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MARKET RELEASE

7 March 2016

Alicanto Minerals Limited

TRADING HALT

The securities of Alicanto Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 March 2016 or when the announcement is released to the market.

Security Code: AQI

Sandra Wutete
Senior Adviser, ASX Listings Compliance (Perth)

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ALICANTO
MINERALS LIMITED

Monday, 7 March 2016

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, we request an immediate trading halt of the Company's securities pending the release of an announcement with regard to a capital raising.

The Company requests the trading halt last from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Wednesday, 9 March 2016.

The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours faithfully

Brett Dunnachie
Company Secretary