



ASX ANNOUNCEMENT  
ASX Code: **BDR**

27 June 2016

## **GEOLOGY DEPARTMENT RESTRUCTURE**

Beadell Resources Limited (“**Beadell**” or “the **Company**”) advises the market of changes to the structure of the Geology department.

Dr Glen Masterman and his family have decided to move back to Australia after almost 13 years overseas. Accordingly, Dr Masterman will be stepping down from his Toronto based executive role but will remain on the Board of Directors of the Company as a non-executive Director.

Since the new management team was appointed to Beadell in November 2015, Dr Masterman has completed a full review of the exploration program and made a number of important changes. The exploration program at Tucano this year has delivered some outstanding results and the path forward is now established. Mr Robert Watkins will continue as Head of Geology for Beadell and the Company wishes to advise of new appointments to the Tucano Geology team. Mr Robert Henderson has been appointed as Geology Manager, Tucano (formerly GM Project Execution for St Barbara Limited) and Mr Norman Bailie has been appointed as Exploration Manager (formerly Exploration Manager for Red Back Mining Inc. at the Tasiast Mine in Mauritania).

Commenting, Simon Jackson, CEO and Managing Director said “We wish Glen the best with his future executive career in Australia and are delighted to have formalised the appointments of Robert and Norman to our Tucano exploration management team. It has always been my view that the Tucano Project remains under explored and under drilled and we look forward to continued exploration success this year and beyond.”

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