1-Page

ANNUAL REPORT

For the year ended 31 January 2016

1-Page Limited

ACN 112 291 960

Contents

Letter from the Chairman

Shareholders of 1-Page,

The past year has been a year of learning, growth and execution for 1-Page. We set out with a goal of creating one of the leading software solutions in the human capital management space and have made strong advances in the right direction.

Two of the primary goals of our listing on the ASX in fiscal year (FY) 2014 (period ended 31 January 2015) were to create a public currency for our shares and enhance our market position by raising our profile with professionals in the industry, potential customers and new investors. Our status as a public company enabled us to advance on these goals in the last twelve months. The secondary share offerings that we completed in FY 2015 (year ended 31 January 2016) raised a total of almost $60 million AUD and bolstered our balance sheet while strengthening our capitalisation. Having a strong cash position is essential for sustaining rapid growth and we believe we are now sufficiently capitalised to fund future expansion.

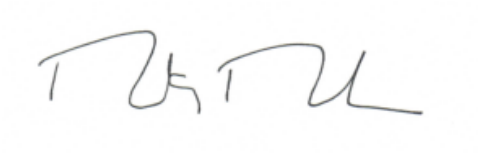
The investments we have made in the business over the past year have begun to bear fruit in a short amount of time. Our team has been working diligently to build out our acquired assets and to enhance the usability and functionality of our solution. We are pleased with the early successes that our Sourcing solution has seen, and continue to be laser focused on refining our solution offering based on customer feedback and delivering the best talent sourcing solution in the market.

Our financial results this year demonstrate that the value proposition of our Sourcing solution is resonating with customers of all sizes and verticals, and particularly with large enterprises. We are encouraged by the increasing number of Fortune 500 customers that have been using our solution and recognise that 1-Page can become a meaningful part of their recruiting workflow. Our solution brings a unique value proposition to the market and we have continued to refine our competitive lens to enhance our offering.

Looking forward to FY 2016 (year ended 31 January 2017) and beyond, we remain focused on investing in our technology, people and scale to create an industry leading talent and recruiting solution. We truly are on the cusp of using machine learning and artificial intelligence ("AI") in ways that the industry has never been able to experience prior. We want to lead in this area and we are setting ourselves up to do so. We also remain committed to providing as much transparency to our shareholders as possible and aim to build trust through consistent execution and tangible results.

On behalf of our Board of Directors, management team and employee base, I would like to thank you for your support and encouragement over the last year. We look forward to what FY 2016 has in store.

Sincerely,



James ("Rusty") Rueff
Chairman, Board of Directors

Letter from Managing Director & CEO

Dear 1-Page Shareholders,

It is my pleasure to provide you with a review of our FY 2015, a transformational period for 1-Page. Over the last 12 months, we have made significant progress from both an operational and financial perspective, and believe that we have taken important steps to establish ourselves as a leader in the human capital space.

Selected highlights from the year included:

- The launch of our Sourcing solution in July 2015, which has seen meaningful client traction in just a short period of time. Adoption has been strong and our customers are already seeing tangible results, both in time saved and cost to source/hire. We expect to significantly improve our ability to land and expand as our Sourcing solution matures and as we continue to deliver client requested functionalities and features.

- Strong progress developing our class-leading data aggregation technology, which has further grown our database of enriched candidate profiles, and enables us to deliver complete, updated profiles in less time for our customers, with more granular search capacity. Our focus for FY 2016 remains on growing this database further, and increasing quality and breadth of data sources included.

- The addition of numerous industry leading clients to our solution across a diverse mix of verticals and geographies, (including 24 annual enterprise clients, over 50% of them being Global Fortune 5000). Again, the increasing adoption of our solution by extremely large and demanding enterprise customers is a testament to the unique value proposition that our Sourcing solution offers to our customers. Furthermore, we are confident that we will continue to meet and exceed client needs and drive stronger financial results in FY 2016.

- The expansion of our go to market strategy which has helped to build and to maintain a strong pipeline of new opportunities. As we go into FY 2016 we are excited to continue to grow our enterprise client base, as well as launch an offering for the small and medium business ("SMB") market diversifying and expanding our customer base.

- The addition of data science and machine learning expertise to our product development team, which is delivering step change advancement of our solution and has helped to establish 1-Page as an early leader in integrating machine learning into talent acquisition technology.

Looking forward, I am excited about client delivery, our product vision and the future potential of 1-Page given the untapped opportunity that lies ahead. As we go into FY 2016 we will be releasing significant updates to the backend of our Sourcing solution which will significantly improve scalability. We will also be incorporating machine learning capabilities, and introducing features including Affinity, which have been heavily requested by clients. Affinity identifies and rates the strength of a candidate's relationship to an internal team member, empowering recruiters with an extra level of pre-screening, and boosting response rates through personalized outreach and engagement.

In today's digital age, enterprises are increasingly using AI and machine learning across all areas of the business to manage and make decisions from the data they have access to. The AI market is expected to be a multi-billion-dollar industry in the next five to ten years, and automated and more intelligent talent acquisition will be a growing part of this market. Some large enterprises such as Google and Korn Ferry are already seeing the

benefits of using machine data in the recruiting process and enterprise adoption is becoming more widespread. Our early entry into this market has given us a leading edge, and we expect to capture market share over time through consistent execution and iterative product innovation.

Finally, we would like to thank our shareholders, customers, employees and partners for your ongoing support and for sharing our vision to become an industry leader in providing innovative and valuable solutions to the human capital management industry. We look forward to the year ahead.

Respectfully,

Joanna Riley
Managing Director & CEO

Directors' Report

The directors present their report together with the financial report of 1-Page Limited ("1PG" or "1-Page") and its consolidated entities, being the Company and its controlled entities, for the year ended 31 January 2016 and the auditor's report thereon.

Directors

The directors of the Company at any time during or since the end of the financial year are:

Name	Age	Qualifications and experience
James "Rusty" Rueff	**54**	**Non-Executive Chairman**
Special Responsibilities		Audit Committee and Remuneration and Nomination Committee Member
Qualifications		B Arts
Experience Appointed 9 October 2014		Rusty is a Silicon Valley veteran Board Director, investor, and advisor of start-up companies, particularly in the Human Capital sector. Along with 1-Page, he currently serves on the Corporate Boards of Glassdoor, runcoach and workboard. He is also the co-author of the book, "Talent Force: A New Manifest for the Human Side of Business" (Prentice-Hall). Rusty is also known for his leadership at the Board level in the Visual and Performing Arts. In September 2014, Rusty was appointed by President Obama to The President's Advisory Committee for the Arts for The Kennedy Center. Rusty is also the Board Chairman Emeritus of The Grammy Foundation in Los Angeles and former President of the Board of the American Conservatory Theater. He and his wife Patti are the named benefactors of Purdue University's Patti and Rusty Rueff School of Visual and Performing Arts. As a CEO, Rusty most recently led SNOCAP, Inc. from 2005 until the successful acquisition of the company by imeem, Inc. in April, 2008. SNOCAP was the world's first end-to-end solution for digital licensing and copyright management services empowering record labels and individual artists to monetize their digital creations on popular sites such as MySpace and other social networks. Prior to this he was Executive Vice President of Human Resources for Electronic Arts (EA). Joining EA in 1998, he was responsible for global Human Resources, Talent Management, Corporate Services, Facilities and Real Estate, Corporate Communications, and Government Affairs, reporting to EA's Chairman and CEO. Prior to joining EA, Rueff held positions with the PepsiCo companies for over 10 years. He concluded his career with PepsiCo as Vice President, International Human Resources. He holds an M.S. degree in Counselling, and a B.A. degree, in Radio and Television from Purdue University. Rusty also was the National Coordinating Co-Chair for Technology for Obama for the President's 2012 re-election campaign. Subsequently, he co-founded Technology for America (T4A.org) and continues as an Executive Committee Member of the Board of Directors. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* None

Directors' Report (continued)

Name	Age	Qualifications and experience
Joanna Riley	**33**	**Managing Director & Chief Executive Officer**
Special Responsibilities		N/A
Qualifications		B Arts
Experience Appointed 9 October 2014		Joanna Riley is the Managing Director & Chief Executive Officer of 1-Page and is responsible for executing 1-Page's strategic development plan. Ms. Riley brings a proven executive management track record, recognised as a leader in marketing and strategic partnerships across the consumer and technology sectors. Prior to launching 1-Page, Ms. Riley was Chief Executive Officer of Performance Advertising, responsible for building one of USA's leading outsourced sales and marketing firms for two Fortune 500 companies. Taking her expertise overseas to Asia, Ms. Riley developed and executed marketing strategies in the mobile and technology fields; across industry from e-commerce to social media she developed a keen knowledge in product execution and consumer buying. Ms. Riley earned her Bachelor of Arts degree in Foreign Affairs from the University of Virginia where she was a Full Scholarship athlete and a USA Junior National Team rower. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* None
Maureen Plavsic	**60**	**Non-Executive Director**
Special Responsibilities		Audit Committee and Remuneration and Nomination Committee Member
Experience Appointed 9 October 2014		Maureen Plavsic brings considerable and broad experience in media, advertising and brand marketing, including 14 years in various executive roles at the Seven Network, where she was also a board member for five years (1998-2003). Ms. Plavsic's executive roles at the Seven Network included Chief Executive Officer of Broadcast Television and prior to that Director of Sales and Corporate Marketing. Ms. Plavsic was until recently a director of Macquarie Radio Network (appointed April 2005), and was previously a Non-Executive Director of Pacific Brands, a trustee of the National Gallery of Victoria and a board member of Opera Australia. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* Macquarie Radio Network

Directors' Report (continued)

Name	Age	Qualifications and experience
Scott Mison	**40**	**Non – Executive Director & Company Secretary**
Special Responsibilities		Chair of Audit Committee
Qualifications		B.Bus, CA, ACSA
Experience Appointed 17 January 2013.		Scott Mison holds a Bachelor of Business degree, is a Member of the Institute of Chartered Accountants in Australia and Chartered Secretaries Australia. Mr. Mison has over 18 years' experience in finance and corporate compliance. He is currently a Director / Company Secretary of Jupiter Energy Limited and Company Secretary of Rift Valley Resources Limited and Updater Inc. *Other Current Directorships of Listed Companies* Jupiter Energy Limited (ASX, AIM, KASE) *Former Directorships of Listed Companies in the last three years* None
Joseph Bosch	**57**	**Non – Executive Director**
Special Responsibilities		Chair of Remuneration and Nomination Committee
Qualifications		B. Science
Experience Appointed 14 April 2016.		Joseph Bosch was most recently the Executive Vice President and Chief Human Resources Officer for DIRECTV, a $33 billion digital television entertainment provider. As a member of DIRECTV's executive team, Mr Bosch was the company liaison to DIRECTV's compensation committee, where he played a key role in the successful negotiations and ultimate sale of DIRECTV to AT&T. Mr. Bosch has held similar positions at Centex Corporation, a $16 billion public homebuilding company and Tenet Healthcare, an $8 billion public acute-care hospital company. Mr. Bosch also enjoyed a 21-year career with PepsiCo and its spin-off Yum! Brands, where he departed as Chief People Officer of Yum!'s Pizza Hut division. Mr. Bosch is a fellow of the National Academy of the Human Resources. He also currently serves on the Board of Directors of a Pizza Hut Franchisee company. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* None

Directors' Report (continued)

Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the Company during the year were:

Director	Board Meetings	
	A	B
James ("Rusty") Rueff	6	6
Joanna Riley	6	6
Maureen Plavsic	6	6
Scott Mison	6	6

A – Number of meetings attended
B – Number of meetings held during the time the director held office during the period

No committee meetings have been held.

Directors' Report (continued)

Principal activities

1-Page was founded in 2011 based on the founding principles of a one-page proposal. Our Assessment solution offers companies a new system of engagement. Potential candidates are enabled to pitch their value in the form of a "1-Page proposal" for companies to assess their skills and passions beyond resumes. The period ended 31 January 2015, or FY 2014, includes exclusively the results of the sale and delivery of our Assessment solution.

During the year ended 31 January 2016, or FY 2015, the Company launched its Sourcing solution to deliver candidate pools based on the number of open roles, providing customers significant time and cost savings. 1-Page has achieved significant growth with our Sourcing solution over a short period of time. Today our diverse customer base includes large, global companies across multiple industries.

Review and results of operations

The loss after tax of the consolidated entity was $19,035,394 for the year ended 31 January 2016 (13 month period ended 31 January 2015: loss of $11,276,727).

At 31 January 2016, 1-Page's consolidated statement of financial position shows total assets of $64,980,387 (13 month period ended 31 January 2015: $13,562,466), total liabilities of $1,020,893 (13 month period ended 31 January 2015: $298,298), and net assets of $63,959,494 (13 month period ended 31 January 2015: $13,264,168).

The Company had $15,195,320 in cash and $33,741,044 in financial assets (US Treasury bonds) as at 31 January 2016 ($3,831,366 and $nil respectively as at 31 January 2015), with expenditures in line with forecasts.

The Company had the following significant transactions during the year:

- Completed a $9,630,000 strategic placement through the issue of 9,000,000 shares at $1.07 per share
- Completed a $50,000,000 placement through the issue of 11,111,111 shares at $4.50 per share.
- Acquired Marianas Labs Inc.
- Issued 5,000,000 fully paid ordinary shares as a result of the vesting of Performance Rights.
- Issued 1,000 shares per prospectus.
- Issued 1,882,472 unlisted options with various exercise prices.

We define new bookings as our annualised contract value, recognised as revenue on a straight-line basis over the term of the contract. We recognise a new booking upon the execution of a contract. New bookings are indicative of revenue that will be recognised and cash receipts that will be collected in future periods. Revenues lag new bookings by one to three months due to a customer deployment period, which the Company believes is typical for enterprise customers to ensure customer success. Cash receipts will lag revenues by another one to three months due to the typical payment terms of our clients.

New bookings in FY 2015 grew to $4.2m from $178,843 in FY 2014. Revenues grew 217% to $412,629 in FY 2015 from $130,214 in FY 2014. The increase in new bookings and revenues were both driven primarily by the success of our Sourcing solution. The retention rate for our Sourcing solution was over 90% as at 31 January 2016.

Loss before income tax was $19,035,394 in FY 2015 compared to a loss of $11,276,727 in FY 2014. The change was driven primarily from investments in software research and development and sales and marketing as we began to scale the business to support the strong demand for our Sourcing solution. There was also an increase in share based payment expense as a result of the issue of options and performance rights to attract a high calibre of employees, including the employees from the Marianas Labs acquisition.

Directors' Report (continued)

The Company sells its solutions directly through our own sales force and indirectly through our channel partners. Our sales force targets enterprises with more than 1,000 employees and global enterprise with more than 10,000. Our customers typically start with 10-25 pools per month and add more over time. Since our launch, we have received strong demand in the amount of talent pools requested. A significant amount of our growth comes from pipeline of the enterprise segment. Our focus is it to continue to grow the Enterprise base and expand into the small and mid-market segment, through online demand generation efforts.

We work closely with more than 16 nationwide and global partners, including leading talent acquisitions and HR vendors. The endorsements of our partners have further enhanced the adoption of our Sourcing solution. Our partner program contributed to 30% of new bookings for FY 2015.

