

PLACEMENT

Perpetual Resources Limited (“Perpetual”) is pleased to announce that it has agreed to issue 10,037,691 fully paid ordinary shares at A\$0.025 per share (\$250,942.28 in aggregate) to various sophisticated investors (“Placement”).

The Placement will be issued without shareholder approval in accordance with ASX Listing Rule 7.1.

The Placement will be made under section 708(8) of the Corporations Act 2001 (Cth) without disclosure to unrelated parties.

The purpose of the Placement is to raise working capital for the Company.

George Karafotias