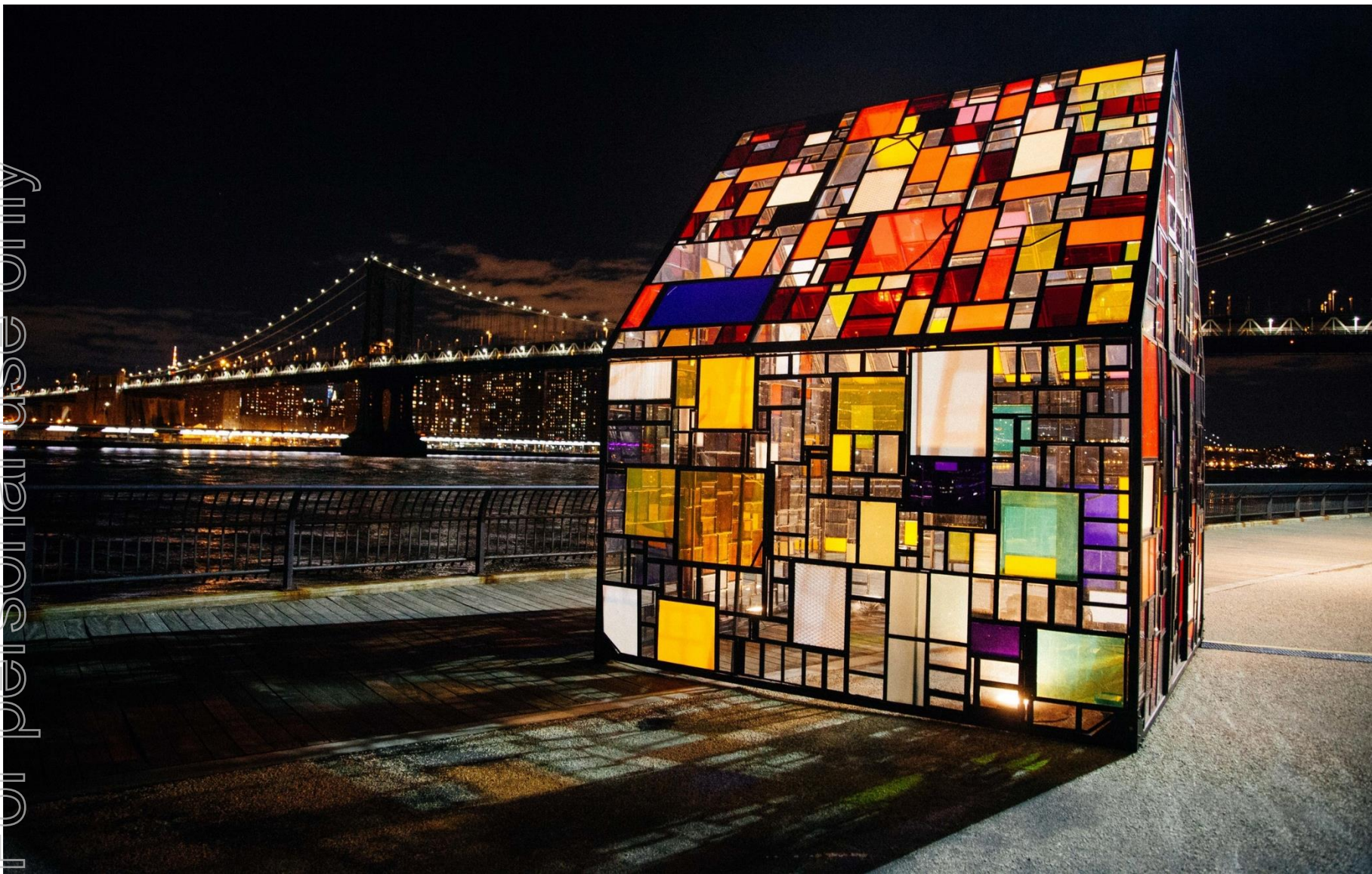


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1. Highlights

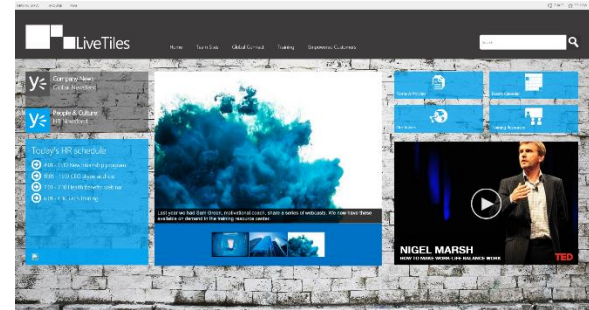
2. Financial Results

3. Business Overview

4. Focus For The Year Ahead

"Having invested in the Office 365 suite, PepsiCo looked to the LiveTiles solution to increase collaboration and gain alignment between disparate business units."