We believe our ability to compete depends in large part on our continuous investment in product development. We acquired BranchOut in December 2014 to grow our profile base, and we acquired Marianas Labs in December 2015 to grow our data enrichment capabilities. This acquisition enabled us to use machine learning technology to further enhance the usability and functionality of our existing applications, including the delivery of candidates pools which are highly valued by our customers. We expect to continue to invest in product development efforts to rapidly respond to customer and market-driven feedback.

Our current financial focus is to increase bookings and revenue with great attention to the utilisation of cash. We believe growth will come from customer adoption and further penetration of our existing customer base. We have invested and will continue to invest in product development to further our technological advantage.

Significant changes in the state of affairs

Other than those matters listed in this report there have been no changes in the state of affairs of the consolidated entity during the year.

Dividends

No dividends have been paid or declared by the Company since the end of the previous financial year (31 January 2015: Nil)

Events subsequent to balance date

The Company had the following events subsequent to year end:

- On 28 February 2016 the Software Research and Development function was relocated to San Francisco and the Sydney office was closed.
- Appointed Joseph Bosch as a Non-Executive Directors to the Board of Directors on 14 April 2016.

Likely developments

Over a short period of time, 1-Page has achieved strong growth with our Sourcing solution. Our diverse customer base has grown to include large, global companies across multiple industries including Fortune 500, 300 and 100 companies. Customers are investing in our solutions for the long-term. Annual contracts contributed to 58% of new bookings for FY 2015, and we look to see these cohorts contribute to future growth.

Directors' Report (continued)

Sales & Marketing

Sales and Marketing continues to deliver on the land and expand model driving revenue through generating pipeline, automating marketing efforts, and increasing long term partners to scale revenue.

- 1-Page's pipeline of enterprise customers remains strong with 98 open opportunities as of end of April 2016.
- In late FY 2015, 1-Page launched an automated outbound marketing effort to an identified group of 7,000 SMB companies that fit our target criteria for company size, revenue, and current open roles. This creates an additional revenue stream for the Company that will expand throughout FY 2016.
- 1-Page partnership ecosystem contributed to 30% of new bookings in FY 2015 across 15 partners. This allows 1-Page products to be distributed and sold by the partners' employees to their existing clients at an accelerated rate. In Q1 2016, 1-Page has added a partner which alone employs over 2,500 technology consultants in over 115 countries.

Customer Success

1-Page customer success team has continued to onboard marque enterprises, grown pool usage, and increased active users fulfilling on our land and expand strategy.

- We have decreased provisioning time from an average of three days to less than three hours.
- The Company expects to further shorten the time to deliver pools to minutes.
- The decrease in provisioning time is important as it will help drive adoption, usage and ultimately revenue.

Product & Engineering

1-Page's Sourcing solution, first launched in July 2015 , has seen meaningful client traction within a short period of time. 1-Page continues to make updates and enhancements to the Sourcing solution in order to deliver a differentiated and valuable proposition to its customers.

We continue to focus on the following key areas of differentiation:

- Improving the scale and velocity of pool delivery to customers from days to minutes, and adding new features and functionalities. We believe the upcoming release of our Sourcing solution will facilitate increased adoption and usage of the product, significantly shorten the deployment period, and accelerate revenue generation.
- Allowing recruiters to leverage their existing employees within the organisation to connect with potential high quality candidates based on professional, educational, and other commonalities via our newly developed Affinity feature, a highly demanded functionality that is currently being tested and deployed to key customers.
- Increasing the quality and size of our 'enriched' candidate profile database, to maximise value to recruiters and enterprise customers. Enriched profiles include detailed information (including but not limited to verified location information, educational history, job titles, skills, years of experience and contact information) and are significantly more attractive and useful to recruiters than raw profiles containing only basic information. 1-Page's current databases include approximately 250 million to 300 million enrichable profiles, which it expects to continue to grow throughout FY 2016 as it acquires additional data sources for processing.
- Utilising and developing machine learning and AI capabilities to better determine hiring manager needs and to match those needs with best-fit candidates, therefore improving the matching process for our customers

Directors' Report (continued)

REMUNERATION REPORT (Audited)

This remuneration report outlines the Director and executive remuneration arrangements of the Company and the Group in accordance with the requirements of the *Corporations Act 2001* and its Regulations. For the purposes of this report, key management personnel (KMP) of the Group are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Company and the Group, directly or indirectly, including any Director (whether executive or otherwise) of the parent company, and includes the three executives in the Company and the Group. For the purposes of this report, the term 'executive' encompasses the chief executive officer, senior executives, general managers and secretaries of the Company and the Group.

Details of key management personnel (including the three executives of the Company and the Group)

(i) Directors

Joanna Riley	Managing Director & CEO (Executive)
James ("Rusty") Rueff	Chairman (Non-Executive)
Maureen Plavsic	Director (Non-Executive)
Scott Mison	Director (Non-Executive) / Company Secretary
Joseph Bosch	Director (Non-Executive) (Appointed 14 April 2016)

(ii) Executives

Jeff Mills	Global Vice President of Sales and Marketing
Maria Olide	Chief Financial Officer
Ashfaq Munshi	Chief Technical Officer (Appointed 28 December 2015)
Justin Baird	Chief Technical Officer (Resigned 29 February 2016)

There were no other changes after the reporting date and before the date the financial report was authorised for issue.

Remuneration Policy

The remuneration policy of the Company has been designed to attract, motivate and retain appropriately qualified and experienced non-executive directors, senior executives and other employees capable of discharging their respective responsibilities to enable the Company to achieve its business strategy, as well as create goal congruence between non-executive directors, executives and shareholders.

The Board's policy for determining the nature and amount of remuneration for Board members and senior executives of the Company is as follows:

- The remuneration policy, setting the terms and conditions for the executive directors and other senior executives, was developed by the Board after a review of similar listed and unlisted companies with activities in overseas jurisdictions and taking into account the experience and skill set required to successfully develop operations in these jurisdictions from early stage development. The Company did not have a Remuneration Committee for the FY 2015, however subsequent to year end a Remuneration and Nomination committee has been established.
- All executives receive a base salary (which is based on factors such as length of service and experience), superannuation, fringe benefits and performance incentives.
- The Board reviews executive packages annually by reference to the Company's performance, executive performance and comparable information from industry sectors and other listed companies in similar industries.

Executives are eligible to participate in the Company's long term performance rights plan and may receive options.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

The non-executive directors and executives based in Australia receive a superannuation guarantee contribution as required by the Australian Government which is currently 9.5% of their base compensation and they do not receive any other retirement benefits.

The remuneration paid to non-executive directors and executives is valued at the cost to the Company and expensed. Options are valued using the Black & Scholes option pricing model. Performance Rights are valued using a hybrid employee share option model.

Remuneration Structure

Non-Executive Director Remuneration

Objective
The Board seeks to set aggregate remuneration at a level which provides the Company with the ability to attract and retain directors of the highest calibre, whilst incurring a cost which is acceptable to shareholders.

Structure
The Board policy is to remunerate non-executive directors at market rates for comparable companies for time, commitment and responsibilities. The Board determines payments to the non-executive Directors and reviews their remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to non-executive Directors is subject to approval by shareholders at the Annual General Meeting. Fees for non-executive Directors are not linked to performance of the Company. Non-executive Directors are also encouraged to hold shares in the Company.

The amount of aggregate remuneration sought to be approved by shareholders and the manner in which it is apportioned amongst Directors is reviewed annually. The Board considers the fees paid to non-executive directors of comparable companies when undertaking the annual review process.

Each Director receives a fee for being a Director of the Company. Directors who are called upon to perform extra services beyond the director's ordinary duties may be paid additional fees for those services.

Executive Remuneration

Objective
The Group aims to reward executives with a level and mix of remuneration commensurate with their position and responsibilities within the Group so as to:

- reward executives for Company, business unit and individual performance;
- align the interests of executives with those of shareholders;
- link reward with the strategic goals and performance of the Company; and
- ensure total remuneration is competitive by market standards.

Structure
In determining the level and make-up of executive remuneration, the Board reviews remuneration packages provided by similar listed and unlisted companies with activities in overseas jurisdictions and taking into account the experience and skill set required to successfully develop operations in these jurisdictions from early stage development as well as the salary levels of local workers in that jurisdiction. It is the Board's policy that employment contracts are entered into with the Chief Executive Officer and all key management personnel.

Fixed Remuneration
The fixed remuneration of executives is comprised of a base salary and superannuation, if based in Australia. The fixed remuneration of executives is reviewed annually.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Variable remuneration – Short Term Incentives (STI)
The Group operates a STI program for its USA based employees, which is based on a cash bonus subject to the attainment of clearly defined company and individual measures.

Actual STI payments awarded to each employee depend on the extent to which specific targets are met. The targets consist of a number of key performance indicators (KPIs) covering financial and non-financial company and individual measures of performance.

Non-executive Directors are not eligible for participation in the STI program.

Variable Remuneration – Long Term Incentives (LTI)

Objective
The objectives of long term incentives are to:

- Align executives remuneration with the creation of shareholder wealth;
- recognise the ability and efforts of the executives, employees and consultants of the Company who have contributed to the success of the Company and to provide them with rewards where deemed appropriate;
- provide an incentive to the executives, employees and consultants to achieve the long term objectives of the Company and improve the performance of the Company; and
- attract persons of experience and ability to employment with the Company and foster and promote loyalty between the Company and its executives, employees and consultants.

Structure
Long term incentives granted to senior executives are delivered in the form of performance rights, issued under the Performance Rights Plan and options.

Relationship between the Remuneration Policy and Company Performance
Due to the early stage of the Company's growth it is not appropriate at this time to evaluate the Company's financial performance using generally accepted measures such as EBITDA and profitability; this assessment will be developed over the next few years.

The following information provides a summary of the Company's financial performance for the last 3 periods:

	31 January 2016 $	31 January 2015 $	31 December 2013 $
Revenue	412,629	130,214	74,897
Loss before income tax	(19,035,394)	(11,276,727)	(1,467,406)
Loss per share (cents)	(13.96)	(16.44)	(3.20)
Last share price at Balance date	$3.47	$1.06	N/A
Market capitalisation	$533.39M	$131.96M	N/A

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Relationship of Reward and Performance

The value of performance rights and options will represent a significant portion of an executive's salary package. The ultimate value to the executives of the performance rights and options depends on the share price of 1-Page Ltd. The value of the performance rights and options depend on various factors such as share price and the achievement of certain market and non-market based performance.

During the FY 2015 year, Class B Performance Rights vested and were converted to fully paid ordinary shares.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Table 1: Remuneration for the year ended 31 January 2016

	Short-term benefits					Share-based payment		
Name	Salary $	Consulting fees $	Directors fees	Cash bonus	Super-annuation $	Share based payments (SBP) $	Total $	Remuneration consisting of SBP %
Non-executive director								
Rusty Rueff	-	-	104,189	-	-	-	104,189	-
Maureen Plavsic	-	-	75,717	-	5,951	-	81,668	-
Scott Mison	-	95,000[1]	75,717	-	5,951	-	176,668	-
Total non-executive directors	**-**	**95,000**	**255,623**	**-**	**11,902**	**-**	**362,525**	
Executive directors								
Joanna Riley	322,782	-	69,326	-	-	3,300,000	3,692,108	89.4%
Other key management personnel								
Jeff Mills	366,612	-	-		-	119,690	486,302	24.6%
Maria Olide[2]	140,152	-	-	-	-	2,767,440	2,907,502	95.2%
Ashfaq Munshi [3]	33,367	-	-	-	-	1,004,077	1,037,444	96.8%
Justin Baird	350,000	-	-	-	25,000	36,017	411,017	8.8%
Total executives	**1,212,913**	**-**	69,326	**-**	**25,000**	**7,227,224**	**8,534,463**	
Totals	**1,212,913**	**95,000**	**324,949**	**-**	**36,902**	**7,227,224**	**8,896,988**	

1: Paid to Corporate Wise Pty Ltd for company secretarial, accounting and registered office administration.
2: Appointed 1 September 2015; share based payments based on options and performance rights to be issued.
3: Appointed 28 December 2015; share based payments based on options and performance rights to be issued.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Table 2: Remuneration for the 13 month period ended 31 January 2015

	Short-term benefits					Share-based payment		
Name	Salary $	Consulting fees $	Directors fees	Cash bonus	Superannuation $	Share based payments (SBP) $	Total $	Remuneration consisting of SBP %
Non-executive director								
Rusty Rueff [1]	-	-	32,019	-	-	-	32,019	-
Maureen Plavsic [1]	-	-	21,350	-	2,028	-	23,378	-
Scott Mison [2]	-	31,667	21,350	-	2,028	26,850	81,895	33%
Total non-executive directors	**-**	**31,667**	**74,719**	**-**	**4,056**	**26,850**	**137,292**	
Executive directors								
Joanna Riley [3]	110,424	-	21,554	-	-	823,663	955,641	86%
Patrick Riley[4]	74,375	-	-	-	-	-	74,375	-
Other key management personnel								
Jeff Mills [5]	101,384	72,605	-	2,723	-	28,785	205,497	14%
Justin Baird [6]	131,250	5,000	-	-	9,719	7,584	153,553	5%
Jeremy Malander [7]	78,461	51,696	-	11,170	-	3,028	144,355	2%
Total executives	**495,894**	**129,301**	**21,554**	**13,893**	**9,719**	**863,060**	**1,533,421**	
Totals	**495,894**	**160,968**	**96,273**	**13,893**	**13,775**	**889,910**	**1,670,713**	

1: Appointed 9 October 2014. Includes fees for the period 9 October 2014 to 31 January 2015
2: Appointed 9 October 2014. Includes fees for the period 9 October 2014 to 31 January 2015. Consulting fees are for CFO / Company Secretary Services since 9 October 2014
3: Includes fees for the period 1 January 2014 to 8 October 2014 for The One Page Company Inc. Ms Joanna Riley was appointed as Managing Director / CEO of 1 Page Limited on 9 October 2014
4: Resigned as Executive director on 9 October 2014 from The One Page Company Inc.
5: Appointed as full time employee on 9 October 2014. Mr Mills was a consultant to The One Page Company Inc. before 9 October 2014
6: Appointed as full time employee on 9 October 2014. Mr Baird was a consultant to The One Page Company Inc. before 9 October 2014
7: Appointed as full time employee on 9 October 2014. Mr Malander was a consultant to The One Page Company Inc. before 9 October 2014. Mr Malander ceased being a KMP in FY2015.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Compensation Options: Granted and vested during the year ended 31 January 2016

During the FY 2015 year, there were no options granted to KMP's.

Share options granted to KMP's during the FY 2014 were as follows:

KMP	Grant date	Expiry date	Exercise price	31 January 2015
Jeff Mills	30 September 2014	25-Feb-19	$0.20	679,666
Jeremy Malander	30 September 2014	30-Jun-19	$0.20	113,260
Justin Baird	30 September 2014	18-Sep-19	$0.20	453,038

Shares issued on Exercise of Options

31 January 2016	Shares issued No.	Paid per share
Jeff Mills	274,660	$0.20
Justin Baird	119,466	$0.20

There were no shares issued on the exercise of compensation options during the financial period ended 31 January 2015.

Performance Rights

31 January 2016
On 6 March 2015, 3,000,000 performance rights were granted and vested immediately as a market-based performance condition (Class B) was met. 2,000,000 of the vested rights has been agreed to be issued to Managing Director, Joanna Riley, subject to shareholder approval.

31 January 2015
On 30 September 2014, 6,000,000 performance rights were approved by shareholders to Managing Director, Joanna Riley.

