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ASX Announcement

Axiom appoints new Chairman

Axiom Mining Limited ('Axiom' or 'the Company') is pleased to announce the appointment of Mr Robert Barraket to the Board of Directors as the new Non-Executive Chairman.

Mr Barraket has almost 50 years' experience in legal practice including the establishment of two successful legal firms. He has been the legal advisor to numerous international and Australian mining and mineral exploration companies with interests in Australia and abroad. He is currently the Chairman and Partner of Barraket Stanton Lawyers in Sydney.

Outgoing Chairman Mr Stephen Williams steps down after five years on the Board, having guided Axiom through transformative and challenging times including vigorously defending the Company's rights over the world class Isabel Nickel Project in the Solomon Islands High Court.

Axiom CEO Mr Ryan Mount said, "Axiom is grateful to Mr Williams for his strategic oversight, guidance and commitment over the past five years.

"Under his stewardship, Axiom has achieved an enviable status within the nickel industry in the Asia Pacific region—surmounting fierce competition during one of the toughest economic environments in recent history."

Mr Mount welcomed Mr Barraket and said, "His vast legal expertise in international mining transactions as well as extensive corporate development experience will be invaluable to Axiom as we work towards our goal of becoming one of the region's most significant and profitable producers."

Mr Barraket's appointment will take effect from today.

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX. For more information on Axiom Mining, please visit www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business, including litigation outcomes in the Solomon Islands Court of Appeal. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.