John S Phillips
SVP Customer Supply Chain & Global Go-to-Market



Growing Partner Ecosystem

- Ongoing development of LiveTiles' partner ecosystem to enable sustainable and significant user growth
- 50% growth in partners in 1H FY16
- Distribution Agreements signed with SYNEX Corporation (North America) and Tech Data (USA)
- Outsourced training program established

Strengthening Microsoft Alignment

- Unique Microsoft Co-Marketing Agreement in the United States
- Invited to exhibit with Microsoft at National Retail Federation
- LiveTiles now in Microsoft App Catalogue

LiveTiles Mosaic Growth

- LiveTiles Mosaic now deployed to schools and school districts representing over 2.5 million students and teachers
- Several opportunities for department-wide deployments
- Opportunity to begin monetising Mosaic user base via LiveTiles Build (first major customer closed)

Continuous Product Innovation

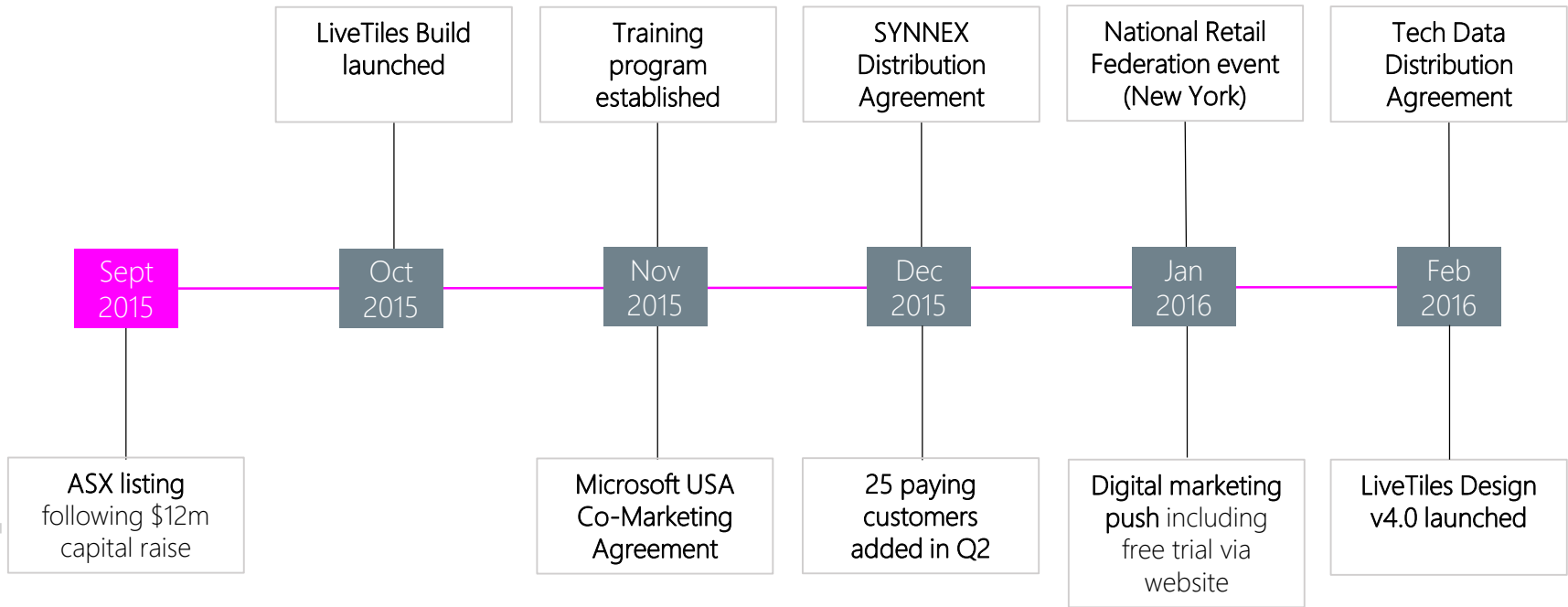
- LiveTiles Build launched in October 2015
- LiveTiles Design v4.0 launched in February 2016
- LiveTiles BluePrint scheduled for release in March quarter
- Several API integrations under development

1H FY16 Results

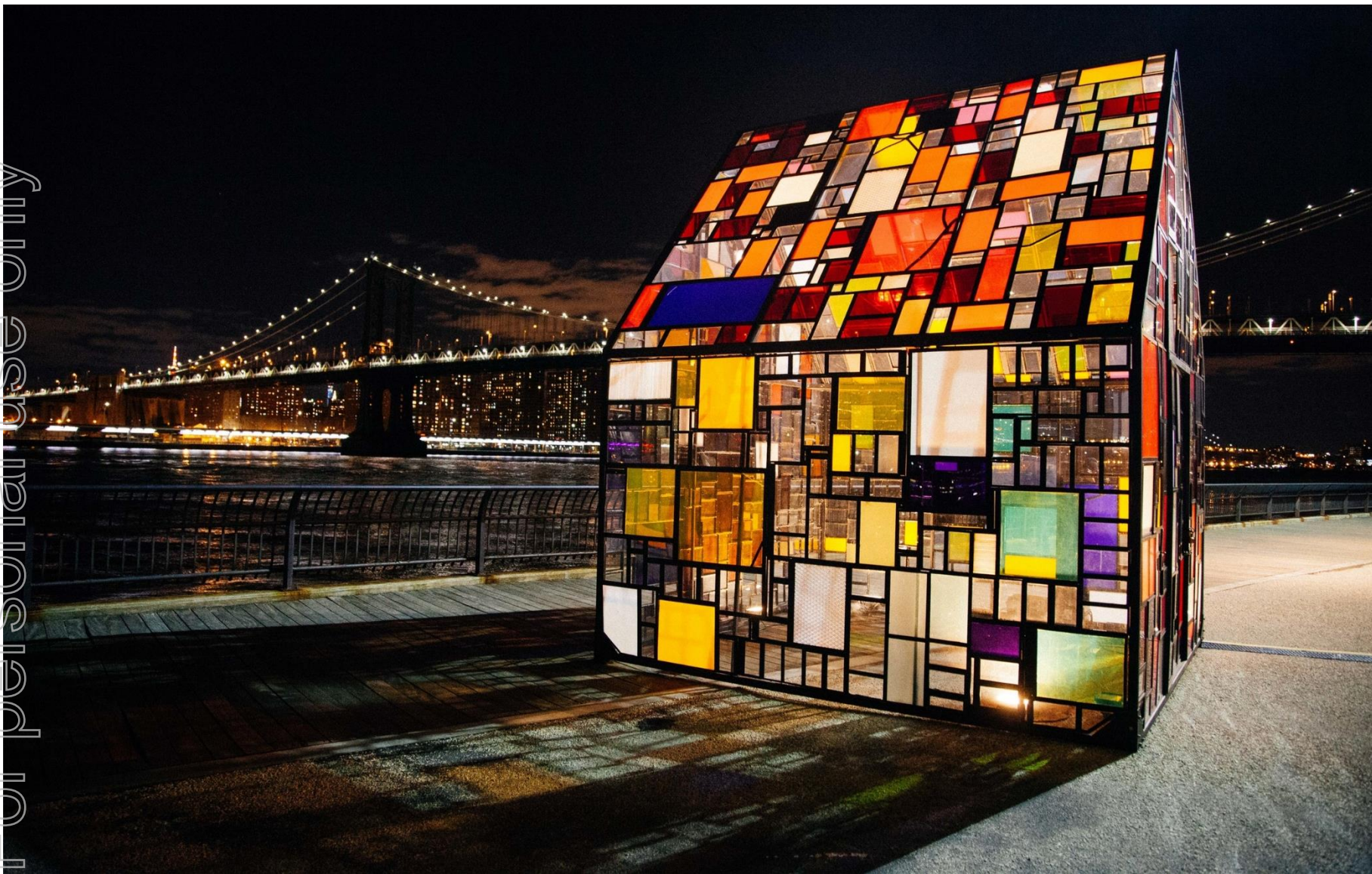
- Annualised Subscription Revenue grew to \$480,000 as at 31 December 2015
- 44 paying customers added in 1H FY16
- Normalised operating expenses of \$3.1m in 1H FY16 ¹
- \$10.1m cash balance as at 31 December 2015 (plus estimated FY15 & 1H FY16 R&D grants of \$2.7m)