Terms were as follows:

Class	Performance Condition	Expiry Date
Class A	During any 6 month reporting period of the Company that ends on or prior to the date 2 years after completion of the Transaction, the consolidated sales revenue of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,000,000.	2 years from completion of the Transaction
Class B	The 20-day volume weighted average price of New Shares on ASX equals or exceeds AU$0.50 at any time within 2 years from the date of completion of the Transaction.	2 years from completion of the Transaction
Class C	During any 6 month reporting period of the Company that ends on or prior to the date 3 years after completion of the Transaction, the consolidated EBIT of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,250,000.	3 years from completion of the Transaction

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

The fair value of performance rights granted to directors is estimated as at the grant date using a Monte Carlo simulation option pricing model taking into account the terms and conditions upon which the instruments were granted.

The following table lists the inputs to the models for the period ended 31 January 2015:

	Performance Rights			
	Class A	**Class B**		**Class C**
Grant date	30 September 2014	30 September 2014	6 March 2015	30 September 2014
Number of performance rights	2,000,000	2,000,000	3,000,000	2,000,000
Share price	32 cents	32 cents	$1.65	32 cents
Exercise price	0 cents	0 cents	0 cents	0 cents
Dividend Yield	0.0%	0.0%	Not applicable	0.0%
Expected volatility	75%	75%	Not applicable	75%
Risk-free interest rate	2.67%	2.67%	Not applicable	2.67%
Expected life	2 years	2 years	Not applicable	3 years
Weighted average fair value	32 cents	18.7 cents	Not applicable	32 cents
Total amount	$640,000	$374,000	4,950,000	$640,000
Expensed to 31 January 2015	$288,352	$374,000	-	$161,311
Expensed to 31 January 2016	-	$374,000	4,950,000	-

During the FY 2015, the Class B performance rights vested and were converted to fully paid ordinary shares. (FY 2014: None).

Compensation Performance Rights: Granted and vested during the period ended 31 January 2015

	Granted		Terms & Conditions for each Grant				Vested	
	Number	*Grant Date*	*Fair Value per right at grant date $*	*Exercise price per right $*	*Expiry Date*	*First Exercise Date*	*Number*	*%*
Joanna Riley	2,000,000	30 September 2014	$0.32	$0.00	9 October 2016	9 October 2014	-	-
Joanna Riley	2,000,000	30 September 2014	$0.187	$0.00	9 October 2016	9 October 2014	2,000,000	100
Joanna Riley	2,000,000	30 September 2014	$0.32	$0.00	9 October 2017	9 October 2014	-	-
Joanna Riley and other employees	3,000,000	6 March 2015	$1.65	$0.00	9 October 2016	6 March 2015	3,000,000	100
Total	**9,000,000**						**5,000,000**	

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Shareholdings

The number of shares in the Company held by each KMP of 1-Page Limited during the financial year, including their personally-related entities, is set out below:

FY 2015	Balance 1 Feb 2015	Granted as Remuneration	On Exercise of Performance Rights / options	Net Change Other	Balance 31 Jan 2016
Directors					
Rusty Rueff	399,794	-	-	-	399,794
Maureen Plavsic	250,000	-	-	-	250,000
Joanna Riley	13,622,920	-	2,000,000	-	15,622,920
Scott Mison	175,000	-	-	-	175,000
Executives					
Jeff Mills	-	-	274,660	-	274,660
Maria Olide	-	-	-	-	-
Ashfaq Munshi	-	-	-	-	-
Justin Baird	-	-	119,466	-	119,466

FY 2014	Balance 1 Jan 2014	Granted as Remuneration	On Exercise of Options	Net Change Other	Balance 31 Jan 2015
Directors					
Rusty Rueff	-	-	-	399,794	399,794
Maureen Plavsic	-	-	-	250,000	250,000
Joanna Riley	-	-	-	13,622,920	13,622,920
Scott Mison	50,000	-	-	125,000	175,000
Andrew Richards	25,000	-	-	46,875	71,875*
Barnaby Egerton – Warburton	25,000	-	-	(15,625)	9,375*
Executives					
Jeff Mills	-	-	-	-	-
Justin Baird	-	-	-	-	-
Jeremy Malander	-	-	-	-	-

*balance as at time of resignation.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Performance Rights Holdings

The number of performance rights in the Company held by each Director of 1-Page Limited and each of the specified Executives of the consolidated entity during the financial year, including their personally-related entities, is set out below:

FY 2015	Balance at beg of period 1 Feb 2015	Granted as Remune-ration	Rights Vested	Net Change Other	Balance at end of period 31 Jan 2016	Not Vested	Vested & Exercisable
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Riley	6,000,000	-	(2,000,000)	-	4,000,000	4,000,000	-
Scott Mison	-						
Executives							
Jeff Mills	-	-	-	-	-	-	-
Maria Olide	-	-	-	-	-	-	-
Ashfaq Munshi	-	-	-	-	-	-	-
Justin Baird	-	-	-	-	-	-	-

FY 2014	Balance at beg of period 1 Jan 2014	Granted as Remune-ration	Rights Exercised	Net Change Other	Balance at end of period 31 Jan 2015	Not Vested & Not Exercisable	Vested & Exercisable
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Riley	-	6,000,000	-		6,000,000	4,000,000	2,000,000
Scott Mison	-	-	-	-	-	-	-
Andrew Richards	-	-	-	-	-	-	-
Barnaby Egerton - Warburton	-	-	-	-	-	-	-
Executives							
Jeff Mills	-	-	-	-	-	-	-
Justin Baird	-	-	-	-	-	-	-
Jeremy Malander	-	-	-	-	-	-	-

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Option Holdings

The number of options in the Company held by each Key Management Personnel of the consolidated entity during the financial year, including their personally-related entities, is set out below:

FY 2015	Balance at beg of period 1 Feb 2015	Granted as Remuneration	Options Exercised	Net Change Other	Balance at end of period 31 Jan 2016	Not Vested & Not Exercisable	Vested & Exercisable
Unlisted Options							
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Riley	-	-	-	-	-	-	-
Scott Mison	150,000	-	-	-	150,000	-	150,000
Executives							
Jeff Mills	679,666	-	(274,660)	-	405,006	353,993	51,013
Maria Olide	-	-	-	-	-	-	-
Ashfaq Munshi	-	-	-	-	-	-	-
Justin Baird	453,038	-	(119,466)	-	333,572	302,025	31,547

FY 2014	Balance at beg of period 1 Jan 2014	Granted as Remuneration	Options Exercised	Net Change Other	Balance at end of period 31 Jan 2015	Not Vested & Not Exercisable	Vested & Exercisable
Unlisted Options							
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Riley	-	-	-	-	-	-	-
Scott Mison	-	150,000	-	-	150,000	-	150,000
Andrew Richards	-	150,000	-	-	150,000*	-	150,000*
Barnaby Egerton – Warburton	-	150,000	-	-	150,000*	-	150,000*
Executives							
Jeff Mills	-	679,666	-	-	679,666	679,666	-
Justin Baird	-	453,038	-	-	453,038	453,038	-
Jeremy Malander	-	113,260	-	-	113,260	113,260	-

*balance as at time of resignation.

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Service agreements

Remuneration and other terms of employment for the CEO and all other key management positions held have been formalised in service agreements. The main provisions of the agreements in relation to Directors holding management roles are set out below.

Joanna Riley, Managing Director & CEO (Effective 1 January 2016)

Base Terms

- Ms. Riley receives a salary of US$250,000 per annum for her role as Managing Director and Chief Executive Officer of the Company. Ms Riley will also receive a bonus of US$55,000 based on the achievement of specific performance goals and objectives.
- The agreement commenced from 9 October 2014. The initial term of the engagement is 3 years, unless otherwise terminated earlier in accordance with the employment agreement.
- In addition, Ms. Riley was granted 2,000,000 Class A, 5,000,000 Class B and 2,000,000 Class C Performance Rights in accordance with the Company's Performance Rights Plan.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Performance Rights
Employer - initiated termination with reason	1 or 3 months	1 or 3 months	Unvested rights forfeited
Employer - initiated termination without reason	6 months	6 months	Unvested rights forfeited
Termination for serious misconduct	None	None	Unvested rights forfeited
Employee – initiated termination	6 months	None	Unvested rights forfeited

Jeff Mills, Global Vice President of Sales and Marketing (Effective 1 September 2014)

Base Terms

- Mr. Mills receives an annual salary of US$250,000 to be reviewed annually and may be eligible to receive up to $48,750 per quarter in bonus payments based on the Company meeting certain sales targets.
- In addition, Mr. Mills has received 679,666 Class A Staff Options, each with an exercise price of $0.20 and an expiry date of 25 February 2019.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Options
Employer - initiated termination with reason	2 weeks	2 weeks	Unvested options forfeited
Employer - initiated termination without reason	2 weeks	2 weeks	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	2 weeks	None	Unvested options forfeited

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Maria Olide, Chief Financial Officer (Effective 1 March 2016)

Base Terms

- Ms. Olide receives an annual salary of US$300,000 and shall be eligible for annual bonus of US$120,000 based on the achievement of specific performance goals and objectives.

- Ms. Olide will be granted 150,000 Options that will vest 25% on the year anniversary of date of grant and the remaining 75% will vest in 36 equal monthly instalments.

- During the term of this the agreement, Ms. Olide shall be entitled to be granted another 250,000 stock options once the Company meets the performance condition on Target B, and another 500,000 stock options once the Company meets the performance condition on Target C.

- Ms. Olide will be granted 300,000 performance rights that will vest 25% on the year anniversary of date of grant and the remaining 75% will vest in 36 equal monthly instalments.

- Additionally, during the term of the agreement, Ms. Olide shall be entitled to be granted another 350,000 performance rights once the Company meets the performance condition on Target A, another 350,000 performance rights once the Company meets the performance condition on Target B, and another 500,000 performance rights once the Company meets the performance conditions on Target C.

Target	Performance Condition
Target A	During any 12 month reporting period of the Company that ends on or prior to the date 2 years as of the start date of the employment, the consolidated annualised revenue run rate of the Company and its controlled entities equals or exceeds US $100,000,000.
Target B	Average market capitalisation of the Company and its controlled entities equals or exceeds US $550,000,000 over prior 12 months and Company meets other criteria under at least one of the four financial standards and the applicable liquidity requirements to list the primary class of securities on Nasdaq Global Market.
Target C	Average market capitalisation of the Company and its controlled entities equals or exceeds US $1,000,000,000 over prior 6 weeks.

The termination provisions are as follows:

	Notice period	**Payment in lieu of notice**	**Treatment of Options**
Employer - initiated termination with reason	None	None	Unvested options forfeited
Employer - initiated termination without reason	1 month	1 month	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	1 month	None	Unvested options forfeited

Directors' Report (continued)

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)
Remuneration of Directors and Executives (continued)

Ashfaq Munshi, Chief Technical Officer (effective 28 December 2015)

Base Terms

- Mr. Munshi receives an annual base salary of US$300,000 and may be eligible to receive and annual bonus of US$150,000 based on the achievement of specific performance goals and objectives.

- Mr. Munshi will be granted 300,000 options that will vest 25% on the six-month anniversary of date of grant and the remaining 75% will vest in 36 equal monthly instalments.

- During the term of the agreement, Mr. Munshi shall be entitled to be granted another 187,500 stock options once the Company meets the performance condition on Target A, another 187,500 stock options once the Company meets the performance condition on Target B, and another 187,500 stock options once the Company meets the performance conditions on Target C.

- Mr. Munshi will be granted 300,000 Performance Rights that will vest 25% on the year anniversary of date of grant and the remaining 75% will vest in 36 equal monthly instalments.

- Additionally, during the term of the agreement, Mr. Munshi shall be entitled to be granted another 187,500 performance rights once the Company meets the performance condition on Target A, another 187,500 performance rights once the Company meets the performance condition on Target B, and another 187,500 performance rights once the Company meets the performance conditions on Target C.

Target	Performance Condition
Target A	To be granted within 90 days following the end of the first quarter after the date of the acquisition of Marianas Labs in which the consolidated annualised contract value of the Company equals or exceeds $100,000,000 during the 12 month period ended as of the end of such quarter.
Target B	To be granted within 90 days following the end of the month after the date of the acquisition of Marianas Labs in which the average market capitalisation of 1-Page and its controlled entities equals or exceeds $1 billion based on its average market capitalisation on the ASX over a period of six months.
Target C	To be granted within 90 days following the end of the month after the date of the acquisition of Marianas Labs in which the average market capitalisation of 1-Page and its controlled entities equals or exceeds $2 billion based on its average market capitalisation on the ASX over a period of six months.

The termination provisions are as follows:

	Notice period	**Payment in lieu of notice**	**Treatment of Options**
Employer - initiated termination with reason	None	None	Unvested options forfeited
Employer - initiated termination without reason	1 month	1 month	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	1 month	None	Unvested options forfeited

Directors' Report (continued)

Indemnification and insurance of officers and auditors

Officers' and auditors' indemnity

Article 7.3(a) of the Company's constitution provides "To the extent permitted by law, the Company must indemnify each Relevant Officer against: (i) a Liability of that person; and (ii) Legal Costs of that person."

The Company indemnifies every officer and the auditor of the Company against any liability or costs and expenses incurred by the person in his or her capacity as officer or auditor of the Company:

a) in defending any proceedings, whether civil or criminal, in which judgement is given in favour of the person or in which the person is acquitted, or

b) in connection with an application, in relation to such proceedings, in which the Court grants relief to the person under the Corporations Act 2001.

Directors' and officers' insurance

The Company has entered into Deeds of Indemnity with the Directors, indemnifying them against certain liabilities and costs to the extent permitted by law.

The Company has entered into a Directors' and Officers' insurance policy that insures the Directors and Officers of the Company against certain liabilities and costs to the extent permitted by law. Full details of the cover and premium are not disclosed as the insurance policy prohibits the disclosure.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the consolidated entity, and any other payments arising from liabilities incurred by the officers in connection with such proceedings, other than where such liabilities arise out of conduct involving a willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the Company. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Proceedings on behalf of company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001*.

Non-audit services

The Company may decide to employ the auditor on assignments additional to its statutory audit duties where the auditor's expertise and experience with the Company and/or the consolidated entity are important. Details of the amounts paid or payable to the auditor (PricewaterhouseCoopers) for audit and non-audit services provided during the period are set out in Note 8 to the financial statements.

A copy of the auditors' independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 31.

The Directors are satisfied the provision of non-audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The nature and scope of each type of non-audit service provided means that auditor independence was not comprised.

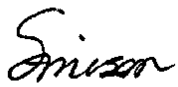
Directors' Report (continued)

Auditors Independence Declaration

The auditor (PricewaterhouseCoopers) continues as auditor in accordance with Section 327 of the Corporations Act 2001 and has signed an auditor's independence declaration on page 31.

Signed in accordance with a resolution of the directors:

Dated at Perth this 30 April 2016



Mr Scott Mison
Director

Corporate Governance Statement

The Company's corporate governance principles and policies are structured with reference to the ASX Corporate Governance Council's best practice recommendations, which are as follows:

Principle 1. Lay solid foundations for management and oversight

Principle 2. Structure the Board to add value

Principle 3. Promote ethical and responsible decision making

Principle 4. Safeguard integrity in financial reporting

Principle 5. Make timely and balanced disclosure

Principle 6. Respect the rights of shareholders

Principle 7. Recognise and manage risk

Principle 8. Remunerate fairly and responsibly

These corporate governance principles and polices are current as of 30 April 2016.

