



3 June 2016

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Transcendence Technologies Limited (**Company**) based on actual funds raised (\$3,600,000) under the prospectus issued by the Company dated 11 December 2015, the supplementary prospectus dated 11 March 2016 and second supplementary prospectus dated 16 March 2016.

**TRANSCENDENCE TECHNOLOGIES
LIMITED
STATEMENT OF FINANCIAL POSITION**

	TTL	E-COLLATE	PRO FORMA	PRO FORMA
	31-May-16	31-May-16	ADJUSTMENT	AFTER
	\$	\$	31-May-16	OFFER
	\$	\$	\$	31-May-16
ASSETS				
Current Assets				
Cash and cash equivalents	3,612,807	20,100	472	3,633,379
Trade and other receivables	49,849	28	-	49,877
Total Current Assets	3,662,656	20,128	472	3,683,256
NON-CURRENT ASSETS				
Intangible assets	-	884	380,475	381,359
TOTAL NON-CURRENT ASSETS	-	884	380,475	381,359
TOTAL ASSETS	3,662,656	21,012	380,947	4,064,615
LIABILITIES				
Current Liabilities				
Trade and other payables	221,970	48,487	(105,284)	165,173
Financial liabilities	289,828	-	(259,828)	30,000
Share applications received in advance	3,589,000	-	(3,589,000)	-
Total Current Liabilities	4,100,798	48,487	(3,954,112)	195,173
TOTAL LIABILITIES	4,100,798	48,487	(3,954,112)	195,173
NET ASSETS	(438,142)	(27,475)	4,335,059	3,869,442
EQUITY				
Issued capital	10,402,625	20,100	4,234,484	14,657,209
Reserves	-	-	100,000	100,000
Accumulated losses	(10,840,767)	(47,575)	575	(10,887,767)
TOTAL EQUITY	(438,142)	(27,475)	4,335,059	3,869,442