1. Excludes non-cash and non-recurring items (refer to page 8)

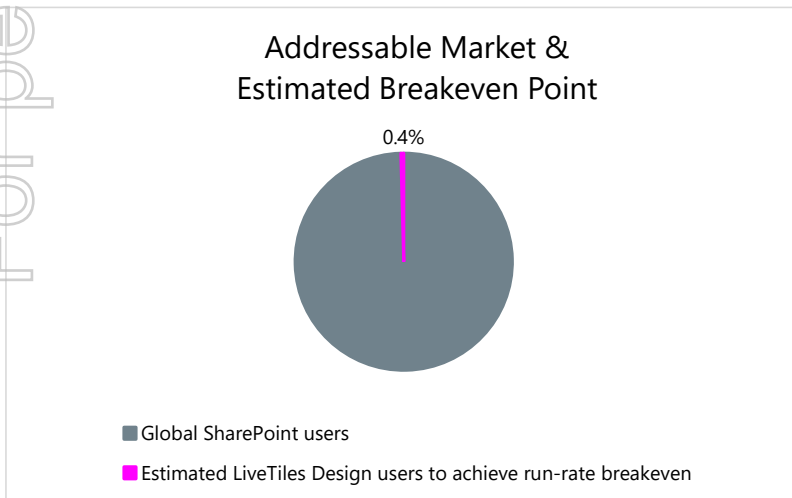
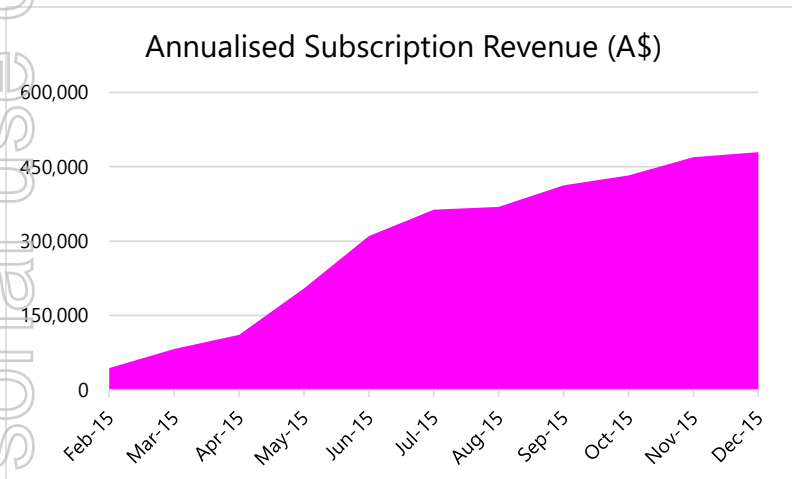
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Annualised Subscription Revenue grew to \$480,000 as at 31 December 2015



- Annualised Subscription Revenue (ASR) is LiveTiles' primary financial metric
 - Represents committed, recurring software licence revenue on an annual basis
- Licensed users as at 31 Dec: 46,000¹
 - Average net revenue/user/month: A\$0.76¹
- 44 paying customers added in 1H FY16

- LiveTiles is actively pursuing the large installed base of Microsoft SharePoint users (~200m)
- To achieve run-rate breakeven on a cash basis, LiveTiles requires ~830,000 LiveTiles Design users at an assumed contribution of US\$0.50 / A\$0.70 per user per month
 - Equates to 0.4% of the global SharePoint market

