

Quarterly Activities Report

27 April 2016

**HARANGA RESOURCES
LIMITED**
ACN 141 128 841

Level 1/330
Churchill Avenue,
Subiaco 6008,
WA 6904
Australia

Tel: +61 8 9200 4415
Fax: +61 8 9200 4469

Contact:

Erdene Tsengelbayar
Executive Director

Email:

admin@haranga.com

Directors:

Marshall Cooper
Matthew Wood
Erdene Tsengelbayar
Brian McMaster
Jack James
Michael Riady
Bat-Ochir Sukhbaatar

Issued Capital:

390.2 million shares

ASX Symbol: HAR

MARCH 2016 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited ('the Company') is pleased to report on its activities for the March 2016 quarter ('the Quarter').

Mongolia Operations Update

During the Quarter, the Company's 80% owned subsidiary Haranga Khuder LLC, holder of five Mineral Exploration Licenses, two Pre-mining Operations Agreements and one Mining License for the Selenge Iron Ore Project in Mongolia ('the Project'), focused on completion of compliance activities required by the mineral laws and regulations in Mongolia. The Company office in Ulaanbaatar completed and submitted to the Mineral Resources Authority of Mongolia the activities reports for 2015 as well as operation plans for 2016. During the Quarter these documents were successfully approved by the relevant government bodies in Mongolia.

Management continues to consider the strategy of the Company in regards to the Project and the operational options available in order to maintain the Company's position in the Project, taking in to account the current status of the iron ore market globally.

Whilst Management is reviewing the current operational status of the Project, the Company remains focused on and committed to the long term progression of the Project's development.

Corporate Matters

During the Quarter, the Company completed a partially underwritten non-renounceable right issue of 1 share for every 1 share held, at an issue price of \$0.004 per share ('Rights Issue'). The Rights Issue closed on 19 February 2016 with the Company having received valid acceptances for total of 39,236,239 new shares and subsequent shortfall applications for 9,082,262 new shares.

Funds raised from the Rights Issue totaled approximately \$193,274 before costs.

Marshall Cooper

Chairman

Haranga Resources Limited

Appendix 1 – Interests in mining tenements held

Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
SELENGE	Mongolia	18934A 11334X 18935X 11335X 11337X 11338X 17245X 17467X	80	80	-	-

Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Selenge	54
Total	54