

## **PRIMARY GOLD RAISES \$4 MILLION**

### **Highlights:**

- **A\$4 million (before costs) raised via a Placement**
- **Proceeds to be used to progress the Mount Bundy Gold Project**

**Primary Gold Limited (ASX: PGO)** ("Primary" or the "Company") is pleased to announce it has received firm commitments for a share placement to raise A\$4 million (before costs) via a placement of 100 million ordinary shares at an issue price of 4 cents each ("Placement") subject to shareholder approval. The Company will convene a meeting of shareholders in May 2016 to approve the placement.

Patersons Securities Ltd ("Patersons") acted as the lead manager to the Placement.

The funds will further contribute to the Company's plans to develop the Mount Bundy Gold Project including recommencing gold production at its wholly-owned Toms Gully mine. The Company will be assessing opportunities to increase the mine life at Toms Gully and to further underpin the Company's longer term growth. Toms Gully Underground and the broader Mt Bundy project represent an exciting exploration opportunity located in the multi-million ounce Pine Creek Province. The +10 million oz Pine Creek gold camp, located to the south, provides a genuine exploration analogy and an aspirational target for the Company's land-bank of over 1,500km<sup>2</sup> of under-explored tenure across this well-endowed region.

The Company is not aware of any reason why the ASX would not allow trading in securities of the Company to recommence immediately.

### **For more information, please contact:**

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