1. Excludes PepsiCo (300,000 licensed users at discounted pricing)

Summary P&L

Summary P&L - 1H FY16	\$'000	Notes
Subscription revenue	186	
R&D grant	715	(a)
Other income	17	
Total revenue and other income	<u>918</u>	
Total operating expenses	(3,053)	(b)
Amortisation of development costs	(297)	
Loss before tax and non-recurring/non-cash items	<u>(2,432)</u>	
<i>Non-recurring expenses</i>		
Transaction expenses	(502)	(c)
rhipe Shared Services agreement (in process of being terminated)	(215)	
Total non-recurring expenses	<u>(717)</u>	
<i>Non-cash non-recurring expenses</i>		
Reverse listing expense on acquisition of Modun	(2,955)	(d)
Share based payments	(3,679)	(e)
Total non-cash non-recurring expenses	<u>(6,634)</u>	
<i>Other non-cash expenses</i>		
Share based payments - Management Incentive Plan	(281)	
Loss before tax per statutory accounts	<u>(10,064)</u>	
Income tax benefit	215	
Loss after tax per statutory accounts	<u>(9,849)</u>	

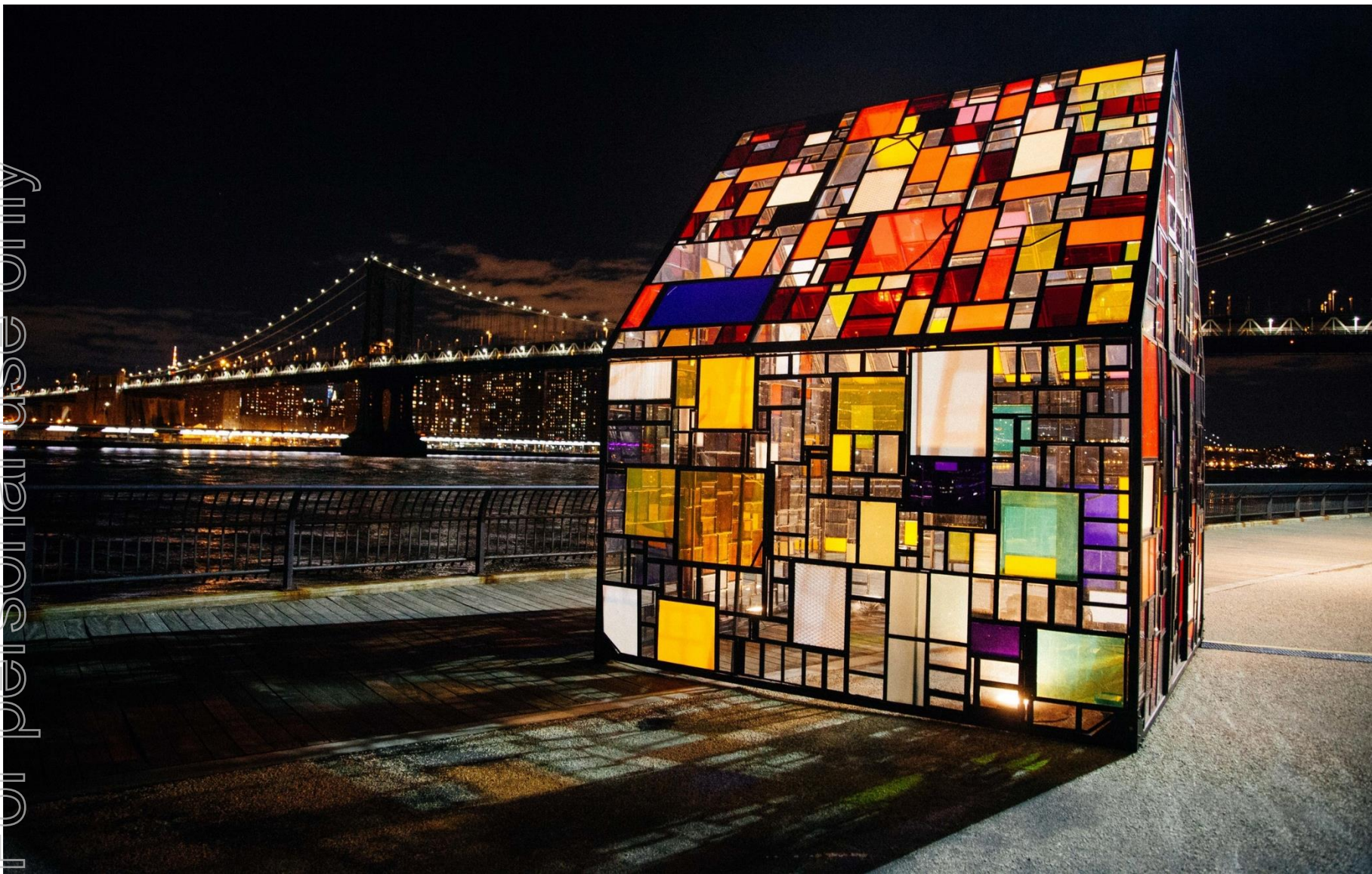
- Subscription revenue: \$0.19m
 - Additional unearned subscription revenue (balance sheet item): \$0.16m
- Normalised operating expenses: \$3.05m ¹
- Loss before tax and non-recurring / non-cash items: \$2.43m
- Financials for the comparable period are not meaningful given the separation of LiveTiles from the nSynergy Group in December 2014

Notes:

- (a) 6 month accrual for estimated 1H FY16 R&D grant
- (b) Excludes non-recurring expenses under rhipe Shared Services Agreement
- (c) ASX listing and Modun acquisition expenses (excluding capitalised items)
- (d) Represents the value of post-completion shares held by pre-completion Modun shareholders less the net assets of Modun at completion
- (e) Comprises:
 1. shares issued by LiveTiles Holdings Pty Ltd (private company) prior to completion of the Modun acquisition
 2. pre-existing Modun options