The Board is committed to ensuring that the Company adopts the Council's best practice recommendations in its policies and procedures where it is appropriate and practical to do so given the size and type of the Company and its operations. Set out below are the departures from the recommendations and the reasons for such departures.

Recommendation	Notification of departure	Explanation for departure
2.4	The Company did not have a nomination committee, during the year, however has established a remuneration and nomination committee subsequent to year end.	The role of the nomination committee was assumed by the full Board for the year.
4.2, 4.3, 4.4, 4.5	The Company established an audit committee during the year, therefore did not have in place for the whole year.	The role of the audit committee was assumed by the full Board, before the establishment of the audit committee in November 2015.
7.1	The Company does not have a formal risk management policy.	Business risk is continually assessed by the Board by addressing the key items listed in the Corporate Governance Statement.
8.1, 8.2	The Company did not have a remuneration committee during the year, however has established a remuneration and nomination committee subsequent to year end.	The role of the remuneration committee was assumed by the full Board who apply 1-Page's Remuneration Policy. No director participates in any deliberation regarding his own remuneration or related issues.

During the period the following main corporate governance practices were in place which had been approved by the Board. These comply with the ASX Corporate Governance Council recommendations, unless otherwise stated.

Corporate Governance Statement (continued)

Board of Directors

Role of the Board of Directors

The Board is elected by shareholders to represent all shareholders; its primary role being the protection and enhancement of long-term shareholder value.

To fulfil this role, the Board is responsible for the overall corporate governance of the consolidated entity including its strategic direction, establishing goals for management and monitoring the achievement of these goals and defining policies and monitoring the business of the controlled entity, to ensure it is conducted appropriately and in the best interests of shareholders.

In respect of all decisions concerning the Company's affairs, it is the responsibility of each Director to conscientiously consider the interests of shareholders in light of the circumstances and to take into account the effects of such decisions on the interests of all shareholders.

Composition of the Board

The names of the directors of the Company in office at the date of this statement are set out in the Directors' report on page 4 – 6.

The number of directors is specified in Clause 104 of the Company's Constitution as a minimum of three. Retirement and rotation of directors are governed by the *Corporations Act 2001* and Clause 6.3 of the Company's Constitution. Each year one third of the directors retire and may offer themselves for re-election.

When a Board vacancy exists or where it is considered that a Director with particular skills or experience is required, the Board would make an appointment of a candidate with the appropriate skills, qualifications and experience.

Relationship of Board with Management

Management of the day to day business of the Company is to be conducted by or under the supervision of the Board and by such other officers to whom the management function is properly delegated by the Board.

As the Company grows, the Board will adopt appropriate structures and procedures to ensure that the Board functions independently of management.

Conflict of interest

In accordance with the *Corporations Act 2001* and the Company's Constitution, directors must keep the Board advised, on an ongoing basis, of any interest that could potentially conflict with those of the Company. Details of related entity transactions with the Company and consolidated entity are set out in Note 26.

Director dealings in Company shares

Directors and senior management may acquire shares in the Company, but are prohibited from dealing in Company securities:

- 2 weeks prior to the release of the Company's half-year and annual results to the Australian Securities Exchange ("ASX") and the Annual General Meeting;
- except when approval is received from the Board that no important developments are pending; and
- whilst in possession of price sensitive information.

Directors must obtain the approval of the Board and notify the Company Secretary before they sell or buy shares in the Company, and it is subject to Board veto. Directors must advise the ASX of any transactions conducted by them in shares in the Company.

Corporate Governance Statement (continued)

Board of Directors (continued)

Related party transactions

Directors and senior management will convey to all stakeholders the message that integrity and effective control cannot be compromised when dealing with any supplier, particularly if a supplier is a related party.

A Director or an entity over which a Director has control or significant influence who enters into a transaction with the Company must make full disclosure of all material elements of the transaction to the Board.

Constitution

The directors must adhere to, and the Board must conduct itself in accordance with, the Constitution of the Company.

Independent professional advice and access to Company information

Each Director has the right of access to all relevant Company information and to the Company's executives and, subject to prior consultation with the Board, may seek independent professional advice at the consolidated entity's expense. A copy of advice received by the Director must be made available to all other members of the Board.

The role of shareholders

The Board aims to ensure that shareholders are informed of all major developments affecting the consolidated entity's state of affairs as follows.

- The full annual financial report is distributed to all shareholders (unless a shareholder has specifically requested not to receive the document), including relevant information about the operations of the consolidated entity during the period, changes in the state of affairs and details of future developments, in addition to the other disclosures required by the *Corporations Act 2001*.
- The half-yearly report contains summarised financial information and a review of the operations of the consolidated entity during the period. The half-year financial report is lodged with the Australian Securities and Investments Commission and the ASX, and sent to any shareholder who requests it.
- Proposed major changes in the consolidated entity which may impact on share ownership rights are submitted to a vote of shareholders.

All documents that are released publicly are available on the ASX internet web site at www.asx.com.au and via a link on the Company web site at www.1-page.com.

The Board encourages full participation of shareholders at the Annual General Meeting to ensure a high level of accountability and identification with the consolidated entity's strategy and goals. Important issues are presented to the shareholders as single resolutions. The shareholders are requested to vote on the appointment and aggregate remuneration of directors, the granting of options and shares to directors and changes to the Constitution.

Copies of the Constitution are available to any shareholder who requests it.

Audit Committee

In November 2015, the Company established an Audit Committee. The Committee will address the governance aspects of the full scope of the Company's activities and to ensure that it adheres to appropriate ethical standards in order to safeguard the integrity of the Company's financial reporting.

Corporate Governance Statement (continued)

Remuneration and Nomination Committee

In April 2016, the Company established a Remuneration and Nomination Committee. The Committee will address the responsibilities in respect of establishing appropriate remuneration levels and policies including incentive policies for Directors and senior executives and develop and review board structure and identify specific candidates for nomination.

Internal control framework

The Board acknowledges that it is responsible for the overall internal control framework, but recognises that no cost effective internal control system will preclude all errors and irregularities. The Board examines the adequacy of the nature, extent and effectiveness of the internal control processes of the consolidated entity on an ongoing basis and has instigated a control framework that can be described as follows:

- Financial reporting – the Company reports to the ASX yearly and half-yearly.
- Continuous disclosure – procedures are in place to ensure that all price sensitive information is reported to the ASX in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and the ASX Listing Rules.

Ethical standards

All directors, managers and employees of the Company are expected to act with the utmost integrity and objectivity, striving at all times to enhance the performance of the consolidated entity.

In maintaining its ethical standards, the Company:

- behaves with integrity in all its dealings with customers, shareholders, employees, government, suppliers and the community;
- ensures that its actions comply with applicable laws and regulations;
- maintains harmonious relations with communities located near company operations;
- maintains and implements policies that enable the employees of the Company to avoid situations where conflicts of interest could arise;
- does not engage in any activity that could be construed to involve an improper inducement; and
- achieves a working environment where:
  - equal opportunity is practised,
  - harassment and other offensive behaviour is not tolerated,
  - the confidentiality of commercially sensitive information is protected, and
  - employees are encouraged to discuss concerns about ethical behaviour arising from their employment with their supervisor.

Continuous review of Council guidelines

As the Company's activities develop in size, nature and scope, the Board and management will continuously review the Company's policies and procedures in light of the Council's guidelines and recommendations regarding corporate governance and best practice. The Board is committed to identifying enhancements to the Company's policies and procedures (including the implementation of any formal corporate governance committees) to ensure continued investor confidence in the operations of the Company.

Auditor's Independence Declaration

As lead auditor for the audit of 1-Page Limited for the period ended 31 January 2016, I declare that to the best of my knowledge and belief, there have been:

1. no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

2. no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of 1-Page Limited and the entities it controlled during the period.

William P R Meston
Partner
PricewaterhouseCoopers

Perth
30 April 2016

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Annual Financial Report
For the year ended
31 January 2016

Contents

These financial statements are the consolidated financial statements of the consolidated entity consisting of 1-Page Limited and its subsidiaries. A list of major subsidiaries is included in Note 21. The financial statements are presented in the Australian currency.

1-Page Limited is a company limited by shares, incorporated and domiciled in Australia.

Its registered office is:

Ground Floor, 10 Outram Street
West Perth, Western Australia 6005

And principal place of business is:

6th Floor, 233 Post Street,
San Francisco, CA 94108
USA

The financial statements were authorised for issue by the directors on 30 April 2016. The directors have the power to amend and reissue the financial statements.

Consolidated Statement of Comprehensive Income

	Note	Consolidated Group	
		12 months to 31 January 2016 $	13 months to 31 January 2015 $
Income			
Revenue – rendering of services		412,629	130,214
Other income	4	170,071	95,221
Fair value asset movement		23,142	-
Foreign exchange gain		364,608	128,056
		970,450	**353,491**
Expenses			
Administration expenses		(2,615,928)	(512,411)
Consulting fees		(119,565)	(478,591)
Employee benefits		(3,684,848)	(1,347,480)
Depreciation and amortisation expenses	5	(1,008,392)	(2,372)
Directors fees		(336,850)	(100,331)
Finance costs		-	(34,017)
Legal fees		(136,164)	(356,224)
Marketing expenses		(643,358)	(202,857)
Share based payments	22	(11,236,227)	(3,208,408)
Forgiveness of related party loans		(267)	(2,768)
Loss on extinguishment of loan		-	(66,799)
Listing fee expense on acquisition of 1-Page		-	(5,317,960)
Acquisition costs		(224,245)	-
Loss before income tax		**(19,035,394)**	**(11,276,727)**
Income tax	6	-	-
Loss from continuing operations attributable to equity holders of 1-Page Limited		**(19,035,394)**	**(11,276,727)**
Other comprehensive income/(loss) for the year			
Items that may be reclassified to profit and loss			
Foreign currency translation	20	1,103,800	(251,479)
Total comprehensive loss for the year		**(17,931,594)**	**(11,528,206)**
Total comprehensive loss for the year attributable to equity holders o 1-Page Limited:		**(17,931,594)**	**(11,528,206)**
Loss per share for loss from continuing operations attributable to the ordinary equity holders of the Company			
Basic loss per share (cents per share)	7	(13.96)	(16.44)
Diluted loss per share (cents per share)	7	(13.96)	(16.44)

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

	Note	Consolidated Group	
		31 January 2016 $	31 January 2015 $
CURRENT ASSETS			
Cash and cash equivalents	9	15,195,320	3,831,362
Financial assets at fair value through profit and loss	10	33,741,044	-
Trade receivables	11	126,123	35,519
Other current assets	12	373,828	123,814
Total Current Assets		49,436,315	3,990,695
NON-CURRENT ASSETS			
Property, plant and equipment	13	185,915	34,015
Intangible assets	14	10,745,193	9,283,210
Software Development	15	4,414,681	202,180
Other non-current assets	16	198,283	52,366
Total Non-Current Assets		15,544,072	9,571,771
Total Assets		**64,980,387**	**13,562,466**
CURRENT LIABILITIES			
Trade and other payables	17	1,020,894	285,428
Deferred revenue	18	-	12,870
Total Current Liabilities		1,020,894	298,298
Total Liabilities		**1,020,894**	**298,298**
NET ASSETS		**63,959,493**	**13,264,168**
EQUITY			
Contributed equity	19	82,328,461	24,938,268
Reserves	20	14,854,207	2,513,681
Accumulated losses	27	(33,223,175)	(14,187,781)
Total Equity		**63,959,493**	**13,264,168**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

	Note	Consolidated Group	
		12 months to 31 January 2016 $	13 months to 31 January 2015 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (Inclusive of GST)		387,860	94,144
Payments to suppliers and employees (Inclusive of GST)		(7,208,294)	(3,150,624)
Interest received		170,071	53,569
Net cash used in operating activities	24	**(6,650,363)**	**(3,002,911)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash acquired with acquisition of 1-Page Limited		-	198,995
Payments for property, plant and equipment	13	(189,756)	(36,755)
Payments for Software Development	15	(3,630,525)	(202,180)
Payment for BranchOut Inc.	14	-	(2,413,760)
Financial assets at fair value through profit and loss	10	(33,257,377)	-
Acquisition of Mariana Labs Inc., net of cash acquired	14	(1,733,055)	-
Net cash outflow from investing activities		**(39,596,920)**	**(2,453,700)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share issue		59,961,427	8,500,000
Payments for cost of share issue		(2,571,234)	(756,286)
Proceeds from options		330,357	8,613
Proceeds from related party loan		-	1,442,592
Net cash provided by financing activities		**57,720,550**	**9,194,919**
Net increase in cash and cash equivalents held		11,473,267	3,738,308
Foreign exchange movement in cash		(109,309)	22,337
Cash and cash equivalents at beginning of financial period		3,831,362	70,717
Cash and cash equivalents at end of financial period	9	**15,195,320**	**3,831,362**

Non-cash financing and investing activities

In December 2015, the Company issued 7.5 million shares for $6,862,500 in relation to the BranchOut acquisition in FY2014.

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

Consolidated Group	*Contributed equity*	*Foreign Currency Translation Reserve*	*Option and share based payment reserve*	*Accumulated Losses*	*Total*
	$	**$**	**$**	**$**	**$**
Balance at 31 December 2013	**1,636,311**	**(131,861)**	**-**	**(2,911,054)**	**(1,406,604)**
Loss for the period	-	-	-	(11,276,727)	(11,276,727)
Other comprehensive loss	-	(251,479)	-	-	(251,479)
Total comprehensive loss	-	(251,479)	-	(11,276,727)	(11,528,206)
Transactions with owners in their capacity as owners:					
Shares issued to One Page	8,140,300	-	-	-	8,140,300
Issue of shares - Prospectus	8,500,000	-	-	-	8,500,000
Shares to be issued - BranchOut	6,862,500	-	-	-	6,862,500
Issue of shares – Intro fee	320,000	-	-	-	320,000
Issue of shares – Satisfaction of debt	178,130	-	-	-	178,130
Share issue costs	(698,973)	-	-	-	(698,973)
Share based payments	-	-	2,897,021	-	2,897,021
Balance at 31 January 2015	**24,938,268**	**(383,340)**	**2,897,021**	**(14,187,781)**	**13,264,168**
Loss for the period	-	-	-	(19,035,394)	(19,035,394)
Other comprehensive gain	-	1,103,800	-	-	1,103,800
Total comprehensive loss	-	1,103,800		(19,035,394)	(17,931,594)
Transactions with owners in their capacity as owners:					
Issue of shares - Placement	9,630,000	-	-	-	9,630,000
Issue of shares - Prospectus	1,070	-	-	-	1,070
Issue of shares - Placement	50,000,000	-	-	-	50,000,000
Share issue costs	(2,571,234)	-	-	-	(2,571,234)
Issue of shares on exercise of options	330,357	-	-	-	330,357
Issue of options	-	-	499	-	499
Share based payments	-	-	11,236,227	-	11,236,227
Balance at 31 January 2016	**82,328,461**	**720,460**	**14,133,747**	**(33,223,175)**	**63,959,493**

The above consolidated Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the consolidated entity consisting of 1-Page Limited and its subsidiaries ("the Group")

(a) Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards and other interpretations issued by the Australian Accounting Standards Board, and the Corporations Act 2001. 1-Page Limited is a for-profit entity for the purposes of preparing financial statements.

