

ANNOUNCEMENT



Singapore UEN 2012010180E

ARBN 158 717 492

www.asaplusresources.com

A\$0.24

(9 March 2016)

ASX Code: AJY

ISSUED CAPITAL

Issued Shares: 88,000,000

Market Cap: A\$21,560,000

BOARD OF DIRECTORS

Ir Che Mohamed Hussein

LAU Eng Foo (Andy)

Dominic LIM Kian Gam

RENEWAL OF THE MINING PERMIT FOR THE BEIKENG IRON ORE MINE

The Directors of Asaplus Resources Limited (the “Company”) are pleased to announce that the Company's subsidiary, Datian Hongji Mining Co., Limited (“Datian Hongji”), has received the approval from Fujian Provincial Land Resources Bureau for the renewal of the mining permit (or extraction licence) for the Beikeng Iron Ore Mine (the “Beikeng Mine”), details of which are as follows:

Licence number:	C3500002010122110086857
Licensed mine type:	Underground iron ore mine
Tenement area:	0.771 km ²
Expiry date:	4 February 2023

The approval for the renewal of the mining permit will enable Datian Hongji to commence further upgrading works to the Beikeng Mine. Datian Hongji will concurrently apply for a production safety permit. Full commercial production at the Beikeng Mine will commence after receipt of the production safety permit.

By Order of the Board of Directors

A handwritten signature in black ink, appearing to read 'Ir Che Mohamed Hussein'.

Ir Che Mohamed Hussein
Chairman / Independent Non-Executive Director
10 March 2016

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