



ASX / Media Release
23rd March 2016

OncoSil Medical releases latest Investor Presentation

SYDNEY, 23rd March, 2016: OncoSil Medical Limited (ASX: OSL) (OncoSil Medical, the Company) is pleased to release its latest Investor Presentation, delivered at Bell Potter Securities Limited's Emerging Leaders Day in Sydney today.

The presentation provides an overview and update on the Company's activities and operations.

OncoSil Medical is focused on regulatory approval and commercialisation of its OncoSil™ brachytherapy technology. It aims to position OncoSil™ as an innovative, new medical radiation treatment for pancreatic cancer and other solid tumours – which have major un-met medical needs.

The Company has an Investigational Device Exemption (IDE) filing in progress with the US Food and Drug Administration (FDA) and concurrently is pursuing Conformité Européenne (CE) Mark certification with the European regulatory body for OncoSil™.

The Investor Presentation is attached.

ENDS

Contact:

Mr Daniel Kenny
Chief Executive Officer and Managing Director
E: daniel.kenny@oncosil.com.au
T: +61 2 9223 3344

James Moses
Mandate Corporate
E: james@mandatecorporate.com.au
M: +61 420 991 574
T: +61 2 8211 0612

About OncoSil Medical Ltd

OncoSil Medical Ltd (OncoSil Medical) is a clinical-stage Australian Lifesciences company with the aim is to provide new technologies for safer medical radiation treatments. OncoSil Medical's lead product is OncoSil™ with the first target indication being pancreatic cancer. OncoSil™ is a silicon and P32 (phosphorus) pure beta emitter with the potential to be used medically as a brachytherapy treatment. The OncoSil™ device delivers more concentrated and localised beta radiation compared to external beam radiation. OncoSil Medical has previously conducted four clinical trials with encouraging results on tolerability, safety and efficacy. There is also potential use for OncoSil™ in other solid tumours outside of pancreatic cancer. FDA and CE Mark approval for pancreatic cancer is the core focus of OncoSil Medical.

Pancreatic Cancer

Pancreatic cancer is typically diagnosed at a later stage, when there is a poor prognosis for long-term survival. The World Cancer Research Fund estimated that in 2012 338,000 people globally were diagnosed with pancreatic cancer. The prognosis for patients diagnosed with pancreatic cancer, regardless of stage, is generally poor; the relative five-year survival rate for all stages combined is approximately 5%. The estimated world-wide market opportunity for OncoSil™ in pancreatic cancer exceeds \$1b.

Hepatocellular carcinoma liver cancer

Hepatocellular carcinoma (HCC) is the 6th most common cancer in the world with 782,000 new cases diagnosed in 2012. It's very poor prognosis makes HCC the third leading cause of cancer related mortality responsible for approximately 600,000 deaths annually. Hepatocellular carcinoma can be cured by surgery or transplantation. The vast majority of patients with HCC have disease which is too advanced for surgical intervention and as a consequence survival ranges from a few months to two or more years depending on the liver function at diagnosis and the extent of tumour invasion. The value of the hepatocellular cancer (HCC) market is expected to triple in size to \$1.4b by 2019.

References

- Global Industry Analysts 2010
- BIOSDP-201. A single dose, single centre open label Phase I/II Safety Study in Hepatocarcinoma
- Venook et al. The incidence of Epidemiology of Hepatocellular Carcinoma: A Global and Regional Perspective. The Oncologist; 15 Supplement 5-13
- <http://www.wcrf.org/int/cancer-facts-figures/data-specific-cancers/pancreatic-cancer-statistics>
- <http://www.datamonitorhealthcare.com/hepatocellular-cancer-market-to-treble-in-size-by-2019>
- <http://www.wcrf.org/int/cancer-facts-figures/data-specific-cancers/liver-cancer-statistics>

Bell Potter Emerging Leaders Day 2016

OncoSil: Advancing Pancreatic & Liver Cancer Treatment



For personal use only

Important Notice



The purpose of the presentation is to provide an update of the business of OncoSil Medical Ltd (ASX:OSL). These slides have been prepared as a presentation aid only and the information they contain may require further explanation and/or clarification. Accordingly, these slides and the information they contain should be read in conjunction with past and future announcements made by OncoSil Medical Ltd and should not be relied upon as an independent source of information. Please contact OncoSil Medical Ltd and/or refer to the Company's website for further information.