(i) Compliance with IFRS

The consolidated financial statements comply with Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the consolidated financial statements and notes of 1-Page Limited comply with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board.

(ii) Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets and financial assets and liabilities (including derivative instruments) measured at fair value.

(iii) New and amended accounting standards

Standards adopted for the first time:
None of the new standards and amendments to standards that are mandatory for the first time for the financial period starting 1 February 2015 affected any of the amounts recognised in the current period or any prior period and are not likely to affect future periods.

Standards issued but not yet effective:
The Company has not yet assessed the impact of recognising those standards that have been issued but are not yet effective.

Standards early adopted:
The Group has not elected to apply any pronouncements to the annual reporting period beginning 1 February 2015 before their operative date.

(iv) Critical accounting estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

(v) Going concern basis of preparation

The financial statements have been prepared on the basis of going concern which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(a) Basis of preparation (continued)

(vi) Reverse asset acquisition

On 9 October 2014, 1-Page Limited completed the acquisition of The One Page Company Inc. ("One Page") ("Acquisition"). The Acquisition has been accounted for using the principles for reverse acquisitions in AASB 3 Business Combinations because, as a result of the Acquisition, the former shareholders of One Page (the legal subsidiary) obtained accounting control of 1-Page (the legal parent).

The Acquisition did not meet the definition of a business combination in accordance with AASB 3 Business Combinations as 1-Page was deemed not to be a business for accounting purposes and, therefore, the transaction was not a business combination within the scope of AASB 3. Instead the Acquisition has been accounted for as a share-based payment transaction using the principles of share based payment transactions in AASB 2, and in particular the guidance in AASB 2 that any difference in the fair value of the shares issued by the accounting acquirer (One Page) and the fair value of the accounting acquiree's (1-Page Limited) identifiable net assets represents a service received by One Page, including payment for a service of an ASX stock exchange listing.

Accordingly the consolidated financial report of 1-Page Limited for the period ended 31 January 2015 has been prepared as a continuation of the business and operations of One Page. As the deemed accounting acquirer, One Page has accounted for the acquisition from 9 October 2014. To align with the consolidated group, One Page changed its year end to 31 January, therefore the period reported will be for 13 months to 31 January 2015.

The impact of the reverse asset acquisition on each of the primary statements is as follows:

Consolidated statement of comprehensive income:

- The statement for the period ended 31 January 2015 comprises 13 months of One Page Company Inc. and 4 months of 1-Page Limited from the acquisition date of 9 October 2014.

Consolidated statement of financial position:

- The consolidated statement of financial position at 31 January 2015 represents One Page Company Inc. and 1-Page Ltd's assets and liabilities as at that date.

Statement of changes in equity:

- The consolidated statement of changes in equity for the period ended 31 January 2015 comprises One Page Company Inc.'s balance at 1 January 2014, its loss for the 13 months and transactions with equity holders for 13 months. It also comprises 1-Page Ltd's transactions with equity holders in the past 4 months (to 31 January 2015) and the equity balances of One Page Company Inc. and 1-Page Ltd at 31 January 2015.

Statement of cash flows:

- The consolidated cash flow statement for the period ended 31 January 2015 comprises the cash balance of One Page Company Inc., as at 1 January 2014, the cash transactions for the 13 months (13 months for One Page Company Inc. and 4 months for 1-Page Ltd) and the cash balance of One Page Company Inc. and 1-Page Ltd at 31 January 2015.

References throughout the financial statements to "reverse asset acquisition" are in reference to the above accounting treatment.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(b) Principles of consolidation

The Consolidated Financial Report incorporates the assets and liabilities of all subsidiaries of 1-Page Limited ("Company" or "Parent Entity") as at period end and the results of all subsidiaries for the period then ended. 1-Page Limited and its subsidiaries together are referred to as the Group or the Consolidated Entity.

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of comprehensive income from the date the Company gains control until the date when the Company ceases to control the subsidiary.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

(c) Foreign currency translation

Presentation currency

The Consolidated financial statements are presented in Australian dollars.

Functional currency

The individual financial statements of each Group entity are presented in the currency of the primary economic environment in which the entity operates (its functional currency). For the purpose of the consolidated financial statements, the results and financial position of each Group entity are expressed in Australian dollars, which is the functional currency of the Company and the presentation currency for the consolidated financial statements.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(c) Foreign currency translation (continued)

In preparing the financial statements of each individual group entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange variations resulting from the translation are recognised in the foreign currency translation reserve in equity.

(d) Revenue recognition

Rendering of services

Revenue is measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All service offerings are provided on a subscription basis and are recognised on a straight-line basis over the contract period.

Interest income

Interest income is recognised using the effective interest method. When a receivable is impaired, the Company reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

(e) Leases

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(g) Trade Receivables

Trade receivables, which generally have 30-90 day terms, are initially recognised at fair value and are subsequently carried at amortised cost amount less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(h) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. The Group has designated financial assets at fair value through profit or loss. Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value presented as fair value asset movements in the statement of comprehensive income

(i) Intangible assets

Software development costs

Research expenditure is recognised as an expense when incurred. An internally-generated intangible asset arising from development is recognised if, and only if, all of the following have been demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale;
- the intention to complete the intangible asset and use or sell it;
- the ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
- the ability to measure reliably the expenditure attributable to the intangible asset during its development.

Development costs in respect of enhancements on existing suites of software applications are capitalised and written off over a 3 year period. Development costs on technically and commercially feasible new products are capitalised and written off on a straight line basis over a period of 3 years commencing at the time of commercial release of the new product.

Development costs include cost directly attributable to the development activities, such as employee costs and an appropriate portion of overheads.

Database of users

Database assets acquired separately or in a business combination are initially measured at cost. The cost of an intangible asset acquired in a business combination is its fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. The database of users is being written off over a 3 year period from the date is was ready for use.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(j) Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at acquisition date fair value, and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition-related costs are expensed as incurred and included in administrative expenses. When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date. This includes the separation of embedded derivatives in host contracts by the acquiree. Any contingent consideration to be transferred by the acquirer will be recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of IAS39 Financial Instruments: Recognition and Measurement, is measured at fair value with the changes in fair value recognised in the statement of profit or loss.

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests) and any previous interest held over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in profit or loss. After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

Where goodwill has been allocated to a cash-generating unit (CGU) and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

(k) Deferred revenue

Revenue earned from maintenance and support services provided on sales of certain products by the Group are deferred and then recognised in profit or loss over the contract period as the services are performed, normally 12 months.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(l) Trade payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(m) Employee benefits

Short-term obligations

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Long-term employee benefit obligations

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to future employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Share-based payments

Share-based compensation benefits are provided to employees.

The fair value of options and performance rights granted is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the fair value of the options and performance rights granted.

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options or performance rights that are expected to vest based on the vesting conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

The fair value at grant date is determined using an option pricing model that takes into account the exercise price, the term of the option, the vesting and performance criteria, the impact of dilution, the non-tradeable nature of the option, the share price at grant date and expected price volatility of the underlying share, the expected divided yield and the risk-free interest rate for the term of the option. The market based rights have been valued using a hybrid employee share option model taking into consideration the above inputs in addition to the statistical likelihood of the market based hurdle being achieved within the required period.

(n) Contributed equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(o) Financial liabilities

Financial liabilities within the scope of AASB 139 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives through profit or loss, as appropriate. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially and subsequently at fair value except in the case of loans and borrowings, which are subsequently measured at amortised cost. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derivative Financial Instruments

Derivatives are fair valued using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions; reference to the current fair value of another instrument that is substantially the same; a discounted cash flow analysis or other valuation techniques.

(p) Income tax

The income tax expense or revenue for the period is the tax payable on the current period's taxable income or tax loss based on the applicable income tax rate for each jurisdiction.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised using the liability method on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Group is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(p) Income Tax (continued)

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax liabilities and assets are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

Current and deferred tax for the year

Current and deferred tax is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Tax expense/income, deferred tax liabilities and deferred tax assets arising from temporary differences of the members of the Australian tax-consolidated group are recognised in the separate financial reports of the members of the tax-consolidated group using the 'separate taxpayer within group' approach, by reference to the carrying amounts in the separate financial reports of each entity and the tax values applying under tax consolidation. Any current tax liabilities (or assets) and deferred tax assets arising from unused tax losses of the wholly-owned entities are assumed by the head entity in the tax-consolidated group and are recognised as amounts payable (receivable) to (from) other entities in the tax-consolidated group in conjunction with any tax funding arrangement amounts. The head entity recognises deferred tax assets arising from unused tax losses of the tax-consolidated group to the extent that it is probable that future taxable profits of the tax-consolidated group will be available against which the assets can be utilised.

(q) Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Plant and equipment are depreciated or amortised on a reducing balance or straight line basis at rates based upon their expected useful lives as follows:

- Computer equipment – 2 – 3 years
- Plant and equipment – 5 – 10 years

Depreciation is recognised so as to write off the cost (other than freehold land) less their residual values over their useful lives. The estimated residual value of plant and equipment has been assessed to be zero. The depreciation

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(q) Plant and equipment (continued)

method is reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

Depreciation rate and methods shall be reviewed at least annually and, where changed, shall be accounted for as a change in accounting estimate. Where depreciation rates or methods are changed, the net written down value of the asset is depreciated from the date of the change in accordance with the new depreciation rate or method. Depreciation recognised in prior financial years shall not be changed, that is, the change in depreciation rate or method shall be accounted for on a "prospective" basis.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value less costs of disposal and value in use. Gains and losses on disposals are determined by comparing proceeds with carrying amount.

(r) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation.

(s) Goods and services

Revenues, expenses and assets are recognised net of the amount of associated GST, except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

(t) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit/(loss) after tax attributable to equity holders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of

Notes to the financial statements
For the year ended 31 January 2016

1. Statement of significant accounting policies (continued)

(t) Earnings per share (continued)

ordinary shares outstanding during the period, adjusted for bonus elements in ordinary shares issued during the period.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

(u) Impairment of non-financial assets

Assets that have finite useful lives are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The Group conducts an annual internal review of asset values, which is used as a source of information to assess for any indicators of impairment. External factors such as changes in technology and economic conditions are also monitored to assess for indicators of impairment. If any indication of impairment exists, an estimate of the assets recoverable amount is calculated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value less cost of disposal and value in use.

(v) Goodwill Impairment

Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill by assessing the recoverable amount of each CGU (or group of CGUs) to which the goodwill relates. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. Impairment losses relating to goodwill cannot be reversed in future periods.

Notes to the financial statements
For the year ended 31 January 2016

2. Significant accounting judgements, estimates and assumptions

The preparation of the financial report requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. Actual results may differ from these estimates under different assumptions and conditions and may materially affect the financial results or the financial position reported in future periods.

(a) Significant accounting judgements

Capitalisation of Software Development costs

Development costs associated with enhancements on existing suites of software are only capitalised by the Group when it can demonstrate the technical feasibility of completing the asset so that the asset will be available for use or sale, how the asset will generate future economic benefits and the ability to measure reliably the expenditure attributable to the asset during its development.

Development costs on technically and commercially feasible new products are capitalised and written off on a straight line basis over a period of 3 years commencing at the time of commercial release of the new product.

(b) Significant accounting estimates and assumptions

i) Share-based payment transactions

The Group measures the cost of equity-settled share-based payment transactions with employees by reference to the fair value of the equity instruments at grant date or an estimation of fair value at grant date if grand date has not occurred. The fair value is determined by an external value using a Monte Carlo model simulation. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the annual reporting period but may impact expenses and equity.

ii) Amortisation of intangible assets with finite useful lives

In relation to the amortisation of intangibles with finite useful lives, management's judgements are used to determine the estimated useful lives.

Notes to the financial statements
For the year ended 31 January 2016

3. Segment Information

Description of segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the executive management team (the chief operating decision maker) in assessing performance and in determining the allocation of resources. The accounting policies used by the Group in reporting segments internally are the same as those contained in note 1.

Segment information provided to the executive management team – continuing operations

	Australia		USA		Total	
	31 January 2016 $	31 January 2015 $	31 January 2016 $	31 January 2015 $	31 January 2016 $	31 January 2015 $
Total segment external income	375,867	-	424,513	311,839	800,380	311,839
Total segment interest	167,556	41,652	2,515	-	170,071	41,652
Total segment expenses	(2,727,822)	(2,671,961)	(17,278,022)	(8,958,257)	(20,005,844)	(11,630,218)
Total segment loss	(2,184,399)	(2,283,624)	(16,850,996)	(8,993,103)	(19,035,394)	(11,276,727)
Total segment assets	21,841,052	4,065,697	43,139,335	9,496,769	64,980,387	13,562,466
Total segment liabilities	(279,339)	(114,853)	(741,555)	(183,445)	(1,020,894)	(298,298)

	31 January 2016 $	31 January 2015 $
Other Segment Information		
Segment expense	**(20,005,844)**	**(11,630,218)**
Corporate and administration expenses	(3,208,507)	(1,447,556)
Employee benefits	(3,684,848)	(1,347,480)
Marketing expenses	(643,358)	(202,857)
Share based payments	(11,236,227)	(3,208,409)
Depreciation and amortisation expense	(1,008,392)	(2,372)
Forgiveness of related party loans	(267)	(2,768)
Listing fee expense	-	(5,317,960)
Loss on extinguishment of loan	-	(66,799)
Interest expense	-	(34,017)
Acquisition costs	(224,245)	-
Total expenses	**(20,005,844)**	**(11,630,218)**

Notes to the financial statements
For the year ended 31 January 2016

	Consolidated Group	
	31 January 2016	**31 January 2015**
	$	**$**

4. Other income

Sundry income	-	53,569
Interest income	170,071	41,652
Total other income	**170,071**	**95,221**

5. Expenses

Depreciation and amortisation		
Computer & equipment depreciation	37,856	2,372
Intangible asset amortisation	970,536	-
Total Depreciation and amortisation	**1,008,392**	**2,372**

6. Reconciliation of tax expense

Reconciliation of tax expense		
Loss before tax	(19,035,394)	(11,276,727)
Tax at the domestic rate of 30% (2015: 30%)	(5,710,618)	(3,383,018)
Effect of different tax rates in countries in which groups operates	602,427	291,748
Share based payments	3,370,868	962,523
Tax losses carried forward not brought to account	1,737,323	2,128,747
Tax charge	**-**	**-**

Notes to the financial statements
For the year ended 31 January 2016

	Consolidated Group	
	31 January 2016 $	**31 January 2015 $**

7. Loss per share

Loss from continuing operations	(19,035,394)	(11,276,727)
Loss used in the calculation of basic and dilutive EPS	(19,035,394)	(11,276,727)
Allocation of earnings to category of ordinary share:		
Diluted loss		
Basic Ordinary shares	(19,035,394)	(11,276,727)
Diluted Ordinary shares	(19,035,394)	(11,276,727)
	Number	**Number**
Weighted average number of ordinary shares outstanding during the period used in calculating basic EPS	136,351,093	119,495,091
Adjustments for calculation of diluted earnings per share:		
Nil	-	-
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share	136,351,093	119,495,091
	$	**$**
Basic loss per share		
Loss from continuing operations attributable to the ordinary equity holders of the Company	(13.96)	(16.44)
	(13.96)	**(16.44)**
Diluted loss per share		
Loss from continuing operations attributable to the ordinary equity holders of the Company	(13.96)	(16.44)
	(13.96)	**(16.44)**

Classification of securities as ordinary shares

Ordinary shares have been classified as ordinary shares and included in basic earnings per share.

