

# BKM MANAGEMENT LIMITED AND CONTROLLED ENTITIES

## APPENDIX 4D FOR THE HALF YEAR ENDED 31 DECEMBER 2015

### 1. Results for announcement to the market

Current Reporting Period - Half Year Ended 31 December 2015

Previous Reporting Period - Half Year Ended 31 December 2014

Revenues	Down	(16.45%)	to	<b>\$'000</b> 701
Loss after tax attributable to members	Up	5.03%	to	(104)
Net loss for the period attributable to members	Up	5.03%	to	(104)

### 2. Net Tangible Assets per Security

Net Tangible Assets per Security (cents per security)

As at 31 December 2015	0.009
As at 31 December 2014	0.009

### 3. Details of entities over which control has been gained or lost during the period

None.

### 4. Details of individual and total dividends

None

### 5. Details of dividend reinvestment plans in operation

None

### 6. Details of Associates and Joint Ventures

None

### 7. These accounts have been subject to Review and a Qualified Opinion, including an Emphasis of Matter. Refer to the Auditor's Review Report on page 16

Approved Date: 24<sup>th</sup> February 2016

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**BKM MANAGEMENT LIMITED  
AND CONTROLLED ENTITIES**

Appendix 4D  
Interim Financial Report

For the Half Year Ended 31 December 2015

To be read in conjunction with the 30 June 2015 Annual Report.  
In compliance with Listing Rule 4.2A

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This Half Year Financial Report does not include all notes of the type normally included in an Annual Financial Report. Accordingly, this report is to be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and any public announcements made by BKM Management Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001 and the ASX Listing Rules.

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## DIRECTORS' REPORT

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Your Directors present their report on the consolidated entity consisting of BKM Management Limited and the entities it controlled at the end of, or during, the half year ended 31 December 2015.

### Directors

The following persons were directors of BKM Management Limited during the whole of the half-year and up to the date of this report, unless otherwise stated:

Mr. Alvin Tan	Non-Executive Chairman
Mr. Evan McGregor	Non-Executive Director
Mr. Benjamin Song	Non-Executive Director

### Review of Operations

This half year has seen another small loss for the Company, somewhat in line with the previous corresponding period.

BKM's subsidiary, Scene Model Management, again experienced patchy and difficult trading conditions during the reporting period, as the market in which the business operates continues to evolve. Scene management has done an excellent job in adopting new business techniques in what is becoming more of a online digital/social media world, rather than just traditional catwalk type modelling. The Perth office has once again performed satisfactorily, and the Melbourne office, while seeing reasonable improvement, has yet to reach the breakeven point. The board has undertaken a review of Scene, and expects to implement some beneficial changes in the coming months through the implementation of some new initiatives.

As previously foreshadowed, the board has been in detailed discussions with its Singapore network and with representatives of its Singapore based subsidiary, IGC Asia, to investigate and identify other business opportunities. IGC Asia itself is operating on a reduced turnover basis, and it is expected to do so while oil prices remain low, which has had the effect of limiting trading opportunities.

The Company announced some months ago that discussions with its Singapore contacts had resulted in the board deciding to focus on the soft commodity area of business, where IGC Asia is looking to expand its interests, and leverage off its trading expertise and connections. The board looks forward with some optimism that the relationship can secure a positive outcome for BKM in the months ahead.

### Events Subsequent to the end of the Reporting Period

There have not been any matters or circumstances in the financial statements or notes thereto, that have arisen since the end of the financial half year, which significantly affected, or may significantly affect, the operations of BKM Management Limited, the results of those operations or the state of affairs of BKM Management Limited in future financial years.

### Auditors Independence Declaration

A copy of the Auditors Independence Declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.



Mr. Alvin Tan  
Non-Executive Chairman  
BKM Management Limited

Dated: 24<sup>th</sup> February 2016

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**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE  
CORPORATIONS ACT 2001 TO THE DIRECTORS OF BKM MANAGEMENT LIMITED  
AND CONTROLLED ENTITIES**

I declare that, to the best of my knowledge and belief during the year ended 31 December 2015 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.



