

ASX ANNOUNCEMENT

12 April 2016

TikForce market update

Highlights:

- TikForce to commence trading on the ASX today under new ticker code “TKF”
- Strong pipeline of near-term contracts with well known companies in the sharing economy, labour hire and contracting industries
- Lloyds of London legal compliance insurance coverage comes into effect for business clients using TikForce
- Insurance cover by one of world’s largest insurer is a validation of TikForce to meet rigorous compliance standards
- Expand offering of the Tik.me platform to cover new validation points in coming weeks (i.e. personality and attitude evaluations)

Tikforce Limited (ASX: TKF, ‘the Company’) is pleased to provide a market update following the commencement of trade on the ASX this morning under its new name and ticker code.

The Company is in advanced negotiations with three other potential clients to use its Tik.me platform to verify the qualifications and identity of their workforce.

These clients include leaders in the sharing economy and contracting / labour hire industries where there is a pressing need for a quick and cost effective solution to ensure their workers are compliant to relevant state and federal regulations.

These potential contracts are in addition to the Company’s signed agreement with Melbourne-based train operator Metro, which uses the Tik.me platform to validate contractors working across its 869-kilometre network. As part of that agreement, 2000 Metro contractors are initially using the platform among a potential pool of 50,000. The system integrates with Metro’s on-boarding induction system and provides identification verification and produces physical card IDs that enable site/project access.

Business clients will also be covered by Lloyds of London insurance cover, which comes into effect today. The insurance will cover legal costs of clients in the event that they are sued for using non-compliant workers. The insurance cover by one of the world’s largest insurers further validates the Company’s rigorous international compliance standards and its business model.

“Investors have a lot to look forward to as TikForce is at a key inflection point in its journey to become the industry leader in workforce compliance. We are well funded and close to signing up three more customers in the coming two to three months, which will put the company well on the path to profitability,” said Kevin Baum, chief executive officer of TikForce.

“We are also rolling out our digital verification software development kit (SDK) to training organisations to provide secure identity, including bio metric markers to insure the person taking a digital test is the person who

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will be issued the certificate. Other services we will be expanding into include personality and attitude evaluations.”

Besides validating professional qualifications, Tik.me can also undertake digital police checks and digital identity verifications that meet anti-money laundering (AML) and know-your-customer (KYC) standards.

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About TikForce

Tikforce is a Human Resource technology platform that provides businesses a more efficient and complete solution for workforce identity, compliance checks and credentials and qualification screening.

The TikForce platform, Tik.me, is faster, cheaper, lower risk and more comprehensive than traditional systems.

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