The views expressed in this presentation contain information derived from publicly available sources that have not been independently verified. None of OncoSil Medical Ltd, or any of its affiliates or associated companies (or any of their officers, employees, contractors or agents (the Relevant Persons)) makes any representation or warranty as to the accuracy, completeness or reliability of the information, or the likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Any forward looking statements in this presentation have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside OncoSil Medical Ltd's control. Important factors that could cause actual results to differ materially from assumptions or expectations expressed or implied in this presentation include known and unknown risks. Because actual results could differ materially to assumptions made and OncoSil Medical Ltd's current intentions, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this presentation with caution. Except as required by applicable law or the ASX listing rules, the Relevant Persons disclaim any obligation or undertaking to publicly update any statements in this presentation, whether as a result of new information or future events. This presentation should not be relied on as a recommendation or forecast by OncoSil Medical Ltd. Nothing in this presentation constitutes investment advice or should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

OncoSil Medical - Overview

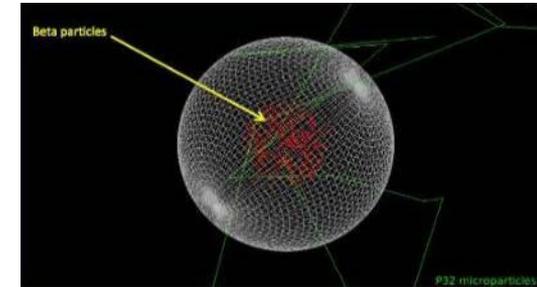


Developing implantable radiotherapy medical device

- 30 micron silicon particles contain beta emitting phosphorus (P32)¹
- Safer & stronger medical radiation treatment than external beam radiation

Successfully developed – preparing for EU commercialisation

- Four pilot clinical studies completed²;
 - 2 in primary liver/ hepatocellular carcinoma (HCC)
 - 2 in pancreatic cancer
- Excellent results to support Conformité Européene (CE) Marking filings for both primary liver and pancreatic cancer & US FDA IDE submission
- Safety evaluations suggest that OncoSil™ is well tolerated in patients with unresectable primary liver and pancreatic cancer²
- Efficacy data showed that OncoSil™ induces significant reduction in tumour volume in both liver and pancreas cancer and significantly reduces pain²



1. Instructions for Use, OncoSil™ ONCSP-32, Document No: RA-IFU01, Sep 2015 Version B. 2. Clinical Evaluation Report, OncoSil™ ONCSP-32, Document No: RA-CER01, 20 Aug 2015 Version B

OncoSil Medical - Overview

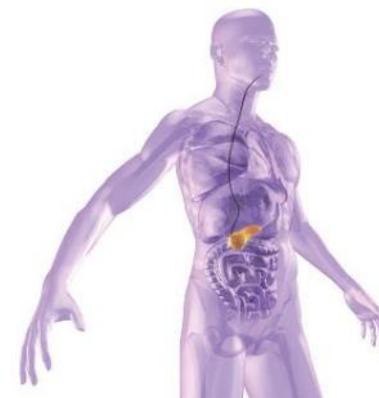
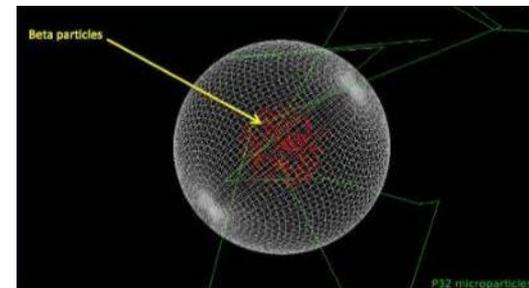


CE Mark registration process is ongoing

- Company confident of CE Mark being granted in the near term
- Company acknowledges that registration process has taken much longer than expected
- CE Mark filing is complex & process complicated
- Submission documentation extends to thousands of pages of reports & data

Significant billion dollar market and growing unmet medical need

- The World Cancer Research Fund estimated that in 2012, 338,000 people globally were diagnosed with pancreatic cancer¹
- Estimated total market opportunity for OncoSil™ in pancreatic cancer exceeds US\$1bn
- Primary liver cancer is the 6th most common cancer in the world, with 782,000 new cases diagnosed in 2012^{2,3}
- Value of the primary liver cancer market is expected to exceed US\$1.4bn



1. World Cancer Research Fund International (2012). Accessed 9 Sep 2015, from <http://www.wcrf.org/int/cancer-facts-figures/worldwide-data> 2. Adult Primary Liver Cancer Treatment National Cancer Institute. NIH 31 Jul 2015. Accessed 10 Sep 2015. <http://www.cancer.gov/types/liver/patient/adult-liver-treatment-pdq> 3. World Cancer Report 2014. World Health Organization. Chapter 1.1 ISBN 9283204298

Board & Management



Dr. Roger Aston
Chairman

Seasoned biotechnology entrepreneur. Inventor on patent for OncoSil™



Mr. Daniel Kenny
CEO & MD

Former senior Roche & Baxter executive. Accomplished and proven business leader with over 30 years experience. Leading multiple \$1bio+ franchises since 2000



Dr. Chris Roberts
Director

Former Cochlear CEO Highly experienced director and senior executive with 40 years' experience in the Medical innovation space.