**William Buck Audit (Vic) Pty Ltd**  
ABN 59 116 151 136



**J. C. Luckins**  
Director

Dated this 24<sup>th</sup> day of February 2016

**CHARTERED ACCOUNTANTS  
& ADVISORS**

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

	Note	31 Dec 2015 \$	30 June 2015 \$
<b>Current Assets</b>			
Cash and Cash Equivalents		499,084	261,707
Trade and Other Receivables		72,214	141,194
Other		7,545	1,352
<b>Total Current Assets</b>		<b>578,843</b>	<b>404,253</b>
<b>Non-Current Assets</b>			
Other Financial Assets	3	417,756	417,756
Plant and Equipment		-	1,235
Intangibles		49,878	49,878
<b>Total Non-Current Assets</b>		<b>467,634</b>	<b>468,869</b>
<b>TOTAL ASSETS</b>		<b>1,046,477</b>	<b>873,122</b>
<b>Current Liabilities</b>			
Trade and Other Payables		715,335	719,016
Borrowings		95,039	95,039
Employee Benefits		51,666	19,438
<b>Total Current Liabilities</b>		<b>862,040</b>	<b>833,493</b>
<b>Non-Current Liabilities</b>			
Employee Benefits		144	33,682
<b>Total Non-Current Liabilities</b>		<b>144</b>	<b>33,682</b>
<b>TOTAL LIABILITIES</b>		<b>862,184</b>	<b>867,175</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>184,293</b>	<b>5,947</b>
<b>Equity</b>			
Issued Capital	6	27,753,693	27,471,612
Accumulated Losses		(27,522,881)	(27,417,841)
Parent Entity Interest		230,812	53,771
Non-Controlling Interest		(46,519)	(47,824)
<b>TOTAL EQUITY</b>		<b>184,293</b>	<b>5,947</b>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

Economic Entity	Note	Share capital \$	Retained Earnings \$	Non-controlling interests \$	Total \$
<b>Balance as 30 June 2014</b>		<b>27,471,612</b>	<b>(27,159,939)</b>	<b>(44,396)</b>	<b>267,277</b>
Profit/(Loss) for the period		-	(105,128)	6,356	(98,772)
<b>Total comprehensive income for the period</b>		-	<b>(105,128)</b>	<b>6,356</b>	<b>(98,772)</b>
<i>Transactions with owners in their capacity as owners:</i>					
Shares to be issued		-	-	-	-
<b>Balance as 31 December 2014</b>		<b>27,471,612</b>	<b>(27,265,066)</b>	<b>(38,040)</b>	<b>168,505</b>
<b>Balance at 30 June 2015</b>		<b>27,471,612</b>	<b>(27,417,840)</b>	<b>(47,823)</b>	<b>5,947</b>
Profit/(Loss) for the period		-	(105,041)	1,304	(103,737)
<b>Total comprehensive expense for the period</b>		-	<b>(105,041)</b>	<b>1,304</b>	<b>(103,737)</b>
<i>Transactions with owners in their capacity as owners:</i>					
Shares Issued Net of Costs	6	282,081	-	-	282,081
<b>Balance at 31 December 2015</b>		<b>27,753,693</b>	<b>(27,522,881)</b>	<b>(46,519)</b>	<b>184,293</b>

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes



**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

	31 Dec 2015 \$	31 Dec 2014 \$
<b>Cash Flows Related To Operating Activities</b>		
Receipts from Customers	767,577	793,274
Payments to Suppliers and Employees	(808,563)	(885,445)
Interest Received	808	3,561
<b>NET OPERATING CASH INFLOWS/(OUTFLOWS)</b>	<b>(40,178)</b>	<b>(88,610)</b>
<b>Cash Flows Related to Financing Activities</b>		
Proceeds from Issue of Shares	291,500	-
Capital Raising Costs	(9,419)	-
Interest on Convertible Notes	(4,525)	-
<b>NET FINANCING CASH INFLOWS/(OUTFLOWS)</b>	<b>277,556</b>	<b>-</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>237,378</b>	<b>(88,610)</b>
Cash and Cash Equivalents at the Beginning of the Period	261,707	516,286
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>499,084</b>	<b>427,676</b>

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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### **Note 1. Basis of Preparation**

#### **(a) Basis of Preparation**

The general purpose financial report for the interim half year reporting period ended 31 December 2015 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

This Half Year financial report does not include all notes of the type normally included in an Annual Financial Report. Accordingly, this report is to be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and any public announcements made by BKM Management Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001 and the ASX Listing Rules.

Compliance with AASB 134 "Interim Financial Report" ensures that the financial statements and notes of the entity comply with International Financial Reporting Standards equivalent IAS 34 "Interim Financial Reporting".

