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IML INVESTORS MUTUAL LTD
INVESTMENT MANAGERS

ABN 14 078 030 752
AFS Licence No. 229988
LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	Trade Me Group Limited		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	8 Pages (incl. Coversheet)	Date:	6 June 2016
Subject:	Form – 604 change of Interests of Substantial holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Trade Me Group Limited

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Level 24, 25 Bligh Street Sydney NSW 2000
P.O. Box H104, Australia Square, Sydney NSW 1215
Tel: +61 2 9232 7500 Fax: +61 2 9232 7511
E-mail: trading@iml.com.au

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Trade Me Group Limited

ACN/ARSN: ABN - 154 115 723

1. Details of substantial holder(1)

Name: Investors Mutual Ltd

ACN/ARSN (if applicable): 078 030 752

There was a change in the interests of the substantial holder on: 03/06 /2016

The previous notice was given to the company on: 06/07 /2015

The previous notice was dated: 02/ 07/ 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	23,140,220	5.83%	19,544,455	4.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 3	

Signature

print name ZAC A221 capacity Company Secretary

sign here date 6 / 6 / 2016

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Investors Mutual Limited
ACN/ ARSN: 078 030 752

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3. Changes in relevant interests

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
3-Jul-15	Investors Mutual Limited	OS-PUR	$2,163,000.00	700000	700000
3-Jul-15	Investors Mutual Limited	OS-PUR	$463,500.00	150000	150000
6-Jul-15	Investors Mutual Limited	OS-PUR	$759,050.00	250000	250000
8-Jul-15	Investors Mutual Limited	OS-PUR	$190,636.80	64000	64000
10-Jul-15	Investors Mutual Limited	OS-PUR	$29,800.00	10000	10000
10-Jul-15	Investors Mutual Limited	OS-SAL	-$29,800.00	-10000	-10000
10-Jul-15	Investors Mutual Limited	OS-PUR	$302,000.00	100000	100000
10-Jul-15	Investors Mutual Limited	OS-PUR	$604,000.00	200000	200000
14-Jul-15	Investors Mutual Limited	OS-PUR	$513,625.00	175000	175000
15-Jul-15	Investors Mutual Limited	OS-PUR	$32,450.00	11000	11000
20-Jul-15	Investors Mutual Limited	OS-PUR	$239,600.00	80000	80000
20-Jul-15	Investors Mutual Limited	OS-PUR	$299,500.00	100000	100000
13-Aug-15	Investors Mutual Limited	OS-PUR	$55,900.00	20000	20000
14-Aug-15	Investors Mutual Limited	OS-PUR	$225,374.60	81445	81445
17-Aug-15	Investors Mutual Limited	OS-PUR	$59,765.20	22000	22000
20-Aug-15	Investors Mutual Limited	OS-PUR	$361,872.00	126000	126000
28-Aug-15	Investors Mutual Limited	OS-SAL	-$321,500.00	-100000	-100000
28-Aug-15	Investors Mutual Limited	OS-SAL	-$391,620.00	-122000	-122000
18-Sep-15	Investors Mutual Limited	OS-SAL	-$495,000.00	-150000	-150000
18-Sep-15	Investors Mutual Limited	OS-SAL	-$544,500.00	-165000	-165000
25-Sep-15	Investors Mutual Limited	OS-SAL	-$537,900.00	-163000	-163000
29-Sep-15	Investors Mutual Limited	OS-SAL	-$66,400.00	-20000	-20000
29-Sep-15	Investors Mutual Limited	OS-SAL	-$365,200.00	-110000	-110000
29-Sep-15	Investors Mutual Limited	OS-SAL	-$232,400.00	-70000	-70000
7-Oct-15	Investors Mutual Limited	OS-SAL	-$391,000.00	-115000	-115000
9-Oct-15	Investors Mutual Limited	OS-SAL	-$429,969.90	-129000	-129000
26-Nov-15	Investors Mutual Limited	OS-PUR	$189,039.71	54590	54590
26-Nov-15	Investors Mutual Limited	OS-PUR	$103,887.00	30000	30000
3-Dec-15	Investors Mutual Limited	OS-SAL	-$1,151,325.00	-315000	-315000
14-Dec-15	Investors Mutual Limited	OS-SAL	-$39,326.00	-10000	-10000
14-Dec-15	Investors Mutual Limited	OS-SAL	-$511,238.00	-130000	-130000
14-Dec-15	Investors Mutual Limited	OS-SAL	-$235,956.00	-60000	-60000
15-Dec-15	Investors Mutual Limited	OS-SAL	-$39,500.00	-10000	-10000
15-Dec-15	Investors Mutual Limited	OS-SAL	-$395,000.00	-100000	-100000
15-Dec-15	Investors Mutual Limited	OS-SAL	-$276,500.00	-70000	-70000
17-Dec-15	Investors Mutual Limited	OS-PUR	$780,740.00	206000	206000
17-Dec-15	Investors Mutual Limited	OS-PUR	$1,754,770.00	463000	463000
19-Feb-16	Investors Mutual Limited	OS-SAL	-$80,590.00	-20000	-20000
19-Feb-16	Investors Mutual Limited	OS-SAL	-$120,885.00	-30000	-30000
19-Feb-16	Investors Mutual Limited	OS-SAL	-$604,425.00	-150000	-150000
19-Feb-16	Investors Mutual Limited	OS-SAL	-$39,856.00	-10000	-10000
19-Feb-16	Investors Mutual Limited	OS-SAL	-$557,984.00	-140000	-140000