Mr. Martin Rogers
Non-Executive Director

A well-recognised Australian biotechnology entrepreneur and executive



Mr. Tom Milicevic
Chief Financial officer & Company Secretary

Seasoned CFO with over 20 years experience in the Medical Device sector, with investor relations and also Company Secretary duties



Dr. Ashish Soman
Chief Medical Officer

Former country medical director, AstraZeneca Australia. Over 20 years' experience in clinical practice and the biopharmaceutical industry



Mr. David James
Manufacturing & Operations Manager

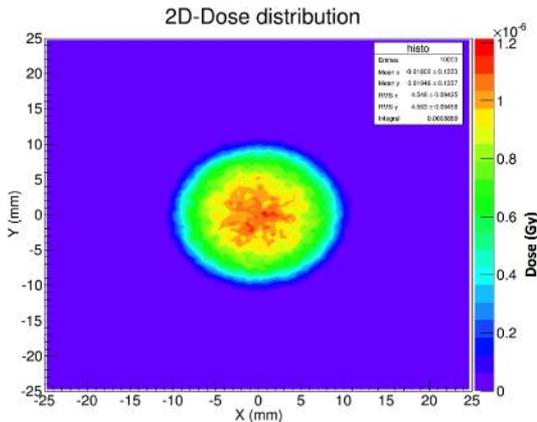
Ex Sirtex Medical global operations manager for 6 years. 25 years experience in pharmaceutical manufacturing and operations

For personal use only

OncoSil™ - Device Overview



For personal use only



Radiation therapy delivered to the cancer site

- **Pure “soft beta” radiation source (P32)** to avoid systemic side effects
- **Localised radiation therapy** using “sticky” microparticles
- **Carrier particles are inert silicon**
- **Particles are suspended in fluid** to allow direct injection into the tumour
- **Single Injection** under anesthesia takes 30 minutes
- **Local radiation in the tumour lasts around 3 months**

Currently no other intra-tumoral device approved for pancreatic cancer

Device technology platform capable of use in two solid tumour types



How OncoSil™ Works



For personal use only



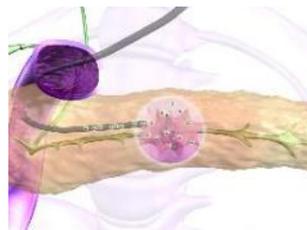
OncoSil™ is suspended in a shielded syringe in the operating theatre where a physician will make the injection of the device into the pancreatic or liver tumour.



The physician guides an endoscope down the oesophagus, through the stomach and into the first part of the small intestine. Ultrasound is used to image the tumour in the pancreas, then a needle is extended from the end of the scope into the pancreas and into the middle of the tumour.



Using CT or real-time imaging, the physician guides a 20 gauge introducer needle into the target lesion. The stylet of the introducer needle is removed and a 22 gauge needle with the drug is injected into the tumour.



The physician then injects the OncoSil™ suspended in fluid directly into the tumour.

US\$1bn Pancreatic Cancer



For personal use only

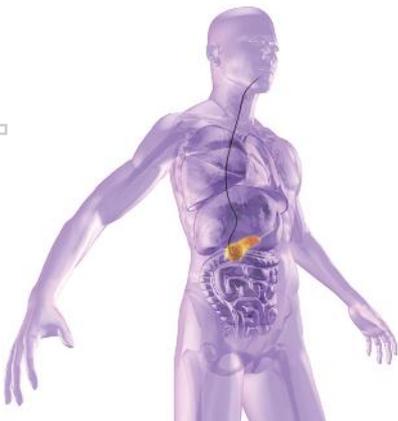
Unmet medical need

- 338,000 pancreatic cancer incidence yearly world wide¹
- Approximately 45,000 new patients diagnosed with pancreatic cancer in the US each year¹
- Poor prognosis - median survival ~8 months and 5 year survival less than 5%²



Target market

- Estimated Global market opportunity for OncoSil exceeds US\$1b³
- Current Chemo regime in excess of US\$60,000+ per annum³
- Cost of external beam radiation in EU is €9,000³



1. World Cancer Research Fund International (2012). Accessed 9 Sep 2015, from <http://www.wcrf.org/int/cancer-facts-figures/worldwide-data> 2. American Cancer Society. 2010. Accessed on 9 September 2015. 3. Datamonitor Healthcare 2013

US\$1.4bn Primary Liver Cancer



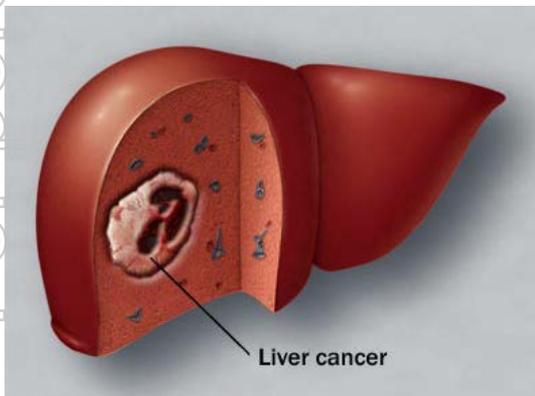
Unmet medical need

- 6th most common cancer in the world¹
- 782,000 new cases diagnosed in 2012²
- Due to poor prognosis, 3rd leading cause of cancer mortality, 600,000 deaths annually