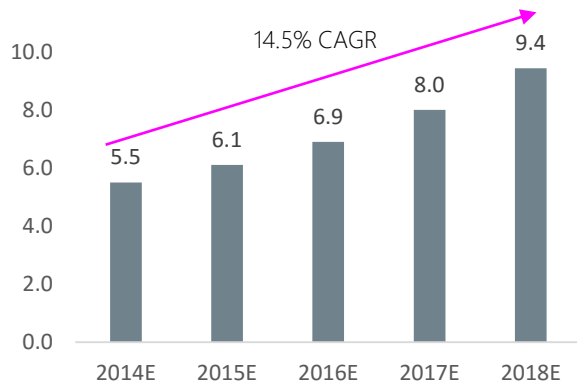
1. Excludes non-cash and non-recurring items

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Global Enterprise Content Management Market (US\$ billions)¹



Microsoft Cloud Growth

- Microsoft's commercial cloud business grew by more than 70% year-over-year, generating run-rate revenue of US\$9.4 billion²
- Commercial cloud run-rate revenue target: US\$20 billion in FY18²
- More than 80% of Fortune 500 companies use the Microsoft cloud²

Strong Industry Trends Supporting LiveTiles' Growth

Cloud Growth³

- IDC forecasts global public cloud services spending of US\$141 billion in 2019
- 19.4% CAGR from 2015 to 2019
- Almost six times the rate of overall IT spending growth

Mobility

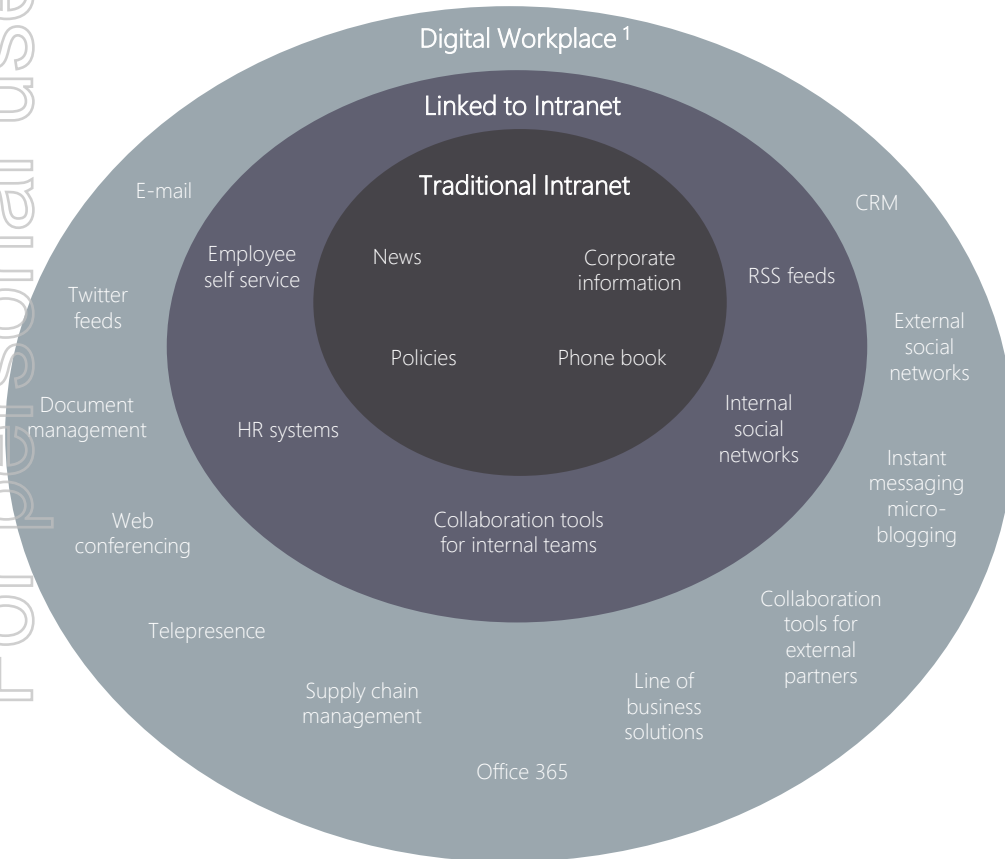
- By 2017, 70% of mobile workers will be using tablets⁴
- The mobile enterprise business applications market is expected to nearly double to US\$61 billion by 2018⁵

The Digital Workplace

- Increasingly viewed as a strategic asset
- Promotes collaboration, communication and connectivity
- Focus on user experience (the 'consumerisation' of enterprise technology)

"The digital workplace is the experience of work delivered through the collective use of connected devices, software and interfaces" ¹

