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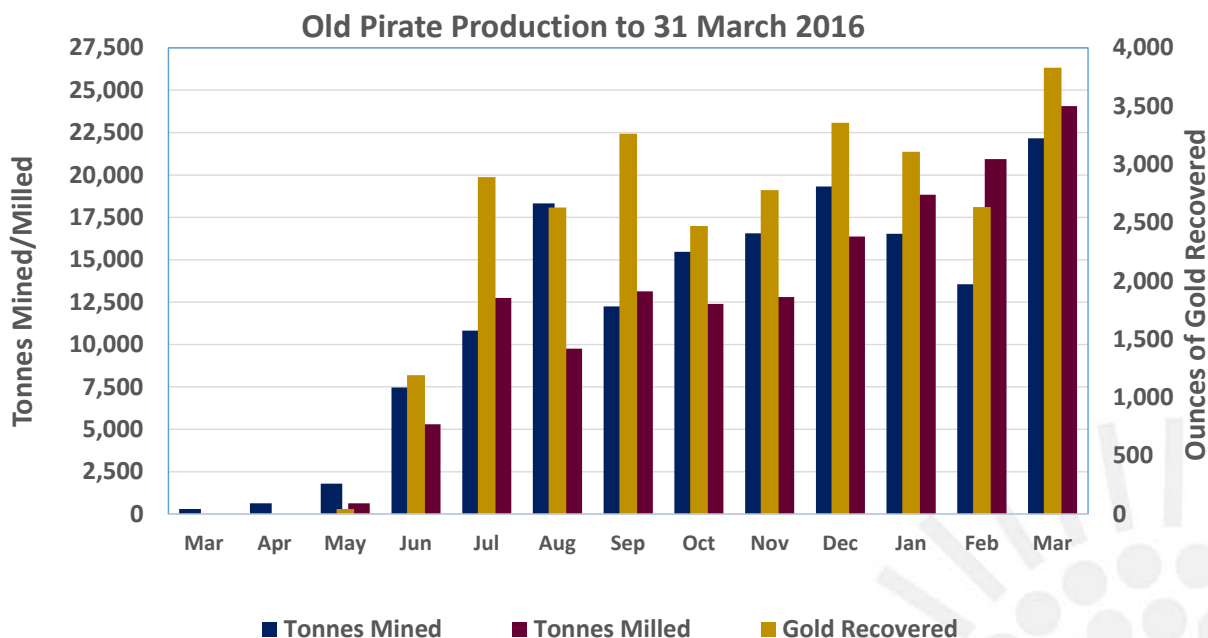
Old Pirate Gold Mine – March 2016 Production Update

ABM Resources NL is pleased to provide an update on operations at the Old Pirate Gold Mine during March 2016.

During March 2016, tonnage mined, tonnage processed and gold produced were all higher than any previous month. Gold production was assisted by higher than forecast mill feed grades brought about by the mining and processing of material that had been scheduled for February, but was delayed due to rain.

Mining was completed just prior to month end with all pits reaching final depth and five metre “good bye cuts” excavated on retreat providing some additional mill feed. Processing of stockpiles at the Coyote plant is scheduled for completion by mid-April. Gold production has already exceeded the 1 December 2015 to mine end target of 12,000 ounces set in the revised mine plan (ASX 24 December 2015).

Project to date mine production, plant throughput and recovered gold are shown in the graph below, with production details summarised in the table following.



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Old Pirate Gold Mine Production Summary to 31 March 2016			
		March 2016	Project to Date
Ore Mined	tonnes	22,157	155,176
Grade	g/t	5.6	5.9
Contained Gold	ounces	3,960	29,526
Ore Processed	tonnes	24,066	146,995
Grade	g/t	5.0	6.0
Contained Gold	ounces	3,893	28,482
Recovery	%	98.3%	98.9%
Recovered Gold	ounces	3,828	28,161
Gold Poured	ounces	3,279	25,295
Gold Sold	ounces	3,265	24,486

As demobilisation from the Old Pirate Gold Mine takes place, the Company is proceeding with re-establishment of the Wilsons Camp as an exploration base and is arranging logistical support for the 2016 field season.

2016-2017 Work Program

A group of highly experienced exploration professionals comprising Dr Scott Halley, Lead Consultant Geochemistry, Dr John Beeson, Lead Consultant Structural Geology and Mr Greg Hall, Lead Consultant Generative Geology, are working with the Company's geologists to prioritise exploration targets and develop targeted exploration programs. Our geologists are designing a systematic predictive approach to exploration based on structural geology and multi-element geochemistry to maximise effectiveness and efficiency of the on-ground programs and make the best use of every exploration dollar expended.

In 2016 and 2017 ABM's work program will focus on:

- Generating value from existing gold resources at Buccaneer, Old Pirate and Hyperion
- Further exploring advanced targets, in particular the highly encouraging Suplejack Trend
- Exploration of high potential early stage prospects, such as Wild Turkey and Indefatigable

Signed



Brett Lambert

Managing Director