acquire 100% of the share capital of Albion 3D, and as a result, would acquire the 51% stake in ROBO 3D, which is subject to shareholder approval and re-compliance of Chapter 1 and 2 of the ASX Listing Rules.

Upon re-listing, Falcon will change its name to i3D Technologies Limited and continue to focus on opportunities in the 3D space.

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This document contains forward looking statements concerning Falcon. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many

factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, development and operating risks, competition, regulatory restrictions, including potential intellectual property disputes. Forward looking statements in this document are based on Falcons beliefs, opinions and estimates of ROBO3D as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.