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MARKET RELEASE

16 May 2016

Mongolian Resource Corporation Ltd

REMOVAL FROM OFFICIAL LIST

ASX's policy is that it is appropriate to automatically remove from the official list any entity whose securities have been suspended from trading for a continuous period of 3 years. The removal will take effect from the open of trading on the first trading day after the expiration of that 3 year period.

ASX's policy is explained in section 3.4 of ASX Listing Rules Guidance Note 33 *Removal of Entities from the ASX Official List.*

In accordance with this policy, Mongolian Resource Corporation Ltd has been removed from the official list by ASX under listing rule 17.12 from the commencement of trading on Monday, 16 May 2016.

Security Code: MUB

Violetta Codreanu
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