

MARKET RELEASE

15 April 2016

McGrath Limited

TRADING HALT

The securities of McGrath Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 April 2016 or when the announcement is released to the market.

Security Code: MEA

Violetta Codreanu

ADVISER, LISTINGS COMPLIANCE (SYDNEY)

McGrath

ASX ANNOUNCEMENT

15 April 2016

ASX Market Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

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McGrath Limited (MEA) - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, McGrath Limited (McGrath) (ASX Code: MEA) requests a trading halt in respect of McGrath's ordinary shares with immediate effect.

In accordance with Listing Rule 17.1, McGrath advises:

- (a) it is currently reviewing the 2016 financial year prospectus forecast (Prospectus Forecast), in light of current market and trading conditions. The trading halt is requested in order to allow McGrath time to finalise its analysis of information and review by the Board. The trading halt is requested pending an announcement in relation to an update of how McGrath is progressing against the Prospectus Forecast (Announcement);
- (b) McGrath wishes the trading halt to remain in place until the earlier of such time as it makes the Announcement, or the commencement of trading on Tuesday, 19 April 2016; and
- (c) McGrath is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

Paul Hauenschild

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Chief Financial Officer and Company Secretary