#### **(b) Accounting Policies**

The Consolidated entity has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to their operations and are effective for the current financial reporting period, being the half year ended 31 December 2015. In adopting these new and revised pronouncements, the Consolidated entity has determined that there has been no material impact to the Consolidated entity's reported position or performance.

#### **(c) Going Concern**

As at 31 December 2015, the consolidated entity incurred an operating loss for the 6 month period of \$103,736 (2015: \$98,772) and net assets were \$184,293 (June 2015: \$5,947). The consolidated entity's cash position has increased to \$499,084 from \$261,707 at June 2015.

For the period ending 6 months 31 December 2015, the company issued a total of 242,916,667 Fully Paid Ordinary Shares for \$291,500 before costs. The company achieved this through two separate capital raisings by a private placement to sophisticated and professional investors and a Share Purchase Plan.

The following matters have been considered by the directors in determining the appropriateness of the going concern basis of preparation:

- The trade and other payables balance as at 31 December 2015 contains accrued directors fees of \$69,060 (June 2015: \$69,060) and related party payables for director controlled entities of \$109,700 (June 2015: \$124,850). These amounts are subject to an undertaking which has been provided to the consolidated entity by the directors that repayments of these amounts, and future director fees, will only be demanded in the event that the consolidated entity has sufficient cash flows available;
- The consolidated entity has the ability to scale down its operations sufficiently should the above not occur.
- The Directors have the capacity to issue additional securities without shareholder approval through private placement.

As a consequence of the above, the directors believe that the consolidated entity will be able to continue as a going concern and, therefore these financial statements have been prepared on a going concern basis. Accordingly, the financial statements do not include any adjustments in relation to the recoverability or classification of recorded assets, or to the amounts of classification or liabilities that might be necessary should the consolidated entity not be able to continue as a going concern.

### **Note 2. Dividends**

The company has not declared any dividends in the period ended 31 December 2015 (2014: \$Nil)

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Note 3. Other Financial Assets

	31 Dec 2015 \$	30 June 2015 \$
Shares in IGC Asia Pte Ltd (Unlisted) at Fair Value	417,756	417,756
<b>Total Other Financial Assets</b>	<b>417,756</b>	<b>417,756</b>

#### *Fair value of IGC Asia Pte Ltd*

The fair value of the investment in IGC Asia Pte Ltd has been determined by a value-in-use calculation using a discounted cash flow model, based on a 2 year projection period approved by management and extrapolated for a further 3 years, together with a terminal value based upon a multiple of 5 (2015: 5).

The following key assumptions were used in the discounted cash flow model

- 35% (June 2015: 35%) pre-tax discount rate;
- 5% (June 2015: 5%) per annum projected revenue growth rate; and
- 5% (June 2015: 5%) per annum increase in operating costs and overheads.

#### *Significant Influence*

The company has a 26% ownership of IGC Asia Pte Ltd. This is a passive investment as the company does not have position on the board and so does not control or significantly influence the financial and operation decision making or day to day operations.

### Note 4. Segment Information

#### (a) Identification of Reportable Operating Segments

The consolidated entity is organised into two operating segments: modeling and investment. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews both earnings before interest, tax, depreciation and loss before income tax and the accounting policies adopted for internal reporting to the CODM are consistent with those applied in the financial statements.

The information is reported to the CODM on at least a monthly basis.

#### *Types of products and services*

The principle products and services of each of these operating segments are as follows:

Modeling	Provision of management services to the modeling industry.
Investment	Investment in the oil industry in Singapore.

#### *Intersegment transactions*

Any intersegment transactions are at market rates and are eliminated on consolidation.

#### *Intersegment receivables, payables and loans*

Intersegment loans are initially recognised at the consideration to be received. Intersegment loans receivable and loans payable that earn or incur non-market interest are not adjusted to fair value based on market interest rates. Intersegment loans are eliminated on consolidation.

#### *Geographical Regions*

During the current financial year the consolidated group operated its activities in one geographical location, Australia.