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19-Feb-16	Investors Mutual Limited	OS-SAL	-$199,280.00	-50000	-50000
22-Feb-16	Investors Mutual Limited	OS-SAL	-$136,500.00	-35000	-35000
22-Feb-16	Investors Mutual Limited	OS-SAL	-$116,985.00	-30000	-30000
22-Feb-16	Investors Mutual Limited	OS-SAL	-$194,975.00	-50000	-50000
23-Feb-16	Investors Mutual Limited	OS-SAL	-$201,000.00	-50000	-50000
24-Feb-16	Investors Mutual Limited	OS-SAL	-$240,300.00	-60000	-60000
24-Feb-16	Investors Mutual Limited	OS-SAL	-$200,250.00	-50000	-50000
24-Feb-16	Investors Mutual Limited	OS-SAL	-$1,201,500.00	-300000	-300000
16-Mar-16	Investors Mutual Limited	OS-SAL	-$381,530.00	-100000	-100000
16-Mar-16	Investors Mutual Limited	OS-SAL	-$381,530.00	-100000	-100000
21-Apr-16	Investors Mutual Limited	OS-PUR	$68,754.80	17000	17000
21-Apr-16	Investors Mutual Limited	OS-PUR	$165,820.40	41000	41000
27-Apr-16	Investors Mutual Limited	OS-SAL	-$817,920.00	-200000	-200000
27-Apr-16	Investors Mutual Limited	OS-SAL	-$204,480.00	-50000	-50000
4-May-16	Investors Mutual Limited	OS-SAL	-$429,000.00	-100000	-100000
4-May-16	Investors Mutual Limited	OS-SAL	-$214,500.00	-50000	-50000
4-May-16	Investors Mutual Limited	OS-SAL	-$215,285.00	-50000	-50000
5-May-16	Investors Mutual Limited	OS-SAL	-$432,010.00	-100000	-100000
6-May-16	Investors Mutual Limited	OS-SAL	-$72,623.04	-16800	-16800
9-May-16	Investors Mutual Limited	OS-SAL	-$649,335.00	-150000	-150000
9-May-16	Investors Mutual Limited	OS-SAL	-$216,445.00	-50000	-50000
18-May-16	Investors Mutual Limited	OS-SAL	-$862,020.00	-200000	-200000
18-May-16	Investors Mutual Limited	OS-SAL	-$323,257.50	-75000	-75000
19-May-16	Investors Mutual Limited	OS-SAL	-$108,000.00	-25000	-25000
19-May-16	Investors Mutual Limited	OS-SAL	-$864,000.00	-200000	-200000
19-May-16	Investors Mutual Limited	OS-SAL	-$324,000.00	-75000	-75000
20-May-16	Investors Mutual Limited	OS-SAL	-$869,000.00	-200000	-200000
20-May-16	Investors Mutual Limited	OS-SAL	-$1,303,500.00	-300000	-300000
20-May-16	Investors Mutual Limited	OS-SAL	-$216,405.00	-50000	-50000
23-May-16	Investors Mutual Limited	OS-SAL	-$73,647.40	-17000	-17000
23-May-16	Investors Mutual Limited	OS-SAL	-$216,610.00	-50000	-50000
23-May-16	Investors Mutual Limited	OS-SAL	-$329,247.20	-76000	-76000
23-May-16	Investors Mutual Limited	OS-SAL	-$364,325.02	-84097	-84097
23-May-16	Investors Mutual Limited	OS-SAL	-$173,288.00	-40000	-40000
24-May-16	Investors Mutual Limited	OS-SAL	-$171,360.00	-40000	-40000
24-May-16	Investors Mutual Limited	OS-SAL	-$214,200.00	-50000	-50000
24-May-16	Investors Mutual Limited	OS-SAL	-$128,520.00	-30000	-30000
24-May-16	Investors Mutual Limited	OS-SAL	-$196,648.45	-45903	-45903
31-May-16	Investors Mutual Limited	OS-SAL	-$472,825.50	-105000	-105000
31-May-16	Investors Mutual Limited	OS-SAL	-$112,577.50	-25000	-25000
31-May-16	Investors Mutual Limited	OS-SAL	-$135,093.00	-30000	-30000
31-May-16	Investors Mutual Limited	OS-SAL	-$1,125,775.00	-250000	-250000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$530,700.00	-120000	-120000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$22,112.50	-5000	-5000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$442,250.00	-100000	-100000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$110,562.50	-25000	-25000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$442,000.00	-100000	-100000
1-Jun-16	Investors Mutual Limited	OS-SAL	-$221,125.00	-50000	-50000
2-Jun-16	Investors Mutual Limited	OS-SAL	-$44,100.00	-10000	-10000
2-Jun-16	Investors Mutual Limited	OS-SAL	-$264,600.00	-60000	-60000
2-Jun-16	Investors Mutual Limited	OS-SAL	-$176,400.00	-40000	-40000
3-Jun-16	Investors Mutual Limited	OS-SAL	-$35,440.80	-8000	-8000

