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17 March 2016

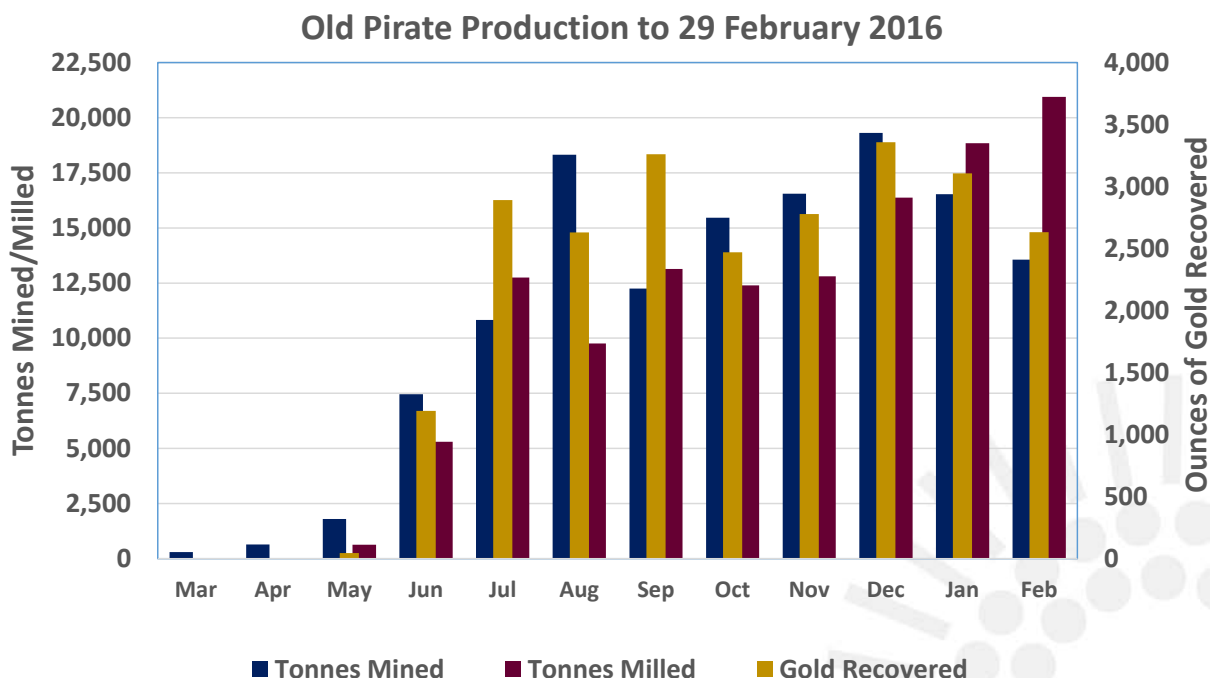
Old Pirate Gold Mine – February 2016 Production Update

ABM Resources NL is pleased to provide an update on operations at the Old Pirate Gold Mine during February 2016.

February was the first full month of continuous processing and record plant throughput was achieved. As previously reported, heavy rainfall early in the month impacted mine production and greater reliance had to be made on low grade stockpiles to maintain feed to the plant. However the tonnage treated exceeded forecast and gold recovered was only marginally below target.

Tonnage that was deferred due to the rain will be mined and processed during March. All mining is expected to be completed by early April 2016 and the last ore processed shortly afterwards, in line with forecast.

Project to date mine production, plant throughput and recovered gold are shown in the graph below, with production details summarised in the table following.



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Old Pirate Gold Mine Production Summary to 29 February 2016			
		February 2016	Project to Date
Ore Mined	tonnes	13,558	133,019
Grade	g/t	5.0	6.0
Contained Gold	ounces	2,184	25,566
Ore Processed	tonnes	20,943	122,929
Grade	g/t	4.0	6.2
Contained Gold	ounces	2,679	24,589
Recovery	%	98.3%	99.0%
Recovered Gold	ounces	2,633	24,333
Gold Poured	ounces	2,750	22,016
Gold Sold	ounces	1,955	21,221

Signed



Mr Brett Lambert
Managing Director