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### (b) Operating Segment Information

	Modelling	Investment	Intersegment eliminations	Unallocated	Consolidated
	\$	\$	\$	\$	\$
<b>31-December-2015</b>					
<b>Revenue</b>					
Sales to External Customers	700,515	-	-	-	700,515
Other Income	6,968	808	-	-	7,776
<b>Total Revenue</b>	<b>707,483</b>	<b>808</b>	<b>-</b>	<b>-</b>	<b>708,291</b>
<b>EBITDA</b>					
EBITDA	9,417	(109,896)	-	-	(100,479)
Depreciation and Amortisation	(1,235)	-	-	-	(1,235)
Finance Costs	-	(2,022)	-	-	(2,022)
<b>Loss Before Income Tax</b>	<b>8,182</b>	<b>(111,918)</b>	<b>-</b>	<b>-</b>	<b>(103,736)</b>
Income Tax Expense	-	-	-	-	-
<b>Loss after income tax expense</b>	<b>8,182</b>	<b>(111,918)</b>	<b>-</b>	<b>-</b>	<b>(103,736)</b>
<b>Assets</b>					
Segment Assets	260,706	1,138,077	-	41,694	1,440,477
Intersegment Eliminations	-	-	(394,000)	-	(394,000)
<b>Total Assets</b>	<b>260,706</b>	<b>1,138,077</b>	<b>(394,000)</b>	<b>41,694</b>	<b>1,046,477</b>
<b>Liabilities</b>					
Segment Liabilities	571,358	523,010	-	(8,184)	1,086,184
Intersegment Eliminations	-	-	(224,000)	-	(224,000)
<b>Total Liabilities</b>	<b>571,358</b>	<b>523,010</b>	<b>(224,000)</b>	<b>(8,184)</b>	<b>862,184</b>
<b>31-December-2014</b>					
<b>Revenue</b>					
Sales to External Customers	840,887	-	-	-	840,887
Other Income	3,262	3,561	-	-	6,823
<b>Total Revenue</b>	<b>844,149</b>	<b>3,561</b>	<b>-</b>	<b>-</b>	<b>847,710</b>
<b>EBITDA</b>					
EBITDA	44,755	(137,080)	-	-	(92,325)
Depreciation and Amortisation	(2,385)	-	-	-	(2,385)
Finance Costs	-	(4,062)	-	-	(4,062)
<b>Loss Before Income Tax</b>	<b>42,370</b>	<b>(141,142)</b>	<b>-</b>	<b>-</b>	<b>(98,772)</b>
Income Tax Expense	-	-	-	-	-
<b>Loss after income tax expense</b>	<b>42,370</b>	<b>(141,142)</b>	<b>-</b>	<b>-</b>	<b>(98,772)</b>
<b>Assets</b>					
Segment Assets	319,834	1,080,006	-	35,976	1,435,816
Intersegment Eliminations	-	-	(394,000)	-	(394,000)
<b>Total Assets</b>	<b>319,834</b>	<b>1,080,006</b>	<b>(394,000)</b>	<b>35,976</b>	<b>1,041,816</b>
<b>Liabilities</b>					
Segment Liabilities	573,452	537,761	-	(13,902)	1,097,311
Intersegment Eliminations	-	-	(224,000)	-	(224,000)
<b>Total Liabilities</b>	<b>573,452</b>	<b>537,761</b>	<b>(224,000)</b>	<b>(13,902)</b>	<b>873,311</b>

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Note 5. Contingent Liabilities and Assets

There has been no change in contingent liabilities and assets since the last reporting date.

### Note 6. Issued Capital

	Note	31-December-2015		30-June-2015	
		\$	Shares	\$	Shares
<b>Fully Paid Ordinary Shares</b>	(a)	27,752,929	1,502,536,545	27,470,848	1,259,619,878
<b>Options over Fully Paid Shares</b>		764	-	764	-
<b>Total</b>		<b>27,753,693</b>	<b>1,502,536,545</b>	<b>27,471,612</b>	<b>1,259,619,878</b>

(a) Fully Paid Ordinary Shares

<b>Fully Paid Ordinary Shares</b>	31-December-2015		30-June-2015	
	\$	No.	\$	No.
Opening Balance	27,470,848	1,259,619,878	27,470,848	1,259,619,878
Shares issued during year *	291,500	242,916,667	-	-
Transaction costs relating to share issues	(9,419)	-	-	-
<b>Total</b>	<b>27,752,929</b>	<b>1,502,536,545</b>	<b>27,470,848</b>	<b>1,259,619,878</b>

\*27 Nov 2015 – Private Placement of 125,000,000 Fully Paid Ordinary Shares at an issue price of \$0.0012

\*29 Dec 2015 – Share Purchase Plan of 117,916,667 Fully Paid Ordinary shares at an issue price of \$0.0012

### Note 7. Loss per Share from Overall Operations

	31 December 2015		31 December 2014	
	Cents		Cents	
Basic loss per share		(0.008)		(0.008)
Diluted loss per share		(0.008)		(0.008)
		\$		\$
a) Loss used to calculate basic EPS		(105,040)		(105,128)
		No.		No.
b) Weighted average number of ordinary shares outstanding during the year used in calculating dilutive EPS		1,287,844,516		1,259,619,878

### Note 8: Fair value measurement

Due to the nature of the Group's operating profile, the Directors and management do not consider that the fair values of the Group's financial assets and liabilities are materially different from their carrying amounts at 31 December 2015.

