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ASX ANNOUNCEMENT

March 29th 2016

ASX: PML

Veriluma Secures Partnership with Oniqua, A Global Service Provider to the Energy & Resource Industry.

Highlights

- **Key Partnership with Global US Based Service Provider to Many of the World's Largest Energy and Resources Companies.**
- **Partnership to develop solutions to assist Oniqua customers in managing inventory of critical operational supplies.**
- **Veriluma's predictive intelligence capability ideally suited to address the uncertainty and incomplete knowledge inherent in MRO (Maintenance, Repairs and Operations) environments.**
- **Important Milestone Achieved in the Commercialisation of Veriluma's Patented Predictive Intelligence Technology.**
- **Contract has the potential to generate significant revenue for Veriluma over coming years**

Parmelia Resources Ltd (ASX: PML) ("Parmelia") is pleased to advise that **Veriluma Pty Ltd (Veriluma or the Company)**, an Australian technology company being acquired by Parmelia, has entered into an exclusive partnership with Oniqua Intelligent MRO (Maintenance, Repair and Operations), the global leader in MRO inventory optimisation for asset-intensive industries. The partnership will explore a wide range of potential applications designed to help Oniqua customers enhance decision-making capabilities in the area of MRO spare parts and materials management.

Commenting on the partnership with Oniqua, Veriluma CEO Elizabeth Whitelock stated "We are delighted to enter into this partnership with Oniqua. It represents a significant commercial milestone for our company and demonstrates the potential for our predictive intelligence software to be used across a broad range of industries."

Please see the following press release from Oniqua Intelligent MRO in relation to the partnership:

Oniqua and Veriluma form Partnership to Explore Potential of Leveraging Predictive Intelligence Technology to Enhance MRO Inventory Optimization

Subjective logic ideally suited to address the uncertainty and incomplete knowledge inherent in MRO environments; takes into account the known, considers the unknown

DENVER, USA – March 28th, 2016 – Oniqua Intelligent MRO, the leader in MRO inventory optimization for asset-intensive industries; and Veriluma, developers of a patented predictive intelligence engine; today announced an exclusive partnership to explore a wide range of potential applications designed to help Oniqua customers enhance decision-making capabilities in the area of MRO spare parts and materials management.

"The Veriluma predictive intelligence platform has been leveraged successfully across a variety of commercial environments and public sectors agencies, including law enforcement, defense and national security," stated Steve Herrmann, CEO, Oniqua. "We will look to harness this powerful technology to provide our customers with greater insights into both the opportunities and the risks they face while managing their MRO inventories."

Examples of potential applications for Oniqua customers include:

- Assigning spare parts criticality
- Reducing the risk of unforeseen and lengthy shutdowns caused by the failure of spare parts
- Identifying political, cultural, environmental and financial risk and threats to future development sites
- Improving project management, such as risk obstruction and successful delivery
- Enhancing strategic planning and competitive positioning

Veriluma's patented technology weighs factors according to their level of importance; assesses and tracks problems over time as information changes; identifies risks that companies can take action to mitigate; and takes into account both quantitative and qualitative information to allow users to consider all factors without emotion, bias or prejudice.

About Veriluma

Veriluma's patented predictive intelligence software engine called *Sheba*, was initially developed in a Commonwealth Research Centre for the Australian Department of Defence, specifically for application in the Defence Intelligence Organisation (DIO). Veriluma was established in 2010 to further develop the software which is now being commercialised across a broad range of industries and government departments.

Veriluma's software complements *Big Data* and business intelligence tools. *Sheba* provides solutions to a range of strategic, operational and critical problems and decision-making scenarios. The software's unique algorithms and applications provide objective outcomes, which lead to more efficient and effective decision-making helping government and non-government

organisations mitigate the risks associated with decision making. Application opportunities exist globally across a wide range of industries including banking and financial services, insurance, legal, government agencies and others. Initial target areas and associated revenues streams have been scoped. In these, and many more, scenarios, *Sheba* is immediately beneficial in helping decision makers make better, more informed decisions.

About Oniqua

Oniqua Intelligent MRO (maintenance, repair and operations) capabilities combine the world's most advanced MRO analytics technology with analyst services, consulting, master data cleansing and industry expertise to optimize the performance of materials management and operations/maintenance activities.

Oniqua is proud to serve many of the world's largest energy and resources companies, including BHP Billiton, ConocoPhillips, Dow, BP, Newmont Mining, Rio Tinto, American Electric Power, Tennessee Valley Authority, Nebraska Public Power District and many others.

Oniqua is owned by international oilfield support services company ASCO. The company employs over 2,500 people in four key regions, and offers a wide range of services including inventory and materials management, offshore supply base management, onshore oilfield support, environmental services, personnel and training, advisory and technical services as well as fuel services.

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