



2 May 2016

## DAVID 'DADI' PERLMUTTER TO CHAIR WEEBIT NANO LTD BOARD OF DIRECTORS

Weebit Nano Ltd (Weebit) and Radar Iron Ltd (Radar, Company) are delighted to advise that Mr David Perlmutter has agreed to take the position of Non-Executive Chairman of the Company, to take effect at the settlement of the proposed acquisition of Weebit Nano Ltd by Radar Iron Ltd.

Mr Perlmutter joined the Weebit Nano Ltd board as a non-executive director on April 1, 2016.

'This further appointment of Mr Perlmutter to Chairman is a massive gain for the management and shareholders of the company' stated Weebit Nano Ltd Chief, Executive Officer Mr Yossi Keret.

As previously advised Mr Perlmutter was formerly the Executive Vice President and Chief Product Officer at Intel Corporation ([www.intel.com](http://www.intel.com)) and General Manager of the Intel Architecture Group. Intel is the preeminent provider of semiconductor chips and platforms for the world's digital economy.

The former Intel Vice President brings deep knowledge, industry connections, and vast experience in the semiconductor industry to his board position at Weebit, as well as providing invaluable skills in areas including watching over complexity, advising management, and assistance in strategy creation.

During his 34-year tenure at Intel, Mr Perlmutter held various senior technology and management positions and was directly responsible for developing several of Intel's major products and technologies that had an important impact on Intel's business and on the entire industry globally.

Mr Perlmutter served until early 2014 as Executive Vice President and Chief Product Officer of Intel Corporation and General Manager of the Intel Architecture Group.

Most impressively, he received an award for innovation in industrial development from the President of Israel in 1987 for development of the i387 Math Co-processor.

He is also a Fellow of the Institute of Electronics and Electrical Engineers, which recognised his contributions to the mobile computer industry. Mr Perlmutter has also been elected a Fellow of the Electronics and Electrical Faculty at the Technion – Israel Institute of Technology.

While at Intel he was responsible for the operations and development of Intel's platform solutions for all computing and communication segments, including data centres, desktops, laptops, handhelds, embedded devices, and computer electronics. During his tenure he grew Intel's business from \$US35 billion in 2008 to more than \$US50 billion. In 2013, he managed 35,000 people worldwide and oversaw investments and acquisitions exceeding \$US2.5 billion during that period.

While at Intel, Mr Perlmutter was responsible for the following significant developments:

- Development of the i387 math co-processor.
- Leading the team that developed the architecture of Intel's Pentium Processor in late 1980s.
- Leading Intel in the 1990s into the data centre industry with the Intel Pentium Pro and follow-on server products.

For personal use only



- Transforming mobile computing with the Centrino Mobile Processor, which revolutionised the PC business from desktop to mobile, and invigorated Intel's product line by creating Core Processor lines for the PC and server markets, leading to a significant market share and business increase in PC and data centre segments
- Creating the Atom processor for the low-power end of the market.
- Leading Intel into wireless communication via development of Wi-Fi products for Centrino; acquiring 3G and LTE (Long Term Evolution), providing a competitive LTE presence for Intel.

Mr Perlmutter is currently a Managing General Partner at Eucalyptus Growth Capital ([www.eucalyptus-growth.com](http://www.eucalyptus-growth.com)), focusing on investment in late stage Israeli Technology companies, where he helps grow their business, assists in access to international markets, and guides companies through the IPO process.

Mr Perlmutter also serves as a member of the Board of Directors of Mellanox Technologies, chairs non-profit organisations (the Israel Innovation Institute, and Mishelanu - strengthening Jewish and Israeli identity of 2nd generation Israelis in the US), and is a member of the Board of Governors of the Technion – Israel Institute of Technology.

A meeting of Radar Iron Ltd shareholders will take place on the 18<sup>th</sup> May 2016 seeking approval for the steps required for the Wee bit acquisition and associated re-compliance capital raising.

For and on behalf of Radar Iron Limited

Ananda Kathiravelu

For personal use only