



Armour Energy Limited

31 May 2016

Extension of DGR Global Loan Facility

Further to its previous announcements of 10 February and 31 March 2016, Armour Energy Ltd (**Armour, ASX: AJQ**) wishes to provide the following update in respect of the bridging loan facility (**DGR Global Loan Facility**) provided by DGR Global Ltd (**DGR, ASX: DGR**).

Extension of DGR Global Loan Facility

Armour is pleased to advise that it has secured an extension of the DGR Global Loan Facility to 31 July 2016 (**New Termination Date**) and the parties have executed a Deed of Variation of the DGR Global Loan Facility today. This two month extension has been agreed by DGR on the current terms of the facility which is currently secured and has an interest rate of 15% per annum.

The facility has been fully drawn to its revised limit of \$13 million.

Third Party Funding Update

Armour continues to progress negotiations with other third party / commercial financiers. Armour will update the market in due course, as and when able to do so.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board
Karl Schlobohm
Company Secretary

For further information contact:

Robbert de Weijer – CEO
07 – 3303 0620

Karl Schlobohm – Company Secretary
07-3303 0661

For personal use only