



22 FEBRUARY 2016

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

ANNOUNCEMENT RE EXECUTIVE DIRECTOR TIMOTHY RADFORD

Skydive the Beach Group Limited ("company") is sad to announce that our good friend, Executive Director and Chief Operations Officer, Tim Radford, fell while walking in Queenstown, New Zealand, and suffered head and spinal injuries.

Tim will undergo surgery later today in Christchurch.

The company has a crisis management plan incorporating role interchanges and other planning for all 3 key Executive Directors in the event of accident or illness. Assistant Chief Operating Officer Ms Courtney Butler has assumed the role of Chief Operations Officer in Mr Radford's absence and recovery.

Bill Beerworth, Chairman of Skydive the Beach Group Limited commented, "Tim's wife is by his side in Christchurch and she will be joined by our CEO Anthony Boucaut later today. Tim has the best possible medical team looking after him in his moment of need, and all our thoughts and prayers are with him. We all wish Tim a most speedy recovery."

The company expects that Tim's injury and convalescence will have no material adverse impact on the company's operations or results. The entire SKB team will ensure that operations will continue normally.

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Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. It provides tandem skydiving experiences in scenic locations in four Australian states. From origins in 1999, it has become a profitable business with a track record of earnings growth. In March 2015, SKB successfully completed an initial public offer (IPO) and listing on the Australian Securities Exchange which was oversubscribed and raised a total of \$25 million. Since then, an additional 5-drop zones have been added with the acquisition of Australia Skydive Pty Ltd in Australia, and then an additional 2 drop zones were purchased as part of the Skydive Queenstown Limited acquisition in October 2016, becoming SKB's first expansion into international markets.

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