3-Jun-16	Investors Mutual Limited	OS-SAL	-$132,903.00	-30000	-30000
3-Jun-16	Investors Mutual Limited	OS-SAL	-$531,612.00	-120000	-120000
3-Jun-16	Investors Mutual Limited	OS-SAL	-$310,107.00	-70000	-70000
				-3595765	

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ACN/ ARSN: 078 030 752

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4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of Securities	Person's votes
Investors Mutual Limited	State Street - IMBQHG IMBQAT IMBQ8E	Investors Mutual Limited	Ability to influence the voting and disposal of shares	342,848	342,848
Investors Mutual Limited	J P Morgan - Funds SA - IMFDSA IMFDHG 1IMFDS	Investors Mutual Limited	Ability to influence the voting and disposal of shares	3,051,646	3,051,646
Investors Mutual Limited	J P Morgan - State Super - IMSSAT IMSSHG IMFSSC	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,491,342	1,491,342
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	200,000	200,000
Investors Mutual Limited	Citicorp Nominees Pty Ltd – IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	2,880,000	2,880,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Aurora holds over 20% of the voting power in IML	11,578,619	11,578,619
Pacific Current Group Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Owns 100% of the shares in Aurora	As above	As above

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Investors Mutual Limited
ACN/ ARSN: 078 030 752

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6. Addresses

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Pacific Current Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Citicorp Nominees Pty Ltd	Level 16, 120 Collins Street, Melbourne
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 17, 420 George Street, Sydney NSW 2000
JP Morgan	85 Castlereagh Street, Sydney NSW 2000

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