Target market

- Entering the primary liver cancer market represents a major new market opportunity and dovetails with pancreatic cancer
- Value of primary liver cancer market expected to exceed US\$1.4b³

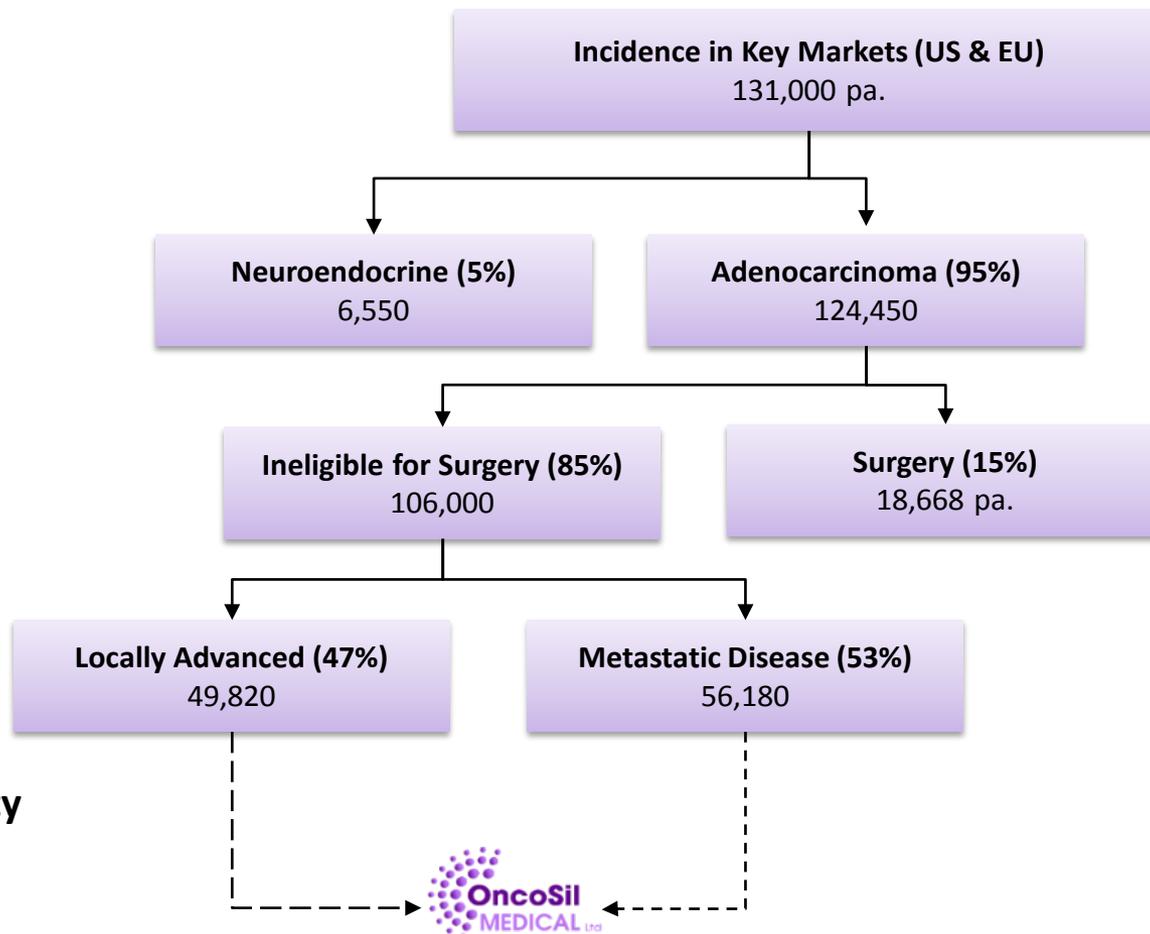


1. Adult Primary Liver Cancer Treatment National Cancer Institute. National Institutes of Health. 31 Jul 2015. Accessed 10 Sep 2015 from <http://www.cancer.gov/types/liver/patient/adult-liver-treatment-pdq> 2. World Cancer Report 2014. World Health Organization. Chapter 1.1 ISBN 9283204298 3. Datamonitor Healthcare 2013

Pancreatic Cancer: Patient Pool Assumptions – US & EU



US new cases pa: 46,000
EU new cases pa: 85,000



Potential Market Size
(>105,000 pts p.a)

Total Market Opportunity
(>\$1 Billion)