Notes to the financial statements
For the year ended 31 January 2016

	Consolidated Group	
	31 January 2016 $	31 January 2015 $

8. Auditors' Remuneration

Assurance Services

During the period the following fees were paid or payable for services provided by the auditor of the parent entity, its related practices and non-related audit firms:

Fees paid to PricewaterhouseCoopers Australian firm:		
Audit and review of financial reports and other audit work under the *Corporations Act 2001*	174,676	90,057
Independent Accountants Report	-	86,670
Accounting advice	-	9,180
Total remuneration to PricewaterhouseCoopers	**174,676**	**185,907**

9. Cash and cash equivalents

Cash at bank and in hand	15,195,320	3,831,362
Total cash and cash equivalents	**15,195,320**	**3,831,362**

10. Financial asset at fair value through profit and loss

US Treasury bonds	33,741,044	-
Total Financial asset at fair value through profit and loss	33,741,044	**-**

During the year, the Company invested in US Treasury Bonds, which mature between 3 and 12 months with a range of interest from 0.375% to 3.25%.

11. Trade receivables

Trade receivables	126,123	35,519
Total trade receivables	**126,123**	**35,519**

Notes to the financial statements
For the year ended 31 January 2016

	Consolidated Group	
	31 January 2016 $	31 January 2015 $
12. Other current assets		
Other receivables	240,667	22,632
Prepayments	133,161	101,182
Total other current assets	**373,828**	**123,814**
13. Property, plant and equipment		
Plant and equipment		
Cost	226,511	36,755
Accumulation depreciation	(40,596)	(2,740)
Net carrying amount	**185,915**	**34,015**
Carrying amount at beginning of the period	34,015	-
Additions	189,756	36,755
Depreciation charge for the period	(37,856)	(2,740)
Carrying amount at end of period, net of accumulated depreciation	**185,915**	**34,015**
14. Intangible assets		
Database of users	8,509,609	9,283,210
Goodwill on acquisition of Marianas Labs Inc.	2,235,584	-
Total intangible assets	**10,745,193**	**9,283,210**
Database of Users		
Cost	9,283,210	9,283,210
Accumulation amortisation	(773,601)	-
Net carrying amount	**8,509,609**	**9,283,210**
Carrying amount at beginning of the period	9,283,210	-
Acquisition of BranchOut data	-	9,283,210
Amortisation charge for the period	(773,601)	-
Carrying amount at end of period, net of accumulated amortisation	**8,509,609**	**9,283,210**

Notes to the financial statements
For the year ended 31 January 2016

14. Intangible assets (continued)

FY 2015

Acquisition of Marianas Labs Inc

On 24 December 2015, the Group acquired 100% of the voting shares of Marianas Labs Inc, an unlisted company based in USA and specialising in data science.

Assets acquired and liabilities assumed - Provisional

The fair values of the identifiable assets and liabilities of Marina's Labs Inc. as at the date of acquisition were:

	Fair Value recognised on acquisition
	$
Assets	
Cash	53,253
Liabilities	
Accrued liabilities	(508,616)
Total identifiable net liabilities at fair value	**(455,363)**
Goodwill arising on acquisition (Converted to AUD on acquisition date)	2,188,818
Purchase consideration transferred	1,733,455

Purchase consideration	$
Cash	1,733,455
Total purchase consideration	1,733,455

Analysis of cash flows on acquisition:	**$**
Transaction costs of the acquisition (included in cash flows from operating activities)	(224,245)
Net cash acquired with the subsidiary (included in cash flows from investing activities)	53,253
Net cash flow on acquisition	(170,992)

As Marianas Labs was only established in February 2015 and was a privately held company not required to be audited, it was impractical to assess the impact on the reported group turnover and profit and loss as if the business had been acquired at the beginning of the reporting period in FY 2015.

Notes to the financial statements
For the year ended 31 January 2016

14. Intangible assets (continued)

FY 2014

Acquisition of BranchOut Inc.

On 10 December 2014, the Company acquired BranchOut Inc. The acquisition has been accounted for as an asset acquisition as BranchOut did not meet the definition of a business under AASB3.

The key terms of the acquisition were as follows:

- 1-Page Limited acquired 100% of the share capital in BranchOut Inc.
- The acquisition price was:
  - US$2,000,000 (A$2,413,760) cash
  - 7,500,000 fully paid ordinary shares in 1-Page Limited in 12 months from date of acquisition (10 December 2015)

Summary of acquisition of BranchOut Inc.	**$**
Fair value of purchase consideration	
Cash	2,413,760
7,500,000 shares issued @ $0.915 per share	6,862,500
	9,276,260
Acquisition costs capitalissed	6,950
Total intangible assets – database of users	**9,283,210**

15. Software Development

	Consolidated Group	
	31 January 2016	**31 January 2015**
	$	**$**
Cost	4,618,912	202,180
Accumulation amortisation	(204,231)	-
Net carrying amount	**4,414,681**	**202,180**
Carrying amount at beginning of the period	202,180	-
Additions	4,416,732	202,180
Amortisation charge for the period	(204,231)	-
Carrying amount at end of period, net of accumulated amortisation	**4,414,681**	**202,180**

16. Other non-current assets

Security deposit	198,283	52,366
Total other non-current assets	198,283	52,366

Notes to the financial statements
For the year ended 31 January 2016

	Consolidated Group	
	31 January 2016	31 January 2015
	$	$

17. Trade and other payables

Trade payables	737,910	136,663
Other payables	282,984	148,765
Total trade and other payables	**1,020,894**	**285,428**

18. Deferred revenue

Deferred revenue	-	12,870
Total deferred revenue	**-**	**12,870**

The deferred revenue refers to an amount received in advance for services.

19. Contributed equity

Issued and paid up capital	85,598,668	25,637,241
Share issue costs	(3,270,207)	(698,973)
	82,328,461	**24,938,268**

	$	$
Ordinary shares		
Balance as at beginning of period	24,938,268	1,636,311
Issued during the year		
Shares issued to One Page shareholders and note holders	-	8,140,300
Fully paid ordinary shares pursuant to prospectus	-	8,500,000
Shares to be issued to shareholders of BranchOut Inc.	-	6,862,500
Issue of shares – Introductory fee	-	320,000
Issue of shares – Satisfaction of debt	-	178,130
Issue of shares – Placement	9,630,000	-
Issue of shares – Prospectus	1,070	-
Issue of shares – Placement	50,000,000	-
Issue of shares on exercise of options	330,357	-
Share issue costs	(2,571,234)	(698,973)
Balance at end of period	**82,328,461**	**24,938,268**

Notes to the financial statements
For the year ended 31 January 2016

19. Contributed equity (continued)

	Consolidated Group	
	31 January 2016	**31 January 2015**
	Number	**Number**
Ordinary shares		
Balance as at beginning of period	119,495,091	4,266,176
Issued during the period	-	
Elimination of the issued share capital of One Page on reverse asset acquisition	-	(4,266,176)
Existing post consolidation 1-Page shares at Acquisition	-	25,438,436
50,000,000 shares for the acquisition of One Page on reverse asset acquisition	-	50,000,000
42,500,000 shares issued @ $0.20 per share	-	42,500,000
1,000,000 shares for introductory fee @ $0.20 per share	-	1,000,000
556,655 shares to satisfy debt @ $0.20 per share	-	556,655
9,000,000 shares issued @ $1.07 per share	9,000,000	-
Conversion of performance rights to shares	5,000,000	-
1,000 shares issued @ $1.07 per share	1,000	-
Issue of shares on exercise of options	1,192,139	-
Issue of shares to UST Global	414,117	-
11,111,111 shares issued @ $4.50 per share	11,111,111	-
Issue of 7,500,000 shares for final tranche to BranchOut Inc.	7,500,000	-
Balance at end of period	**153,713,458**	**119,495,091**

Notes to the financial statements
For the year ended 31 January 2016

19. Contributed equity (continued)

Shares terms and conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders meetings. In the event of winding up the Company, ordinary shareholders rank after all creditors and are fully entitled to any proceeds of liquidation.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

20. Reserves

	CONSOLIDATED		
	Foreign currency translation reserve	**Share based payments reserve**	**Total**
	$	**$**	**$**
At 31 December 2013	(131,861)	-	(131,861)
Share based payment	-	2,897,021	2,897,021
Foreign currency translation	(251,479)	-	(251,479)
At 31 January 2015	(383,340)	2,897,021	2,513,681
Share based payment	-	11,236,227	11,236,227
Options purchased		499	499
Foreign currency translation	1,103,800	-	1,103,800
At 31 January 2016	**720,460**	**14,133,747**	**14,854,207**

Nature and purpose of reserves

Foreign currency translation reserve

The foreign currency translation reserve is used to record exchange differences arising from the translation of the financial statements of foreign subsidiaries.

Share based payments reserve

The share based payments reserve is used to record the value of equity benefits provided to eligible executives and employees as part of their remuneration.

Notes to the financial statements
For the year ended 31 January 2016

21. Controlled Entities

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy.

Name of entity	Country of incorporation	Class of Share	Equity Holding 2016	Equity Holding 2015
Controlled entities			%	%
The One-Page Company Inc.	United States	Ordinary	100	100
BranchOut Inc.	United States	Ordinary	100	100
Marianas Labs Inc.	United States	Ordinary	100	-
International Metals Pty Ltd*	Australia	Ordinary	-	100
International Metals (Qld) Pty Ltd*	Australia	Ordinary	-	100
International Metals (Burra) Pty Ltd*	Australia	Ordinary	-	100

** Voluntary deregistration of company was approved by ASIC on 2 April 2015.*

The proportion of ownership interest is equal to the proportion of voting power held.

22. Share-based payments

(a) Employee Options

Employees are granted options to provide long-term incentives to deliver long-term shareholder return. Options are granted at the Board's discretion and no individual has a contractual right to receive any guaranteed benefits.

The amount of options that will vest depends on individuals meeting service conditions. Each option tranche has a four year vesting period or are tied to various performance conditions.

Employee options are granted for no consideration and carry no dividend or voting rights.

When exercisable, each option is convertible into one ordinary share fifteen days after receipt of a Notice of Exercise.

Share options outstanding at the end of the year ended 31 January 2016 have the following expiry date and exercise prices:

Grant date	Expiry date	Exercise price	Share options 31 January 2016	Share options 31 January 2015
30-Sep-14	25-Feb-19	$0.20	405,006	679,666
30-Sep-14	30-Nov-17	$0.20	63,183	63,183
30-Sep-14	31-Aug-18	$0.20	-	90,261
30-Sep-14	14-Jul-18	$0.20	19,907	45,131
30-Sep-14	25-Oct-17	$0.20	453,038	453,038
30-Sep-14	18-Aug-17	$0.20	-	453,038
30-Sep-14	21-Jul-18	$0.20	-	45,131
30-Sep-14	25-Feb-18	$0.20	-	225,653
30-Sep-14	25-Sep-17	$0.20	32,642	135,392
30-Sep-14	31-Oct-18	$0.20	23,276	45,131

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(a) Employee options (continued)

Grant date	Expiry date	Exercise price	Share options 31 January 2016	Share options 31 January 2015
30-Sep-14	30-Jun-19	$0.20	77,187	113,260
30-Sep-14	30-Apr-19	$0.20	-	56,630
30-Sep-14	19-Sep-19	$0.20	333,572	453,038
7-May-15	14-Jul-19	$1.74	65,073	-
7-May-15	21-Jul-19	$1.74	39,315	-
7-May-15	30-Mar-20	$1.74	20,000	-
7-May-15	30-Mar-20	$1.74	20,000	-
7-May-15	30-Mar-20	$1.74	20,000	-
7-May-15	6-Apr-20	$1.78	20,000	-
7-May-15	1-Apr-20	$1.76	50,000	-
7-May-15	1-May-20	$1.97	25,000	-
30-Jun-15	8-Feb-20	$0.77	30,000	-
30-Jun-15	18-Jan-20	$1.10	30,000	-
30-Jun-15	30-Nov-19	$1.09	100,000	-
30-Jun-15	8-Feb-20	$0.51	30,000	-
30-Jun-15	1-Feb-20	$0.20	20,000	-
30-Jun-15	30-Sep-19	$1.04	50,000	
14-Oct-15	7-Aug-20	$2.22	20,000	-
14-Oct-15	8-Sep-20	$3.68	30,000	-
14-Oct-15	24-Aug-20	$2.76	30,000	-
14-Oct-15	24-Aug-20	$2.76	15,000	-
14-Oct-15	1-Sep-20	$3.20	150,000	-
14-Oct-15	9-Feb-20	$1.10	30,000	-
14-Oct-15	9-Oct-20	$4.66	30,000	-
14-Oct-15	12-Oct-20	$4.74	20,000	-
Total			**2,252,199**	**2,858,552**

The weighted average remaining contractual life of options outstanding at end of year is 3.23 years (2015: 3.51 years).

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(a) Employee options (continued)

The model inputs for options grant during the year ended 31 January 2016 include:

Grant date: 30 September 2015
(a) Exercise price: $0.20
(b) Term of option: 5 years
(c) Share price at grant date: $0.32
(d) Expected volatility of the Company's shares: 75%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.67%

Grant date: 7 May 2015
(a) Exercise price: various – see table above
(b) Term of option: 5 years
(c) Share price at grant date: $1.86
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.07%

Grant date: 30 June 2015
(a) Exercise price: various – see table above
(b) Term of option: 5 years
(c) Share price at grant date: $1.65
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.07%

Grant date: 14 October 2015
(a) Exercise price: various – see table above
(b) Term of option: 5 years
(c) Share price at grant date: $5.00
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.09%

The expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

During the year, the Group has agreed to issue employee options which are subject to shareholder approval.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(a) Employee options (continued)

Details of these options are set out below:

Expiry date	Number of options	Exercise Price
14-Sep-20	120,000	3.85
10-Oct-20	20,000	4.71
24-Oct-20	20,000	4.79
7-Nov-20	20,000	4.73
7-Nov-20	30,000	4.73
14-Nov-20	20,000	4.72
16-Nov-20	100,000	4.7
28-Nov-20	100,000	4.08
30-Nov-20	20,000	3.99
5-Dec-20	100,000	3.76
5-Dec-20	20,000	3.76
12-Dec-20	30,000	3.43
26-Dec-20	300,000	3.11
26-Dec-20	200,000	3.11
26-Dec-20	50,000	3.11
26-Dec-20	20,000	3.11
5-Jan-21	20,000	3.05
16-Jan-21	30,000	2.88
16-Jan-21	20,000	2.88
23-Jan-21	20,000	3.04
23-Jan-21	30,000	3.04
29-Jun-20	300,000	3.17
29-Jun-20	200,000	3.17
29-Jun-20	50,000	3.17
Total	**1,840,000**	

The estimated grant date is around 29 June 2016 when shareholder approval is expected.

The model inputs for options agreed but not granted include:

(a) Exercise price: various – see table above
(b) Term of option: 5 years
(c) Share price at estimated grant date: $3.48
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.14%

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(a) Employee options (continued)

Employees options were issued with various non-market and market based performance conditions to Marianas Labs Inc. employees and Ms. Olide. These options were agreed within the employees contract.