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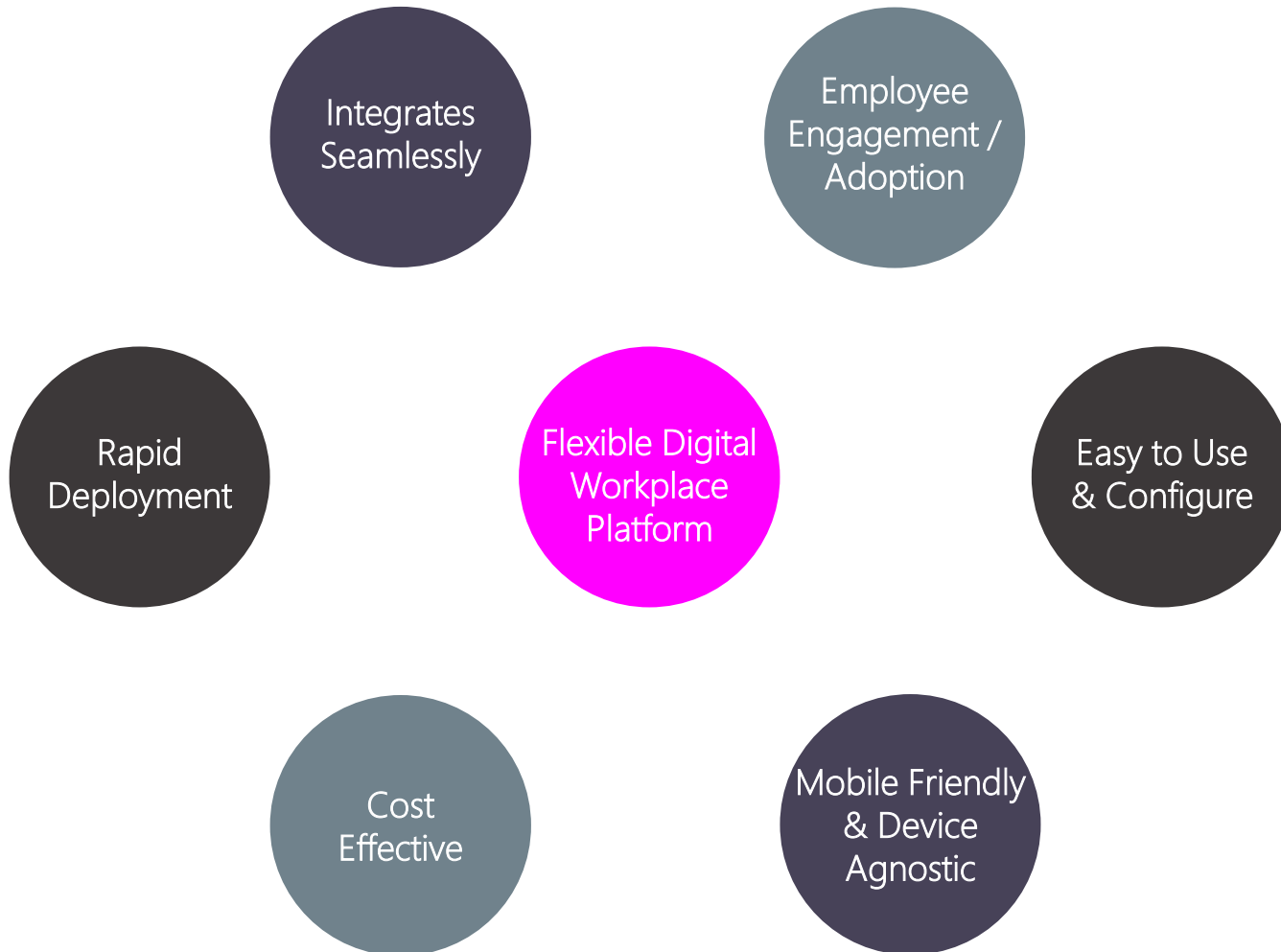


82% of IT and business executives believe **platforms will be the 'glue'** that brings organisations together in the digital economy ²

In 2015 **millennials** became the largest share of the workforce, and will represent **76%** globally by 2025 ²

43% of business leaders say a lack of digital skills and capabilities is a key **barrier to transformation** ³

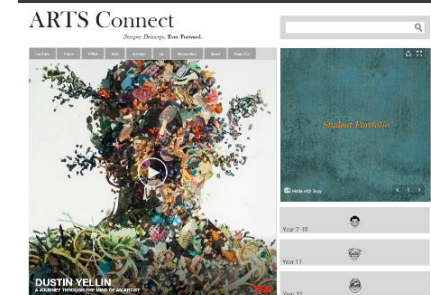
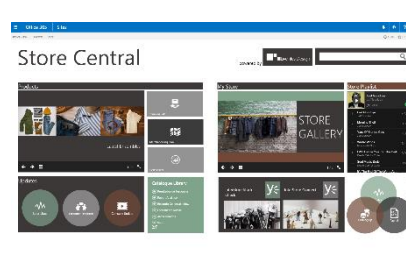
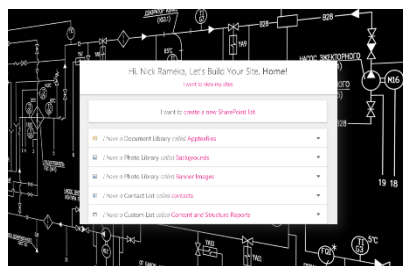
LiveTiles provides the flexible digital workplace platform to enable organisations, teams and employees to work with technology to drive greater productivity and embrace constant change in a fast-paced modern world



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LiveTiles has three products: LiveTiles Build, LiveTiles Design and LiveTiles Mosaic



Market	Commercial / Education	Commercial	Education (K-12)
Description	Industry-first software tool that rapidly generates Microsoft SharePoint site architecture	Digital workplace design tool	Enables teachers to easily create modern, touch-friendly digital classrooms
Revenue model	Subscription licence fees per organisation (US\$950 pa)	Subscription licence fees per user (US\$1/user/month with volume discounts)	Free

- LiveTiles Build is highly complementary to both LiveTiles Design and LiveTiles Mosaic