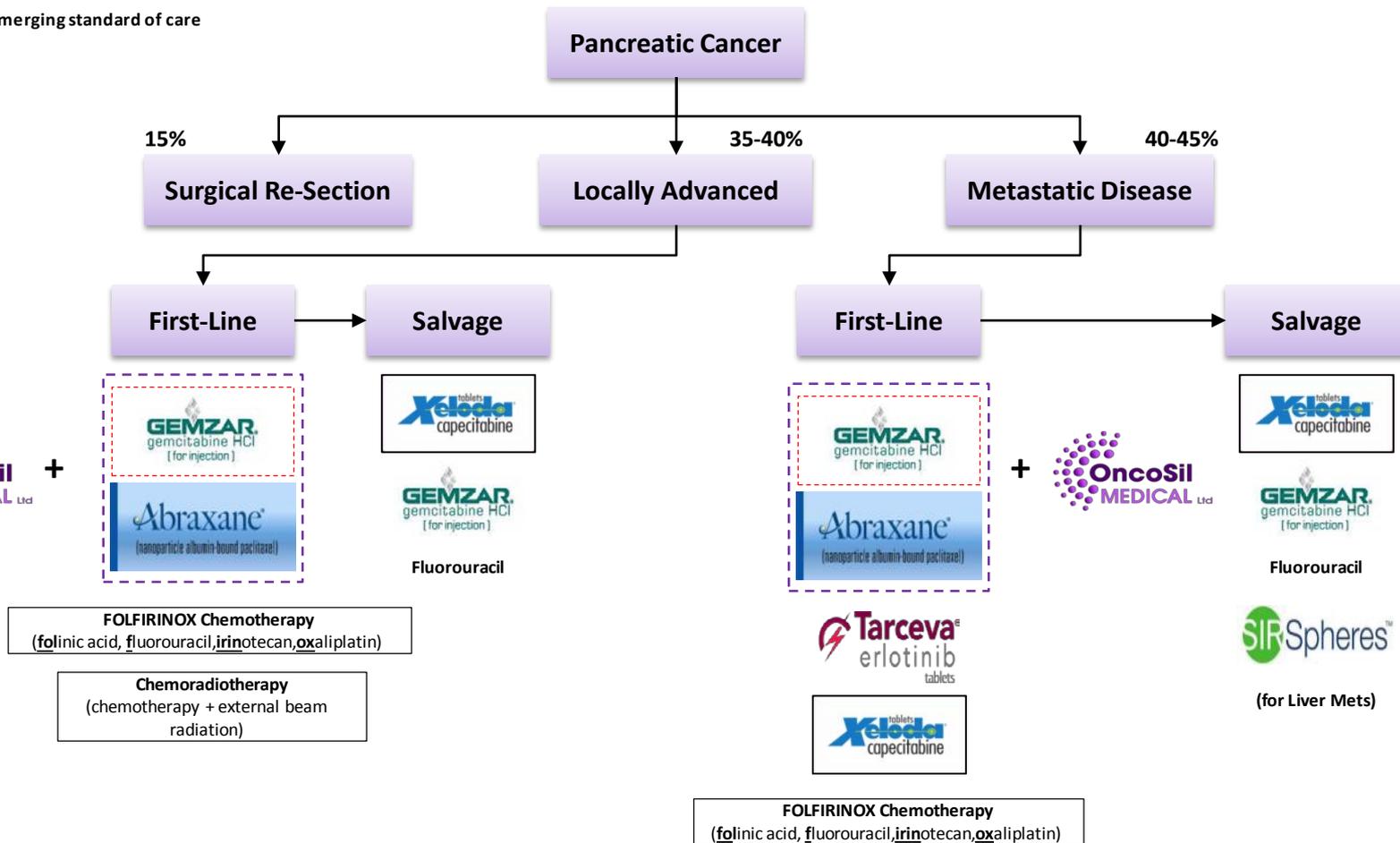
For personal use only

Pancreatic Cancer Treatment Paradigm



For personal use only

 = Current standard of care
 = Emerging standard of care



1. Taylor Collison, research report, Tom Duthy

Clinical Success In Pancreatic Cancer



Clinical Trial Results (Study DB2- 201)

- 17 locally advanced pancreatic cancer patients in single arm study¹
- Significant anti-cancer activity – **disease control rate of 82%** : 2 Partial Responses, 12 Stable Disease and 2 Progressive Disease¹
- Average reduction in pain of 35% - with a maximum reduction of 69% between weeks 8 and 11 following implant
- Median progression free survival was 121 days¹
- Median overall survival was 309 days or 10+ months¹ (compared with a typical 5.7 months with gemcitabine alone)



1. Ross PJ et al, 2008, "Novel delivery via endoscopic ultrasound of a ³²P brachytherapy device in addition to gemcitabine (G) in advanced pancreatic cancer", ASCO, Chicago, Illinois.

