

ASX Announcement

22 March 2016

Go Energy Group Limited (Administrator Appointed)

ACN 084 656 691

ASX Codes: GOE and GOEAA

On 21 March 2016, the Board of Directors of Go Energy Group Limited (GOE and GOEAA) appointed Paul Gerard Weston of Pitcher Partners NSW Pty Ltd as Administrator pursuant to Section 436A of the Corporations Act.

The Administrator will undertake an immediate assessment of the Company to determine the options available for utilising the administration process for restructuring the Company's affairs.

The operating subsidiaries of GOE and GOEAA have not been placed into Voluntary Administration and the Administrator is in discussions with the director of the companies concerning their ongoing operations. We will make a further announcement once the outcome of those discussions are known.

Shareholders are initially asked to refrain from contacting the Company or the Administrator at this time please. A more detailed information release to the ASX providing indicative timeframes for the Administration process will follow in due course. The securities are currently in voluntary suspension and will remain suspended for the duration of the administration.

In the meantime, you may wish to refer to the following link to the ASIC website which provides some information for shareholders regarding the Voluntary Administration process

<http://asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/shareholders-voluntary-administration/>

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Administrator

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