### Note 9. Events Subsequent to the end of the Reporting Period

There have not been any matters or circumstances in the financial statements or notes thereto, that have arisen since the end of the financial half year, which significantly affected, or may significantly affect, the operations of BKM Management Limited, the results of those operations or the state of affairs of BKM Management Limited in future financial years.

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## DIRECTORS' DECLARATION

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The directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 13, are in accordance with the Corporations Act 2001 and other mandatory professional reporting requirements including:

- (a) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
- (b) giving a true and fair view of the economic entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date.

2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr. Alvin Tan  
Non-Executive Chairman  
BKM Management Limited

Dated: 24<sup>th</sup> February 2016

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## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BKM MANAGEMENT LIMITED AND CONTROLLED ENTITIES

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of BKM Management Limited (the company) and the entities it controlled at the half-year's end or from time to time during the half year (the consolidated entity), which comprises the consolidated statement of financial position as at 31 December 2015, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### *Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including:

- giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

As the auditor of BKM Management Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

### *Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

### CHARTERED ACCOUNTANTS & ADVISORS

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**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BKM MANAGEMENT LIMITED AND CONTROLLED ENTITIES (CONT)**

*Basis for Qualified Conclusion*

BKM Management Limited's investment in IGC Asia Pte Ltd, an oil trading business based in Singapore, is carried at \$417,756 on the statement of financial position as at 31 December 2015 (30 June 2015: \$417,756). As in the prior year, we remain unable to obtain sufficient appropriate evidence to satisfy ourselves in respect of the carrying amount of BKM Management Limited's investment in IGC Asia Pte Ltd.

*Qualified Conclusion*

Based on our review, which is not an audit, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, we have not become aware of any matter that makes us believe that the half-year financial report of BKM Management Limited is not in accordance with the Corporations Act 2001 including:

- a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half year ended on that date; and
- b) complying with Australian Accounting Standard 134 Interim Financial Reporting and the *Corporations Regulations 2001*.

*Emphasis of Matter*

Without modifying our opinion, we draw attention to Note 1c in the financial report which indicates that the entity incurred a net loss of \$103,736 during the period ended 31 December 2015 and, as of that date, the entity's current liabilities exceeded its current assets by \$248,329. These conditions, along with other matters as set forth in Note 1c, indicate the existence of a material uncertainty that may cast significant doubt about the entity's ability to continue as a going concern and therefore the entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

A handwritten signature in blue ink that reads 'William Buck'.

**William Buck Audit (Vic) Pty Ltd**  
ABN 59 116 151 136

A handwritten signature in blue ink that reads 'J. C. Luckins'.

**J. C. Luckins**  
Director

Dated this 24<sup>th</sup> day of February 2016

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**BKM MANAGEMENT LIMITED  
CORPORATE DIRECTORY**

---

Directors	Mr. Alvin Tan Mr. Evan McGregor Mr. Benjamin Song Young Hua
Company Secretary	Mr. Phillip Hains
Registered Office	Suite 1, 1233 High Street, Armadale VIC 3143 Telephone: +61 3 9824 5254 Facsimile: +61 3 9822 7735
Share Register	Advanced Share Registry Services 150 Stirling Highway, Nedlands, Perth WA 6909 Telephone: +61 8 9389 8033 Facsimile: +61 8 9389 7871
Auditor	William Buck Audit (VIC) Pty Ltd Level 20, 181 William Street, Melbourne VIC 3000 Telephone: +61 3 9824 8555 Facsimile: +61 3 9824 8580
Solicitors	Pointon Partners 14/565 Bourke Street, Melbourne VIC 3000
Bankers	National Australia Bank (NAB) 330 Collins Street, Melbourne, Victoria, 3000 Australia
Stock Exchange Listing	BKM Management Limited shares are listed on the Australian Securities Exchange (ASX Code: BKM)
Website	<a href="http://www.bkmmanagement.com">www.bkmmanagement.com</a>

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