Representative customers

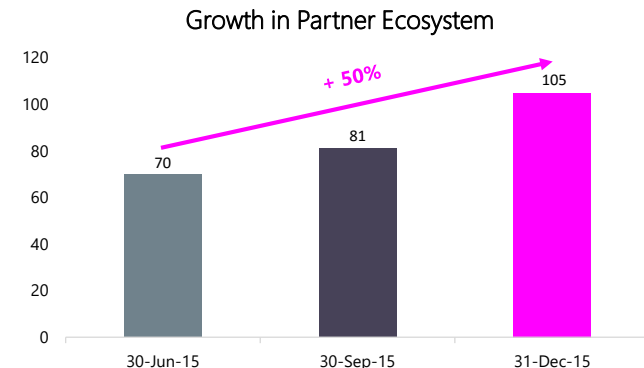


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LiveTiles is building a global network of partners to help scale our growth and broaden our reach

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Channel	Representative Partners	Comments
Scale Partners	 	<ul style="list-style-type: none"> 3 Microsoft Cloud Solutions Providers signed to date: <ul style="list-style-type: none"> Tech Data (US): US\$28bn revenue (FY15) SYNNEX (Nth America): US\$13bn revenue (FY15) rhipe (APAC): >1,750 partners Potential to add further scale partners in 2016 Significant investment in awareness and training
Systems Integrators	 	<ul style="list-style-type: none"> Priority pipeline of >100 prospective partners Partner ecosystem is an important barrier to entry



LiveTiles has launched several initiatives to more closely align to Microsoft's go-to-market strategy

Microsoft USA Co-Marketing Agreement:

- 3 month free trial offered to Microsoft's Office 365 commercial customer base in the US (250+ seats)
- Launched in late November 2015
- Trials underway with a substantial potential user base
- Has also helped drive US partner recruitment
- Offer period extended until 31 March 2016

Microsoft App Catalogue

- LiveTiles is now included in Microsoft's ISV App Catalogue
- Enhances LiveTiles visibility within Microsoft
- Enables Microsoft to automatically assign leads to LiveTiles

National Retail Federation (New York, Jan 2016)

- LiveTiles invited to exhibit as part of Microsoft stand
- >33,000 attendees
- Generated several opportunities with large retail and consumer companies

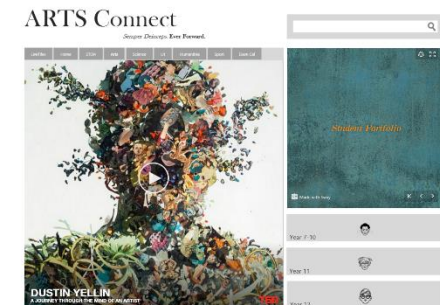


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LiveTiles Mosaic is the new frontier of education technology

- LiveTiles Mosaic enables K-12 teachers to easily create **modern, touch-friendly digital classrooms** which seamlessly integrate with Office 365
- Enormous market opportunity:** the US K-12 market alone has approximately 55 million students and 3.5 million teachers across more than 125,000 schools ¹
- LiveTiles Mosaic customers have a user base of **more than 2.5 million students and teachers**
- LiveTiles is engaged with several education departments regarding potential department-wide deployments of LiveTiles Mosaic
- LiveTiles Build** provides an opportunity to begin monetising the LiveTiles Mosaic user base
- Catholic Education South Australia** has purchased LiveTiles Build for its network of over 100 schools:
 - simplifies and accelerates the roll-out of Office 365
 - gives their schools and teachers autonomy to make changes to their school and classroom portals using LiveTiles Mosaic

LiveTiles Mosaic



1. Source: National Center for Education Statistics

LiveTiles continues to invest heavily in product innovation



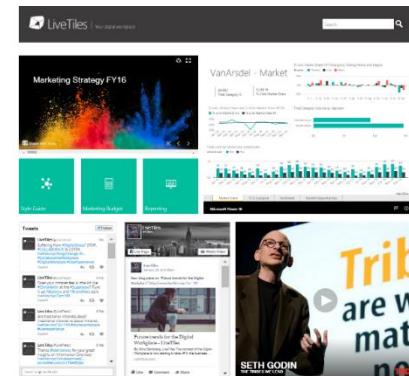
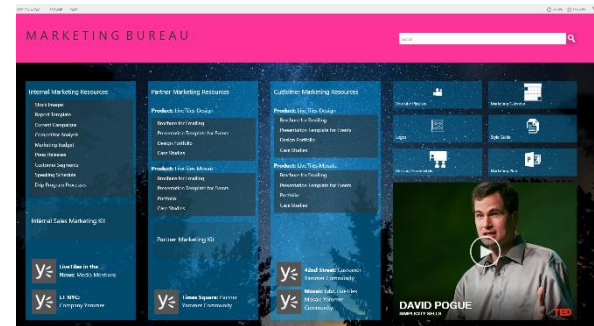
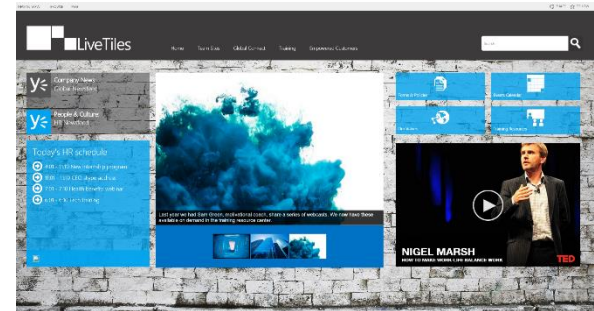
- LiveTiles Build is an industry-first software tool that simplifies the process for quickly generating Microsoft SharePoint site architecture
 - focused on the small to mid-sized business (SMB) market
 - launched in October 2015

LiveTiles BluePrint:

- a major new feature for LiveTiles Build
- provides a visual, drag and drop experience for planning and packaging end-to-end solutions for SharePoint including site architecture and LiveTiles pages
- provides the LiveTiles partner channel with a model to deliver packaged solutions to their customers including LiveTiles Design and LiveTiles Build
- expected to be launched in the March 2016 quarter



- LiveTiles Design version 4.0 launched in February 2016
 - More modular and scalable product
 - Sets LiveTiles up for a number of new product initiatives scheduled for 2016
- Several API integrations under development: CRM, Marketing, Documents, Finance



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LiveTiles will aggressively target the SharePoint and Office365 markets in the short to medium term

Opportunity to be the leading digital workplace platform globally

1. Existing Customers

- Increase penetration within existing customer base
- Convert free commercial customers to paying customers

2. New Customers

- Increase investment in sales and marketing
- Broaden and deepen partner network
- Big digital marketing push in 2016

3. Scale Partners

- Potential to deliver step-change in users and revenue
- eg: Microsoft; SYNEX; Tech Data; rhip

4. API Integrations

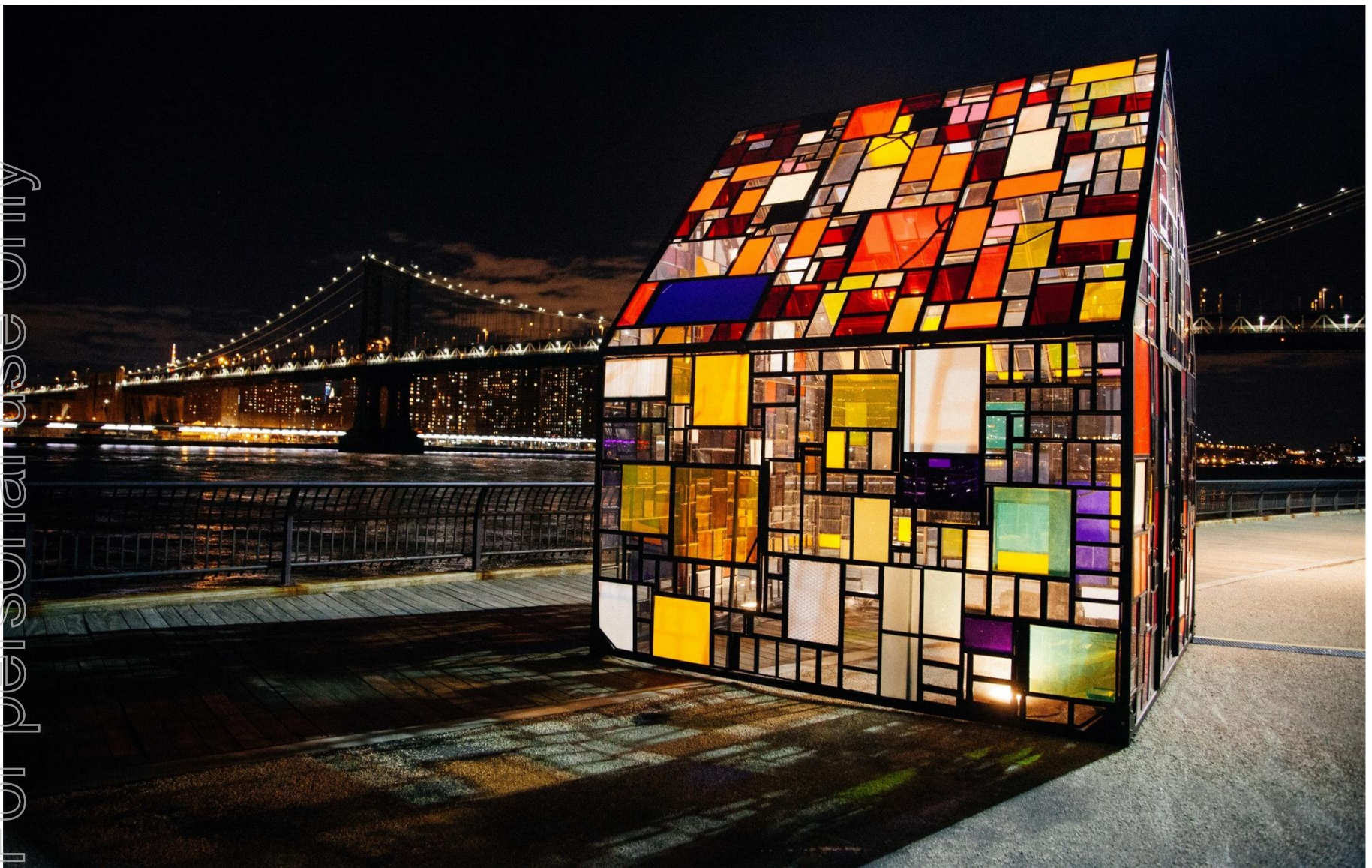
- CRM
- Marketing
- Documents
- Finance

5. Industry Solutions

- Cloud-based industry-specific user interface applications
- eg: retail store business analytics
- Industry-specific tile packs

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Focus on achieving significant growth in user base and Annualised Subscription Revenue

- Pipeline growth fuelled by:
 - Growth and maturation of partner ecosystem (systems integrators and large software distributors / CSPs)
 - Microsoft US Co-Marketing Agreement
 - Demand generation:
 - Ramp up of digital marketing in March quarter
 - Free trials through LiveTiles website
 - >100 companies currently on free trials, including numerous large enterprises
- LiveTiles Mosaic:
 - Potential department-wide deployments
 - Monetisation opportunity via LiveTiles Build
- Active 2016 product development roadmap, including API integration tile-packs
- Additional enterprise customers signed post 31 December 2015