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West Perth WA 6005

2 June 2016

## SHARE PURCHASE PLAN

The Board of Directors of Marindi Metals Limited (ACN 118 522 124) (**Company**) is pleased to announce that it has resolved to proceed with raising up to \$1,000,000 by offering fully paid ordinary shares in the Company (**Shares**) to existing eligible shareholders with a registered address in Australia or New Zealand the opportunity to participate in a Share Purchase Plan (**Plan**).

The details of the Plan are as follows:

- The Plan entitles eligible shareholders to purchase up to \$15,000 worth of Shares at an issue price of \$0.01 each (**Issue Price**).
- Eligible shareholders in Australia and New Zealand will have a choice of subscribing for one of the following 3 options:

	<b>Subscription Amount (\$A)</b>	<b>New Shares to be issued calculated at the Issue Price</b>
Option A	\$5,000 (minimum)	500,000
Option B	\$10,000	1,000,000
Option C	\$15,000 (maximum)	1,500,000

- If the maximum number of Shares are issued, the Plan would raise \$1,000,000. The Company intends to use funds raised under the Plan primarily to expand and accelerate exploration at its flagship 100%-owned Newman Base Metals Project in WA, where its 2016 drilling campaign commenced last week, and to help fund preliminary work at both its Caranbirini Lead-Zinc Project in the NT and its recently acquired Forrestania Lithium Project in WA.
- The Directors reserve the right to issue fewer Shares than eligible shareholders apply for.
- The proposed timetable for the Plan is detailed below however the Directors reserve the right to vary the dates and times without notice.

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<b>Key Date</b>	<b>Event</b>	<b>Description</b>
Wednesday, 1 June 2016	Record Date	Date on which the Company determined the eligible shareholders.
Monday, 6 June 2016	Despatch Plan Documentation	Share Purchase Plan offer materials dispatched to eligible shareholders
Wednesday, 8 June 2016	Opening Date	Share Purchase Plan opens
Wednesday, 22 June 2016	Closing Date	Share Purchase Plan closes. Applications must be received by <b>5pm Western Standard Time</b> on the Closing Date
Friday, 24 June 2016	Issue Date	Shares issued
Monday, 27 June 2016	Beginning of Trading	Shares to begin trading on ASX
Monday, 27 June 2016	Despatch Date	Holding statements sent to shareholders

- Registered holders of fully paid ordinary shares in the Company at 5pm Western Standard Time on 31 May 2016 with a registered address in either Australia or New Zealand will be eligible to participate in the Plan. However, investors who hold their shares via Australian or New Zealand nominees but are not themselves residents of Australia or New Zealand will not be eligible to participate in the Plan. In particular, US residents will not be able to participate.
- The Plan is also being offered to eligible shareholders who are custodians to participate in the Plan on behalf of eligible beneficiaries, subject to the terms and conditions of the Plan, which will be set out in the Plan offer document.
- The issue of Shares under the Plan is not underwritten and will not require shareholder approval.

Full details of the Plan, including the terms and conditions of the offer and an application form will be sent to eligible shareholders on or around 6 June 2016. Eligible shareholders are encouraged to read this information before applying to participate in the Plan.

**For further information, please contact:**

**Jeremy Robinson**  
Company Secretary  
Marindi Metals Limited  
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