Target Tumour Response Rate: Pancreas



Study DB2- 201

Target tumour response rate: 81.25%

- 13/16 treated patients experienced a reduction in target tumour volume
- Of the 13 patients with a reduction in target tumour volume only 2 had less than a 15% reduction
- 50% of responders achieved target tumour volume reduction of >30%

Target Tumour Reduction	5%	10%	15%	20%	25%	30%
Response Rate	68.75%	68.75%	68.75%	62.50%	56.25%	50.00%

For personal use only

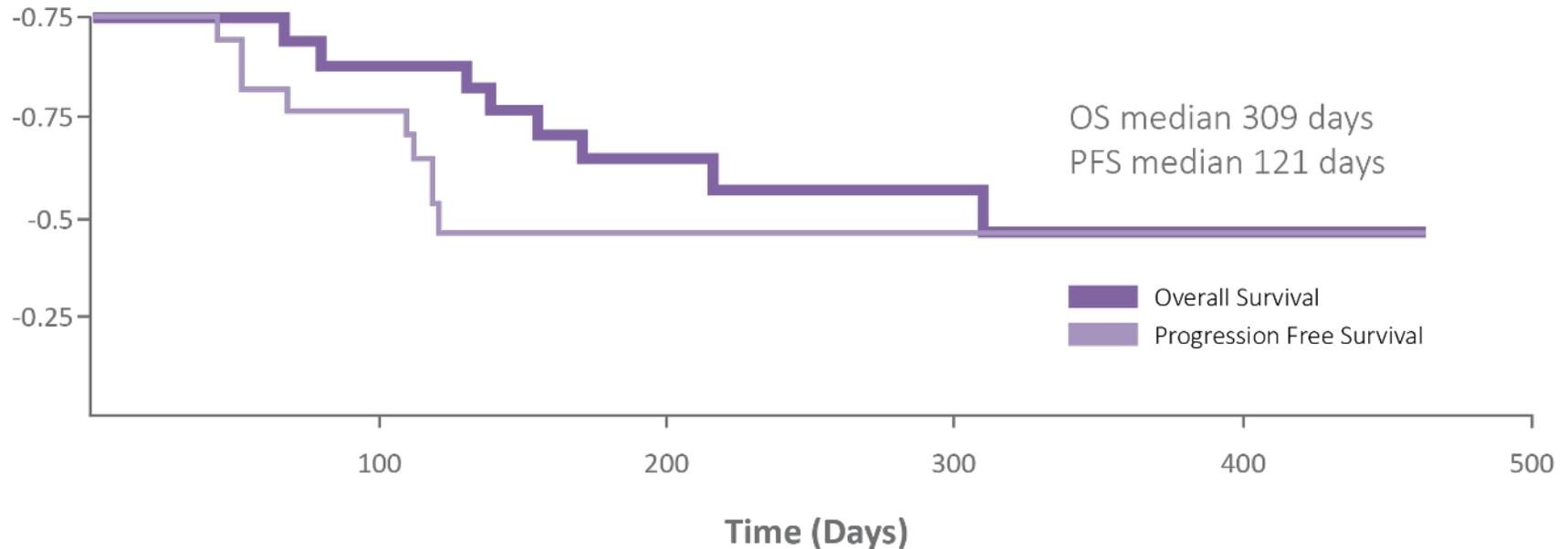
Results: Pancreatic Cancer

Study DB2- 201



For personal use only
Survival Probability

Overall and Progression Free Survival



Adapted from Ross PJ et al. 2008

1. Ross PJ et al, 2008, "Novel delivery via endoscopic ultrasound of a ³²P brachytherapy device in addition to gemcitabine (G) in advanced pancreatic cancer", ASCO, Chicago, Illinois.

