



ASX/Media Release

(ASX: MZN)

8th June 2016

Marindi Metals Ltd
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Australia

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Issued Capital:

876.9m fully paid ordinary shares,

236.8m listed options Ex. 2.0c
Expiring 31 December 2016

62m unlisted options Ex. 2.5c
Expiring 31 December 2019

Marindi Expands Newman Base Metal Project in WA with Strategic Tenement Application

New tenement block includes historical Deadman Flats gold mine plus outcropping copper and uranium prospect

Key Points:

- Previous rock chips assaying up to 21g/t Au and historical drill-holes including 4m @ 1.23g/t Au at Deadman Flats
- Outcropping copper and uranium mineralisation at Jillary Well
- New tenements to form part of expanded exploration push at Newman following recent capital raising

Marindi Metals Limited (ASX: MZN) "Marindi" is pleased to advise that it has secured a strategic and highly prospective addition to its flagship 100%-owned **Newman Base Metal Project** in WA after applying for the Deadman Flats tenement block adjoining its existing tenement package.

The new tenement covers an extension to the mineralised Prairie Downs Fault Zone (PDFZ), the main geological structure which hosts the base metal mineralisation in the area, and the historical Deadman Flats alluvial and hard rock gold workings (Figure 2).

A review of open file data from the tenement (WAMEX A29372 and A 53459) has revealed maximum gold rock chip values from Deadman Flats of up to 21.0g/t Au with historical RAB drill intersections of 4m @ 1.43 g/t Au from 24m in hole DMP032.

The tenement also covers the Nirran Nirran fault, which is interpreted to be a parallel structure to the PDFZ that hosts several zones of mineralisation including the Deadman Flats gold workings, the Jillary Well copper and uranium occurrence, the Prairie uranium occurrence and quartz veins anomalous in barium, antimony and base metals.

The Marindi application covers ground that has historically been explored for gold but over the last 20 years has mainly been explored for iron ore. The obvious base and precious metal potential of the ground make it a valuable and important addition to the Marindi portfolio.

The Company's recently completed and highly successful capital raising and the proceeds of the current Share Purchase Plan ("SPP") will allow Marindi to include exploration of the 20km long Nirran Nirran fault as part of the expanded regional exploration program currently underway at the Newman Base Metal Project.