Options agreed with Marianas Lab Inc. employees are:

	Fair value at grant date
Tranche A – non market	$ 2.32
Tranche B – market	$1.44
Tranche C – market	$1.01

	Tranche A	Tranche B	Tranche C
Estimated grant date	30 June 2016	30 June 2016	30 June 2016
Number of options	350,000	350,000	350,000
Share price	$3.48	$3.48	$3.48
Exercise price	$3.17	$3.17	$3.17
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	80%	80%	80%
Risk-free interest rate	2.14%	2.14%	2.14%
Expected life	5 years	5 years	5 years
Weighted average fair value	$ 2.32	$ 1.44	$1.01
Total amount	$ -	$505,050	$353,850
Expensed to 31 January 2016	$ -	$505,050	$353,850

Options agreed with Ms. Olide:

	Fair value at grant date
Tranche A – non market	$2.32
Tranche B – market	$2.00
Tranche C –market	$1.59

	Tranche A	Tranche B	Tranche C
Estimated grant date	30 June 2016	30 June 2016	30 June 2016
Number of options	-	250,000	500,000
Share price	$3.48	$3.48	$3.48
Exercise price	$3.17	$3.17	$3.17
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	80%	80%	80%
Risk-free interest rate	2.14%	2.14%	2.14%
Expected life	5 years	5 years	5 years
Weighted average fair value	$ 2.32	$ 2.00	$1.59
Total amount	$ -	$499,250	$793,000
Expensed to 31 January 2016	$ -	$499,250	$793,000

Management does not expect the non-market based conditions to be met. No options are expected to be vested under Tranche A.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(a) Employee options (continued)

The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at estimated grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option. The market based rights have been valued using a hybrid employee share option model.

(b) Advisor options

Share options outstanding at the end of the year have the following expiry date and exercise price:

Grant Date	Expiry Date	Exercise Price	Share options 31 January 2016	Share options 31 January 2015
30 September 2014	1 August 2019	$0.20	2,375,000	2,375,000
30 September 2014	1 August 2019	$0.20	2,375,000	2,375,000
30 September 2014	1 August 2019	$0.20	2,375,000	2,375,000
30 September 2014	1 August 2019	$0.20	2,375,000	2,375,000
30 September 2014	1 August 2019	$0.20	500,000	500,000
30 June 2015	31 July 2019	$0.20	100,000	-
30 June 2015	29 December 2018	$0.77	100,000	-
30 June 2015	21 October 2016	$0.45	666,666	-
7 May 2015	30 March 2020	$1.76	30,000	-
7 May 2015	14 April 2020	$1.83	25,000	-
7 May 2015	17 April 2020	$1.91	25,000	-
14 October 2015	18 May 2020	$1.81	100,000	
Total			**11,046,666**	**10,000,000**

Weighted average remaining contractual life of options outstanding at end of year ended 31 January 2016 is 3.34 years (2015: 4.5 years)

(i) Fair value of options granted

The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option. The market based rights have been valued using a hybrid employee share option model.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(b) Advisor options (continued)

The model inputs for options granted as at the year ended 31 January 2016 include:

Grant date: 30 September 2014
(a) Exercise price: $0.20
(b) Term of option: 2 years
(c) Share price at grant date: $0.32
(d) Expected volatility of the Company's shares: 75%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.67%

Grant date: 7 May 2015
(a) Exercise price: various – see table above
(b) Term of option: 4 years
(c) Share price at grant date: $1.86
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.07%

Grant date: 30 June 2015
(a) Exercise price: various – see table above
(b) Term of option: 4 years
(c) Share price at grant date: $1.65
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.07%

Grant date: 14 October 2015
(a) Exercise price: various – see table above
(b) Term of option: 4 years
(c) Share price at grant date: $5.00
(d) Expected volatility of the Company's shares: 80%
(e) Expected dividend yield: 0%
(f) Risk-free interest rate: 2.09%

The expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

(c) Directors options

As part of the reverse asset acquisition in prior period, options were granted to the ex Directors of Intermet Resources Limited being Scott Mison, Andrew Richards and Barnaby Egerton-Warburton. The Company issued 450,000 new options to the Directors which have an exercise price of $0.20 and expire in 5 years at an issue price of $0.001 per option.

Share options outstanding at 31 January 2016 have the following expiry date and exercise price:

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(c) Directors options (continued)

Grant Date	Expiry Date	Exercise Price	Share options 31 January 2016	Share options 31 January 2015
30 September 2014	1 August 2019	$0.20	150,000	150,000
30 September 2014	1 August 2019	$0.20	150,000	150,000
30 September 2014	1 August 2019	$0.20	150,000	150,000
Total			**450,000**	**450,000**

Weighted average remaining contractual life of options outstanding at end of year ended 31 January 2016 is 3.50 years (2015: 4.56 years)

(i) Fair value of options granted

The assessed fair value at grant date of options granted as at the year ended 31 January 2016 was $0.179 per option. The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for Director options granted during the period ended 31 January 2016 include:

(a) Exercise price: $0.20
(b) Grant date: 30 September 2014
(c) Term of option: 2 years
(d) Share price at grant date: $0.32
(e) Expected volatility of the Company's shares: 75%
(f) Expected dividend yield: 0%
(g) Risk-free interest rate: 2.67%

Due to the significant change in operations, the expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

(d) Summary of options

Set out below are the summaries of options granted disclosed in (a) – (c) above:

	FY 2015		FY 2014	
	Weighted average exercise price per share option	**Number of options**	Weighted average exercise price per share option	Number of options
As at 1 February	$0.20	13,308,552	-	-
Granted or agreed to be granted during the year	$1.26	1,962,472	$0.20	13,308,552
Exercised during the year*	$0.26	(1,192,139)	-	-
Forfeited during the year	$0.20	(330,019)	-	-
As at 31 January	$0.23	13,748,860	$0.20	13,308,552
Vested and exercisable at 31 January	$0.22	11,701,901	$0.20	11,275,655

* The weighted average share price at the date of exercise of options exercised during the year ended 31 January 2016 was $4.50 (2015: NA)

No options expired during the period covered by the above table.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(e) Performance Rights

At the General Meeting held on 30 September 2014, shareholders approved to grant 6,000,000 performance rights as part of the reverse acquisition. The rights entitle the CEO to shares in 1-Page Limited on achievement of performance conditions. Under the plan, the participant is granted performance rights which only vest if certain performance standards are met.

The amount of rights that will vest depends on the achievement of three performance conditions. Two conditions are non-market conditions related to consolidated sales revenue and consolidated earnings before interest and taxes. The third condition is a market based condition related to 20-day volume weighted average price of new shares on the ASX.

On 6 March 2015, the CEO's Tranch B 2,000,000 performance rights vested and fully paid ordinary shares were issued as the market based condition was met.

As part of the acquisitions of Marianas Lab Inc., three employees of Marianas Labs were offered 550,000 performance rights.

Performance rights covert to shares on the date of vesting with no exercise price, or share issue price being payable, subject to shareholder approval.

Set out below is the summary of rights granted under the plan and approved by shareholders. The Directors have made an assessment of the likelihood of the rights vesting and have estimated that all market conditions are expected to be achieved prior to expiry.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(e) Performance Rights (continued)

(i) *Fair value of performance rights granted*

The assessed fair value at grant date of performance rights granted during the year ended 31 January 2015 and 2016 were:

	Fair value at grant date
Tranche A – non market	$0.320
Tranche B – market	$0.187
Tranche C – non market	$0.320

The non-market based rights have a value equal to their share price The market based rights have been valued using a hybrid employee share option model.
The model inputs for the rights granted under tranche A, B and C during the year ended 31 January 2016 included

	Tranche A	**Tranche B**		**Tranche C**
Grant date	30 September 2014	30 September 2014	6 March 2015	30 September 2014
Number of performance rights	2,000,000	2,000,000	3,000,000	2,000,000
Share price	32 cents	32 cents	$1.65	32 cents
Exercise price	0 cents	0 cents	0 cents	0 cents
Dividend Yield	0.0%	0.0%	Not applicable	0.0%
Expected volatility	75%	75%	Not applicable	75%
Risk-free interest rate	2.67%	2.67%	Not applicable	2.67%
Expected life	2 years	2 years	Not applicable	3 years
Weighted average fair value	0 cents	18.7 cents	Not applicable	0 cents
Total amount	$640,000	$374,000	4,950,000	$640,000
Expensed to 31 January 2015	$288,352	$374,000	-	$161,311
Expensed to 31 January 2016	-	$374,000	4,950,000	-

The expected price volatility is based on the historic volatility (based on the expected vesting period of the rights), adjusted for any expected changes to future volatility due to publicly available information.

As share price market conditions were achieved, 2,000,000 rights from Tranche B vested during prior year. A further 3,000,000 rights from Tranche B were granted and vested immediately. The rights were valued at grant date share price of $1.65.

Performance rights were issued with various non-market and market based performance conditions to Marianas Lab Inc. employees and Ms. Olide. These options were agreed with employees but subject to shareholder approval.

Performance rights agreed with Marianas Lab Inc. employees:

	Fair value at grant date
Tranche A – non market	$ 2.32
Tranche B – market	$1.44
Tranche C – market	$1.01

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(e) Performance Rights (continued)

(j) *Fair value of performance rights granted (continued)*

	Tranche A	Tranche B	Tranche C
Estimated grant date	30 June 2016	30 June 2016	30 June 2016
Number of options	350,000	350,000	350,000
Share price	$3.48	$3.48	$3.48
Exercise price	$3.17	$3.17	$3.17
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	80%	80%	80%
Risk-free interest rate	2.14%	2.14%	2.14%
Expected life	5 years	5 years	5 years
Weighted average fair value	$ 2.32	$ 1.44	$1.01
Total amount	$ -	$505,050	$353,850
Expensed to 31 January 2016	$ -	$505,050	$353,850

Performance rights agreed with the Ms. Olide:

	Fair value at grant date
Tranche A – non market	$2.32
Tranche B – market	$2.00
Tranche C –market	$1.59

	Tranche A	Tranche B	Tranche C
Estimated grant date	30 June 2016	30 June 2016	30 June 2016
Number of options	350,000	250,000	500,000
Share price	$3.48	$3.48	$3.48
Exercise price	$3.17	$3.17	$3.17
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	80%	80%	80%
Risk-free interest rate	2.14%	2.14%	2.14%
Expected life	5 years	5 years	5 years
Weighted average fair value	$ 2.32	$ 2.00	$1.59
Total amount	$ -	$499,250	$793,000
Expensed to 31 January 2016	$ -	$499,250	$793,000

The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at estimated grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option. The market based rights have been valued using a hybrid employee share option model.

Notes to the financial statements
For the year ended 31 January 2016

22. Share-based payments (continued)

(f) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the period were as follows:

	2016 $	2015 $
Options issued to employees (granted)	721,299	194,195
Options issued to employees (not granted)	2,411,227	-
Performance rights issued (granted)	4,500,337	823,663
Performance rights issued (not granted)	2,357,485	
Options issued to advisors (granted)	1,245,879	1,790,000
Shares issued as introductory fee	-	320,000
Options issued to Directors	-	80,550
Total	**11,236,227**	**3,208,408**

23. Financial risk management

The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. The Group uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, price and foreign exchange risks and ageing analysis for credit and liquidity risk.

Risk management is carried out by senior management under direction of the Board of Directors. The Board provides principles for overall risk management, as well as policies covering specific areas.

The consolidated entity is not materially exposed to changes in interest rates in its activities.

The material financial instruments to which the consolidated entity has exposure include:

(i) Cash and short term deposits;

(ii) Financial assets at fair value through profit and loss;

(iii) Receivables; and

(iv) Accounts payable.

Liquidity Risk
Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. Management monitors the rolling forecasts of the groups cash and fair value assets (note 9 and note 10) on the basis of expected cash flows. This is generally carried out at a local level in the operating companies of the group in accordance with the practise and limits set by the group. In addition the group's liquidity management policy involves preparing forward looking cash flow analysis in relation to its operational, investing and financing activities.

Cash flow and fair value interest rate risk

All of the consolidated entity's financial instruments that are exposed to interest rate risk are either non-interest bearing, bear interest at commercial interest rates or at fixed rates. The weighted average interest rate on cash and short-term deposits at 31 January 2016 was 0.74% (FY2014: 0.01%). All receivables, other financial assets and payables are non-interest bearing.

Notes to the financial statements
For the year ended 31 January 2016

23. Financial risk management (continued)

Treasury risk

The Board of Directors meets on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The Board's overall risk management strategy seeks to assist the consolidated group in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Credit risk

Financial instruments, which potentially subject the consolidated entity to credit risk, consist primarily of cash and short term deposits. Credit risk on cash, short term deposits and trade receivables is largely minimised by dealing with companies with acceptable credit ratings and selling on letters of credit.

The consolidated entity has no reason to believe credit losses will arise from any of the above financial instruments. However, the maximum amount of loss, which may possibly be realised, is the carrying amount of the financial instrument.

Cash in Australia is held with National Australia Bank Limited which is considered to be an appropriate financial institution with an external credit rating of AA-. Cash in the US is held with First Republic Bank which is considered to be an appropriate financial institution with an external credit rating of A.

Foreign exchange risk

The Group has transactional currency exposures. Such exposure arises from sales or purchases by an operating entity in currencies other than the functional currency.

At balance date, the Group had the following exposure to United States Dollars (USD) foreign currency that is not designated in cash flow hedges:

	Consolidated	
	31 January 2016 $	**31 January 2015 $**
Financial Assets		
Cash and cash equivalents	5,526,538	1,884,568
Financial asset at fair value through the profit and loss	33,741,044	-
Trade and other receivables	126,123	35,519
Other current assets	119,969	29,918
Security Deposits	135,099	52,366
	39,648,773	2,002,371
Financial Liabilities		
Other financial liabilities	(741,552)	-
Unearned revenue	-	(12,869)
	(741,552)	(12,869)
Net exposure	**38,907,221**	**1,989,502**

Notes to the financial statements
For the year ended 31 January 2016

23. Financial risk management (continued)

The following table summarises the sensitivity of financial instruments held at balance date to movement in the exchange rate of the Australian dollar to the United States Dollar with all other variables held constant. The 10% sensitivity is based on reasonably possible changes, over a financial year, using the observed range of actual historical rates for the preceding 5 periods.

	Consolidated Group	
	31 January 2016	**31 January 2015**
	$	**$**
Post – tax gain / (loss) and other components of equity		
+5%	(645,073)	(188,467)
-5%	645,073	188,467

Capital risk management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to maintain a suitable capital structure and fulfil the objectives of the Group.

Net fair value of financial instruments

The carrying amounts of cash and short term deposits, receivables, security deposits and trade payables approximate fair value due to the short term nature of these instruments. No financial instruments are measured at fair value.