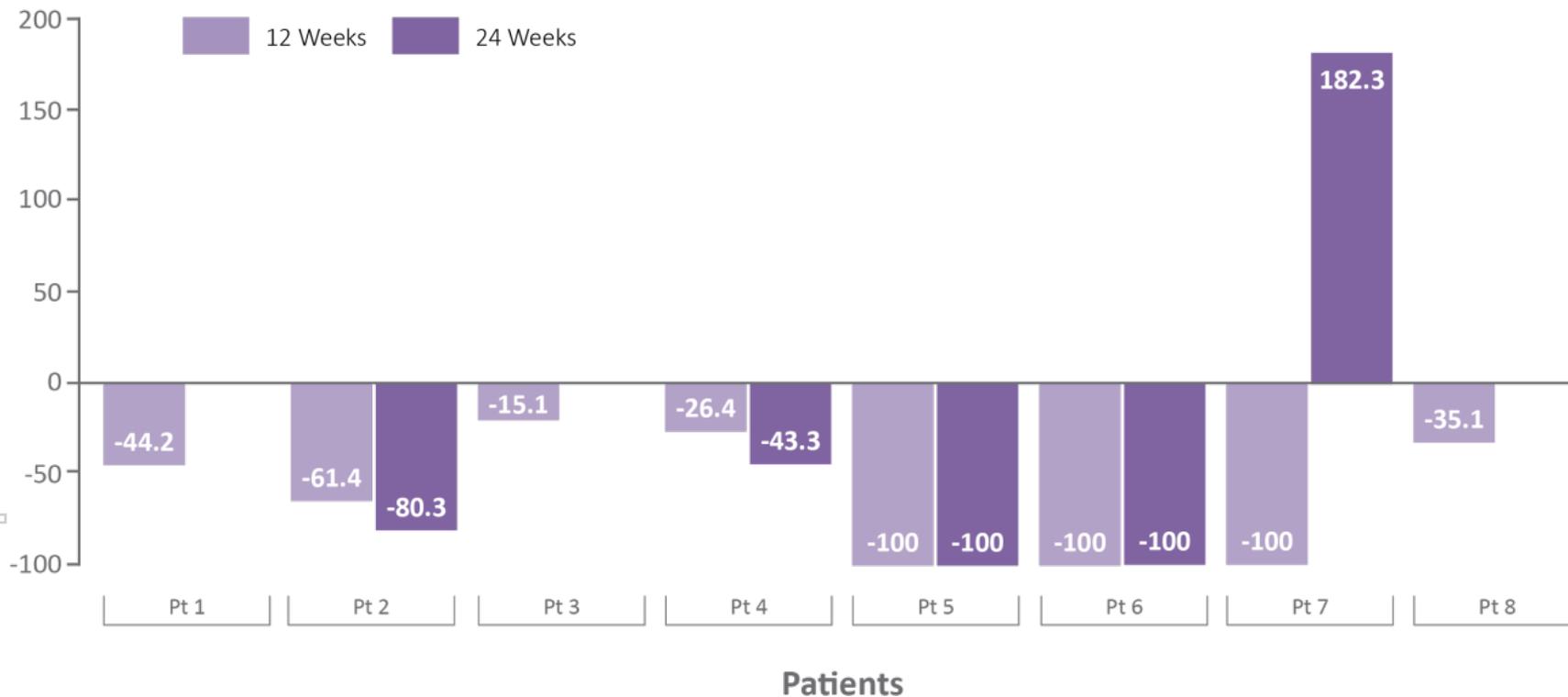
Results: Liver Cancer

Study BIOSP-201



For personal use only

Tumour Volume Response



Adapted from Goh MD 2007. Results from tumour volume regression at week 12 and week 24 by CT scan post implantation. Patient 1,3 and 8 withdrew before the scan at week 24 not due to an adverse events

1. Goh AS, 2007, Int J Radiat Oncol Biol Phys; 67(3):786-92. Epub 2006 Dec 4

Results: Liver Cancer

Study BIOSP-201:



Best Response of HCC Target Tumour after Single Fixed Dose of OncoSil™

Patient Number	% Change in target Tumour Volume	Response ⁺
001	-44%	Stable Disease
002	-80%	Partial Response
003	-16%	Stable Disease
004	-43%	Partial Response
005	-100%	Complete Response
006	-100%	Complete Response
007	-100%	Complete Response
008	-35%	Stable Disease

+WHO definitions of tumour response * Denotes investigator's classification A change of -100% indicated total disappearance of target lesions

1. Clinical Evaluation Report, OncoSil™ ONCSP-32, Document No: RA-CER01, 20 August 2015 Version B

For personal use only

Global Regulatory Strategy



Device Registration Plan for Key Pharmaceutical Markets

For personnel use only

Calendar Yr	H2 2014	H1 2015	H2 2015	H1 2016	H2 2016	H1 2017	H2 2017
US FDA Trial					▶		
US FDA IDE	▶			Ongoing			
CE Marking	▶			Ongoing			
Sales in EU, Singapore Canada & Aus				▶			

OncoSil's global registration strategy is with CE (Conformité Européenne) mark, and with the United States FDA (Food and Drug Administration). IDE: Investigational Device Exemption.

Capital Structure



For personal use only

ASX Code	OSL
Market Cap	A\$70m
Shares on Issue	421m
Cash as at Sep 15	\$A14.5m
R & D Credits & Pre-payments	A\$0.5m
Total Cash & Credits	A\$15.0m
Avg Burn Rate/month	A\$500k
Cash reserves to the end of	June 18

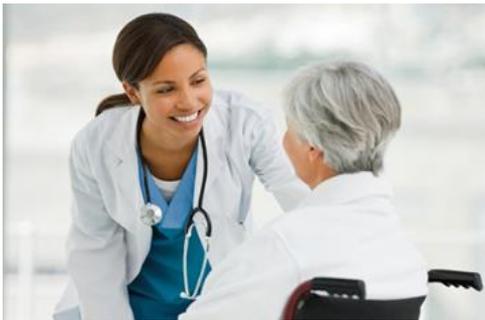
OncoSil Medical Ltd Closing Share Price Analysis



OncoSil Medical Achievements: 2015



- ISO 13485 Certification – granted April 2015
- Filed for CE Mark on July 17, 2015
- Successfully completed US FDA Pre-IDE submission process
- Filed US FDA IDE submission on December 10, 2015
- Built a strong “world-class” Executive Management Team
- Achieved a “positive Brand” awareness for OncoSil Medical with the Investment community



For personal use only

OncoSil™ Corporate Goals: 2016



For personal use only

- CE Mark approval in near term
- First commercial sales in Ex-US (dependent on CE Mark granting)
- US FDA IDE approval in near term
- Commence Clinical Investigation OncoPac-1 in H2 2016



