



March 21, 2016

INTEL'S FORMER EXECUTIVE VICE PRESIDENT DAVID 'DADI' PERLMUTTER JOINS BOARD

WeeBit Nano Limited and Radar Iron Ltd are delighted to advise that David 'Dadi' Perlmutter will join its board as a non-executive director, effective April 1, 2016.

Mr Perlmutter was formerly the Executive Vice President and Chief Product Officer at Intel Corporation (www.intel.com) and General Manager of the Intel Architecture Group. Intel is the preeminent provider of semiconductor chips and platforms for the world's digital economy.

"I'm very excited to be joining WeeBit Nano as a non-executive director," Mr Perlmutter said. "I've been looking at ReRAM technology for years and there is a huge opportunity.

"WeeBit Nano's technology has great potential, with opportunities in various categories: the low-power and high-density potential allows it to be a major game-changer in growing parts of the digital revolution."

He said he decided to join the board because he was enamoured with exciting new technology with great business prospects. "As a business person, non-volatile memories are one of the most important factors in the Digital Economy Revolution, from the Cloud to mobile, and to Internet of Things, and I am intrigued in creating the next huge step in this world," Mr Perlmutter said.

WeeBit Nano CEO Yossi Keret said he was thrilled to have Dadi Perlmutter join the board.

"Mr Perlmutter brings a wealth of experience with him to WeeBit, which will be invaluable as the company looks to reach a major milestone in technology maturity, and commercialisation of its technology over the next 18 months."

The former Intel Vice President brings deep knowledge, industry connections, and vast experience in the semiconductor industry to his board position at WeeBit Nano, as well as providing invaluable skills in areas including watching over complexity, advising management, and assistance in strategy creation - all of which will be priceless to WeeBit's management and shareholders.

During his 34-year tenure at Intel, Mr Perlmutter held various senior technology and management positions and was directly responsible for developing several of Intel's major products and technologies that had an important impact on Intel's business and on the entire computer industry globally.

Mr Perlmutter served until early 2014 as Executive Vice President and Chief Product Officer of Intel Corporation and General Manager of the Intel Architecture Group.

Most impressively, he received an award for innovation in industrial development from the President of Israel in 1987 for development of the i387 Math Co-processor.

He is also a Fellow of the Institute of Electronics and Electrical Engineers, which recognised his contributions to the mobile computer industry. Mr Perlmutter has also been elected a Fellow of the Electronics and Electrical Faculty at the Technion – Israel Institute of Technology.

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While at Intel he was responsible for the operations and development of Intel's platform solutions for all computing and communication segments, including data centres, desktops, laptops, handhelds, embedded devices, and computer electronics. During his tenure he grew Intel's business from \$US35 billion in 2008 to more than \$US50 billion. In 2013, he managed 35,000 people worldwide and oversaw investments and acquisitions exceeding \$US2.5 billion during that period.

While at Intel, Mr Perlmutter was responsible for the following significant developments:

- Development of the i387 math co-processor.
- Leading the team that developed the architecture of Intel's Pentium Processor in late 1980s.
- Leading Intel into the data centre industry in the 1990s with the Intel Pentium Pro and follow-on server products.
- Transforming mobile computing with the Centrino Mobile Processor, which revolutionised the PC business from desktop to mobile, and invigorated Intel's product line by creating Core Processor lines for the PC and server markets, leading to a significant market share and business increase in PC and data centre segments
- Creating the Atom processor for the low-power end of the market.
- Leading Intel into wireless communication via development of Wi-Fi products for Centrino, acquiring 3G and LTE (Long Term Evolution), providing a competitive LTE presence for Intel.

Mr Perlmutter is currently a Managing General Partner at Eucalyptus Growth Capital (www.eucalyptus-growth.com), focusing on investment in late stage Israeli technology companies, where he helps grow their business, assists in access to international markets, and guides companies through the IPO process.

Mr Perlmutter also serves as a member of the Board of Directors of Mellanox Technologies, chairs non-profit organisations (the Israel Innovation Institute, and Mishelanu - strengthening Jewish and Israeli identity of 2nd generation Israelis in the US), and is a member of the Board of Governors of the Technion – Israel Institute of Technology.

Radar Iron Ltd will shortly lodge a Notice of Meeting and Prospectus detailing the upcoming capital raising.

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