Regards
Joe Treacy
Managing Director and CEO

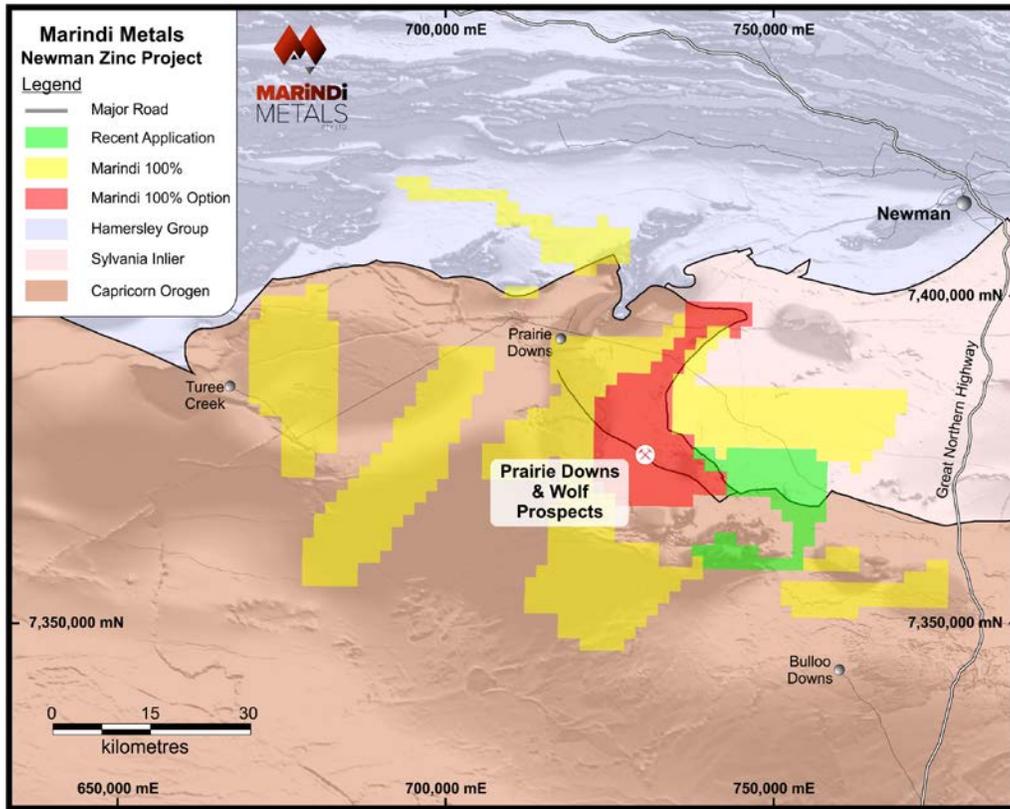
Competent Persons Statement

Information in this release that relates to Exploration Results is based on information prepared by Mr Joseph Treacy a Member of the Australasian Institution of Mining and Metallurgy and the Australian Institute of Geoscientists Mt Treacy is the Managing Director of Marindi Metals Ltd, a full time employee and shareholder. Mr Treacy has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Treacy consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Information in this report may also reflect past exploration results, and Marindi's assessment of exploration completed by past explorers, which has not been updated to comply with the JORC 2012 Code. The Company confirms it is not aware of any new information or data which materially affects the information included in this announcement.

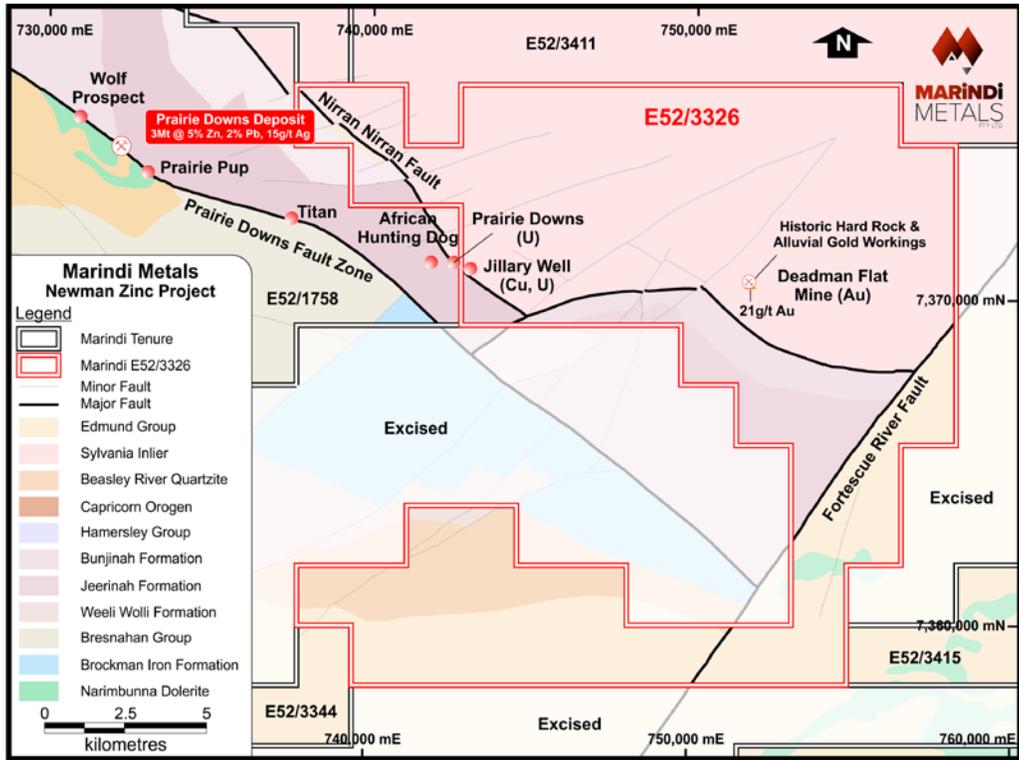
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Figure 1 - Newman Base Metals Project



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Figure 2 - Deadman Flats Tenement



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