Image 1 (Top left): Microparticle atomiser

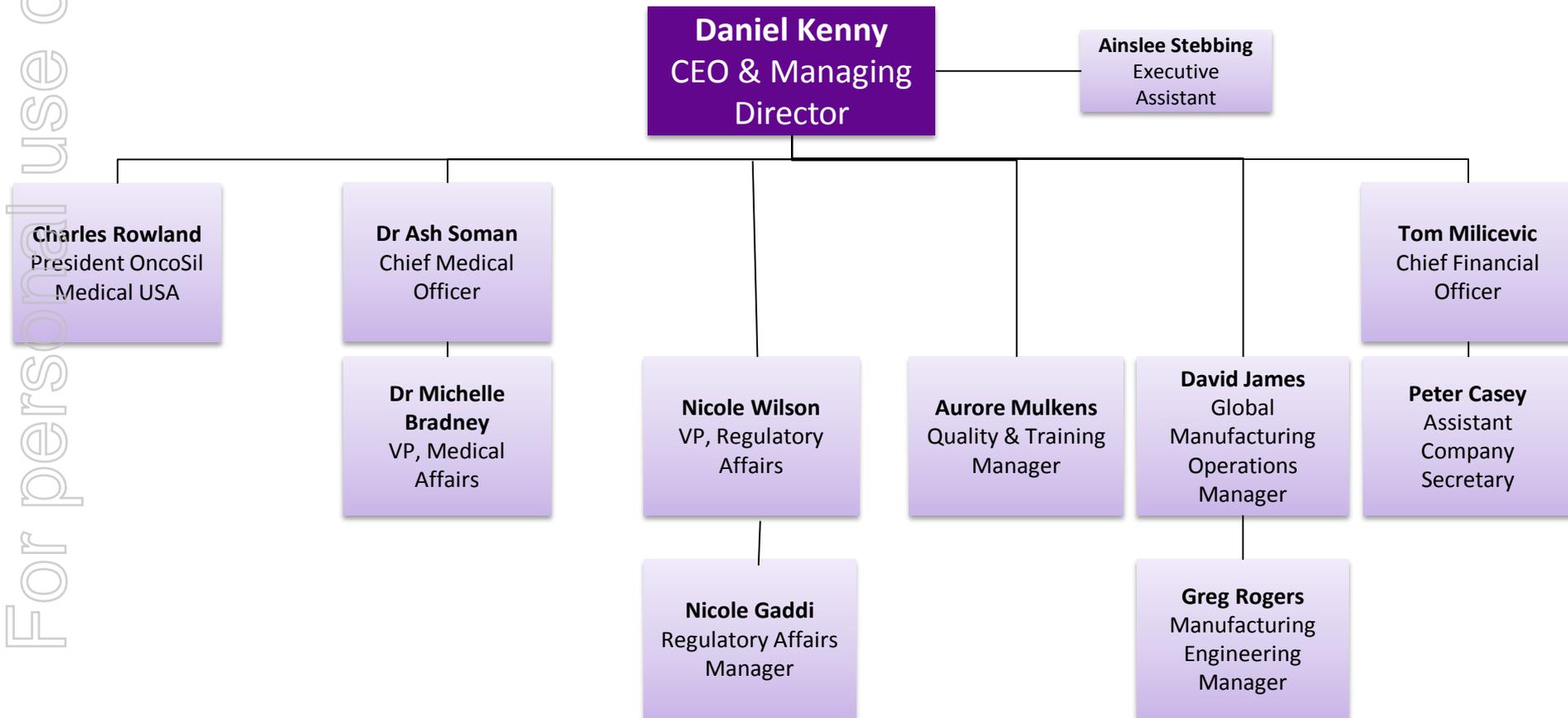


Image 2 (to the Right): Microparticle classifier

Organisational Chart



For personal use only



Investment Thesis



1. OncoSil Medical has strong leadership
 - New management, energised and focused.
2. High unmet medical need.
 - Pancreatic cancer has one year survival of 25% and five year survival of 5%¹
 - Primary liver cancer is the 6th most common cancer in the world²
3. Current pancreatic treatments are lacking.
 - Gemcitabine chemotherapy was approved 18 years ago.
 - Abraxane chemotherapy (approved 2013)
 - Median overall survival has increased by 2 months to 8.5 months over the past 20 years
4. Sufficient Clinical Data to secure CE mark in near term.
5. EU Commercialisation in 2016 possible following CE Mark authorisation.
6. Upcoming US FDA IDE expected in near term

For personal use only

1. World Cancer Report 2014. World Health Organization. 2014. Chapter 5.7 ISBN 9283204298 2. World Cancer Report 2014. World Health Organization. Chapter 1.1 ISBN 9283204298

Thank you !!

Daniel Kenny
CEO & Managing Director
OncoSil Medical Ltd
www.oncosil.com.au

For personal use only