Notes to the financial statements
For the year ended 31 January 2016

24. Notes to the Cash Flow Statement

Reconciliation of operating loss after income tax to net cash used in operating activities

	Consolidated	
	31 January 2016 $	**31 January 2015 $**
Operating loss after income tax	(19,035,394)	(11,276,727)
Listing fees expense	-	5,317,960
Forgiveness of related party loans	267	2,768
Loss on extinguishment of loan	-	66,799
Finance costs	-	34,017
Depreciation and amortisation	1,008,392	2,372
Foreign exchange gain	(364,609)	(128,056)
Fair value movement	(23,142)	-
Share based payments	11,236,227	3,208,409
Net cash used in operating activities before change in assets and liabilities	(7,178,259)	(2,772,458)
Changes in assets and liabilities:		
Decrease in receivables	(90,603)	(20,868)
(Decrease) in other current assets	(250,013)	(114,459)
Increase / (Decrease) in trade payables	601,249	(3,561)
Increase in accruals	134,215	-
(Decrease) in loans and financial liabilities	-	(87,529)
Decrease in unearned revenue	(12,869)	(4,036)
Increase in security deposits	145,917	-
Net cash used in operating activities	**(6,650,363)**	**(3,002,911)**

Notes to the financial statements
For the year ended 31 January 2016

25. Key management personnel

For details of key management personnel remuneration refer to page 15 of the Directors Report.

(a) Directors

The following persons were Directors of 1-Page Limited during the financial period:

- James ("Rusty") Rueff – Non Executive Chairman (appointed 9 October 2014)
- Joanna Riley – Managing Director (appointed 9 October 2014)
- Maureen Plavsic – Non Executive Director (appointed 9 October 2014)
- Scott Mison – Director and Company Secretary (appointed 17 January 2013)
- Joseph Bosch - Non Executive Director (appointed 14 April 2016)

(b) Remuneration of key management personnel

i. Principles used to determine the nature and amount of remuneration

Remuneration levels are competitively set to attract and retain appropriately qualified and experienced directors and executives in accordance with the Company's Remuneration Policy.

Remuneration packages include a mix of fixed remuneration and equity-based remuneration.

ii. Non-executive Directors

Non-executive Director base fees were set at US$55,000 per annum. The Chairman of the Board receives US$80,000. The non-executive Directors do not receive bonuses. Director fees cover all main board activities.

iii. Executive pay

The executive pay and reward framework has four components:

- Base pay and benefits
- Short-term performance incentives
- Long-term incentives through participation in share issues, and
- Other remuneration such as superannuation

The combination of these comprises the executive's total remuneration.

(c) Equity instruments

Shares provided as remuneration

There were no shares provided as remuneration in the period.

Notes to the financial statements
For the year ended 31 January 2016

26. Related party transactions

(a) Parent entity

The legal parent is 1-Page Limited.

The accounting parent is One-Page Inc.

(b) Subsidiaries

Interests in the subsidiaries are outlined in Note 21.

(c) Key management personnel compensation

Detailed remuneration disclosures are provided below:

	31 January 2016	31 January 2015
	$	$
Short-term employee benefits	1,282,239	660,642
Post-employment benefits	25,000	9,719
Share-based payment	7,227,224	863,060
Total compensation paid to key management	**8,534,463**	**1,533,421**

Detailed remuneration disclosures are provided in the remuneration report on pages 8-24.

(d) Transactions with other related parties

The only transactions with related parties are loans outlined in point (e) below.

(e) Loans to/from related parties

Loans from 1-Page Limited to One-Page Inc:

	31 January 2016 $	**31 January 2015 $**
Beginning of the year	2,774,854	-
Loans advanced	47,037,844	2,774,854
Loan repayment	-	-
Interest charged	-	-
Interest received	-	-
End of the year	49,812,698	2,774,854

Notes to the financial statements
For the year ended 31 January 2016

27. Accumulated losses

	Consolidated Group	
	31 January 2016	**31 January 2015**
Opening accumulated losses	(14,187,781)	(2,911,054)
Net loss for the period	(19,035,394)	(11,276,727)
Closing accumulated loss	**(33,223,175)**	**(14,187,781)**

28. Parent entity information – 1 Page Limited

As at 31 January 2016 the legal parent of the Group was 1-Page Limited.

	31 January 2016 $	**31 January 2015 $**
Statement of comprehensive income		
Loss after income tax	(2,184,399)	(4,213,009)
Total comprehensive income	(2,184,399)	(4,213,009)
Statement of financial position		
Total current assets	9,922,641	3,863,517
Total non-current assets	88,820,998	29,278,103
Total assets	98,743,639	33,141,620
Total current liabilities	(279,339)	(101,983)
Total liabilities	(279,339)	(101,983)
Equity		
Contributed equity	107,302,669	39,818,103
Reserves	3,021,518	2,897,022
Accumulated Losses	(11,859,887)	(9,675,488)
Total equity	98,464,300	33,039,637

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for Investments in subsidiaries which are accounted for at cost, less any impairment.

1-Page Limited is the legal owner of the Group, however under the applicable accounting standards, a reverse asset acquisition by One Page Company Inc. is deemed to have occurred on the acquisition of 1-Page Limited's net assets. For accounting purposes, One Page Company Inc. is the deemed parent entity of the Group.

Notes to the financial statements
For the year ended 31 January 2016

28. Parent entity information – 1 Page Limited (continued)

(a) Guarantees entered into by the Parent Entity

The Parent Entity has not entered into any guarantees as at 31 January 2016 (2015: Nil).

(b) **Contingent liabilities of the Parent Entity**

The Parent Entity did not have any contingent liabilities as at 31 January 2016 (2015: Nil).

(c) Contractual commitments for the acquisition of property, plant or equipment

The Parent Entity did not have any contractual commitments for the acquisition of property, plant or equipment at 31 January 2016 (2015: Nil).

29. Events subsequent to balance date

The Company had the following events subsequent to period end:

- On 28 February 2016 the Research and Development function was relocated to San Francisco and the Sydney office was closed.
- Appointed Joseph Bosch as Non Executive Director to the Board of Directors on 14 April 2016

30. Contingent liabilities

The Group has no contingent liabilities as at 31 January 2016 (2015: Nil)

31. Commitments

The group has various office leases under non-cancellable operating leases expiring within up to two years.

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

	31 January 2016 $	31 January 2015 $
Within one year	530,042	355,465
Later than one year but not later than five years	216,592	582,021
	746,634	**937,486**

Notes to the financial statements
For the year ended 31 January 2016

32. Post preliminary report events

Between the period of the release of the Preliminary Final Report and the Final report for period ending 31 January 2016 events have been identified that were reflected in the Final report, summary of the identified events impact on the Groups Profit and Loss is shown below: Between the period of the release of the Preliminary Final Report and the Final report for period ending 31 January 2016 events have been identified that were reflected in the Final report, summary of the identified events impact on the Groups Profit and Loss is shown below:

	Consolidated Group		
	31 January 2016 (audited) $	**31 January 2016 (Unaudited) $**	**$ Movement**
	Final	**Preliminary**	
Income	970,450	944,895	25,555
Expenses	(20,005,844)	(15,281,304)	(4,724,540)
Loss before income tax	(19,035,394)	(14,336,409)	(4,698,985)
Income tax benefit	-	-	-
Loss from continuing operations attributable to equity holders of 1-Page Limited	(19,035,394)	(14,336,409)	(4,698,985)
Foreign currency translation	1,103,800	6,803,633	(5,699,833)
Total comprehensive loss for the year	**(17,931,594)**	**(7,505,776)**	**(10,425,818)**

The main movements between the unaudited preliminary result and the audited results is the increase in share based payments expense which includes employees from the Marianas Labs acquisition.

Current assets			
Cash and cash equivalents	15,195,320	48,727,295	(33,531,975)
Financial assets at fair value through profit and loss	33,741,044	-	33,741,044
Non current assets			
Intangible assets	10,745,193	16,857,125	(6,111,932)
Total equity	**63,959,493**	**69,922,125**	**(5,962,631)**

The main movements in the consolidated statement of financial position is the reclassification of US Treasury bonds to financial assets at fair value through profit and loss.

In addition to the above, share based payments in relation to the acquisition of Marianas Labs have been expensed instead of capitalised as an intangible on the consolidated statement of financial position.

Directors' declaration

In the directors' opinion:

(a) the financial statements and notes set out on pages 32 to 78 are in accordance with the Corporations Act 2001, including:

  (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

  (ii) giving a true and fair view of the consolidated entity's financial position as at 31 January 2016 and of its performance for the financial period ended on that date; and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

Note 1(a) confirms that the financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The directors have been given the declarations by the chief executive officer and chief financial officer required by section 295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the directors.

Dated at Perth this 30 April 2016.

Mr Scott A Mison
Director

Independent auditor's report to the members of 1-Page Limited

Report on the financial report

We have audited the accompanying financial report of 1-Page Limited (the company), which comprises the consolidated statement of financial position as at 31 January 2016, the statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the period 1 January 2015 to 31 January 2016, a summary of significant accounting policies, other explanatory notes and the directors' declaration for 1-Page Limited (the consolidated entity). The consolidated entity comprises the company and the entities it controlled at year's end or from time to time during the financial period.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1(a), the directors also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the consolidated entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

PricewaterhouseCoopers, ABN 52 780 433 757
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Independent auditor's report to the members of 1-Page Limited (cont'd)

Auditor's opinion

In our opinion,

a) the financial report of 1-Page Limited is in accordance with the *Corporations Act 2001,* including:

   i. giving a true and fair view of the consolidated entity's financial position as at 31 January 2016 and of its performance for the year ended on that date; and

   ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

b) the financial report and notes also comply with International Financial Reporting Standards as disclosed in Note 1(a).

Report on the Remuneration Report

We have audited the remuneration report included in pages 11 to 24 of the directors' report for the year ended 31 January 2016. The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the remuneration report, based on our audit conducted in accordance with Australian Auditing Standards.

Auditor's opinion

In our opinion, the remuneration report of 1-Page Limited for the year ended 31 January 2016 complies with section 300A of the *Corporations Act 2001*.

PricewaterhouseCoopers

PricewaterhouseCoopers

William P R Meston
Partner

Perth
30 April 2016

Shareholder information for listed Public Companies

The following additional information is required by the Australia Securities Exchange Limited in respect of listed public companies only.

As at the reporting date the most recent Shareholder information available for disclosure is as follows:

(a) Voting rights and classes of equity securities

As at 20 April 2016, the Company has 153,903,542 listed fully paid ordinary shares. Each fully paid share carries on a poll, one vote.

(b) The number of shareholdings holding less than a marketable parcel of ordinary shares was 242.

(c) Distribution schedule of Fully Paid Ordinary Shares as at 20 April 2016

Size of holding	*Number of Shareholders*	*Number of Shares*
1 - 1,000	550	278,213
1,001 - 5,000	592	1,691,206
5,001 - 10,000	246	2,020,925
10,001 - 100,000	258	7,909,150
100,001 & over	60	101,117,818
	1,706	113,017,312

(d) Australian Securities Exchange listing

Quotation has been granted for all the ordinary shares of the Company on all Member Exchanges of the Australian Securities Exchange Limited. The ASX code is 1PG.

(e) Company Secretary

Mr Scott Mison.

(f) On-market buy-back

There is no current on-market buy-back.

(g) Substantial shareholders as at 20 April 2016

An extract of the Company's register of Substantial Shareholders (who hold 5% or more of the issued capital) is set out below:

Name	***% of Issued capital***
JOANNA RILEY	11.01%
HARBOUR ASSET MANAGEMENT AND ITS RELATED BODIES CORPORATE	9.16%
PATRICK G RILEY	7.78%
BANK OF AMERICA CORPORATION AND ITS RELATED BODIES CORPORATE	6.74%
FMR LLC	6.74%
UBS GROUP AG AND ITS RELATED BODIES CORPORATE	5.29%

(h) Securities on Issue

The number of shares and options issued by the Company are set out below:

Category	Number
Ordinary Shares	113,017,312
Ordinary Shares – escrowed 24 months	40,886,230
Unlisted Options - $0.20 expire 15 Oct 16	10,450,000
Unlisted Options - $0.20 expire 25 Feb 19	405,006
Unlisted Options - $0.20 expire 30-Nov-17	63,183
Unlisted Options - $0.20 expire 31-Aug-18	19,907
Unlisted Options - $0.20 expire 14-Jul-18	453,038
Unlisted Options - $0.20 expire 25-Oct-17	32,642
Unlisted Options - $0.20 expire 18-Aug-17	23,276
Unlisted Options - $0.20 expire 21-Jul-18	77,187
Unlisted Options - $0.20 expire 25-Feb-18	333,573
Unlisted Options - $0.20 expire 25-Sep-17	135,392
Unlisted Options - $0.20 expire 31-Oct-18	45,131
Unlisted Options - $0.20 expire 30-Jun-19	113,260
Unlisted Options - $0.20 expire 20-Apr-19	56,630
Unlisted Options - $0.20 expire 18-Sep-19	453,038
Class A Performance Rights – expire 15 Oct 16	2,000,000
Class C Performance Rights – expire 15 Oct 17	2,000,000
Unlisted Options - $0.45 expire 21 Oct 16	666,667
Unlisted Options - $0.77 expire 29 Dec 18	30,000
Unlisted Options - $1.10 expire 8-Feb-20	30,000
Unlisted Options - $1.09 expire 1-Feb-20	20,000
Unlisted Options - $1.04 expire 18-Jan-20	30,000
Unlisted Options - $0.51 expire 30-Nov-19	100,000
Unlisted Options - $0.20 expire 31 Jul 19	125,000
Unlisted Options - $0.20 expire 30-Sep-19	50,000
Unlisted Options - $0.77 expire 29 Dec 18	100,000

Shareholder information for listed Public Companies (continued)

(h) Twenty largest listed Shareholders

The twenty largest shareholders hold 81.68% of the total ordinary shares issued. The names of the 20 largest shareholders as at 20 April 2016 are listed below:

	Name Of Shareholder	No Of Ordinary Shares Held	% Of Issued Shares
1	J P MORGAN NOMINEES AUSTRALIA LIMITED	23,814,398	21.07
2	CITICORP NOMINEES PTY LIMITED	15,933,644	14.10
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	7,905,937	7.00
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	7,553,128	6.68
5	NATIONAL NOMINEES LIMITED <DB A/C>	7,198,901	6.37
6	BRISPOT NOMINEES PTY LTD <HOUSE HEAD NOMINEE NO 1 A/C>	5,272,837	4.67
7	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	4,315,899	3.82
8	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	3,244,781	2.87
9	1-PAGE HOLDINGS LIMITED	3,000,000	2.65
10	BNP PARIBAS NOMS PTY LTD <DRP>	2,812,361	2.49
11	UBS NOMINEES PTY LTD	2,279,370	2.02
12	MR ALEXANDER JAMES WENTWORTH HILL	1,500,000	1.33
13	BANNABY INVESTMENTS PTY LIMITED <BANNABY SUPER FUND A/C>	1,250,000	1.11
14	MR ALEXANDER SCOTT MCGROUTHER	1,250,000	1.11
15	MS SCARLETT ELIZABETH MCGROUTHER	1,250,000	1.11
16	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	868,184	0.77
17	CHRISTOPHER MATTHEWS	833,635	0.74
18	MRS MAUREEN LEE BAKER	801,845	0.71
19	WARBONT NOMINEES PTY LTD <UNPAID ENTREPOT A/C>	636,170	0.56
20	NATIONAL NOMINEES LIMITED	594,043	0.53
	Total	**92,315,133**	**81.68**

(i) Other information

1-Page Limited, incorporated and domiciled in Australia, is a publicly listed company limited by shares.

Corporate Information

Place of Business

6th Floor
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Registered Office

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Share Registry

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Tel: +61 29290 9600 (international)
Fax: + 61 2 9279 0664

Auditors

PricewaterhouseCoopers
125 St George's Terrace
Perth
Western Australia 6000

Bankers

National Australia Bank
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West Perth
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Web Site

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