

27 June 2016

ASX Code: KBC

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

SALE OF AURORA FUNDS MANAGEMENT

Keybridge Capital Limited (“Keybridge” or “the Company”) (ASX: **KBC**) is pleased to announce that it has entered into a binding agreement for the sale of its funds management business, Aurora Funds Management Limited (“Aurora”), to Seventh Orion Pty Ltd as trustee for the Aurora Investments Unit Trust.

Aurora is the Responsible Entity and Investment Manager for a number of alternative investment funds, including:

- Aurora Fortitude Absolute Return Fund;
- Aurora Absolute Return Fund;
- Aurora Dividend Income Trust;
- Aurora Global Income Trust;
- Aurora Property Buy-Write Income Trust; and
- HHY Fund.

Following completion, it is contemplated that Keybridge will be appointed as the Investment Manager to HHY Fund, while Aurora will remain as the Responsible Entity.

The sale of Aurora will generate a maximum of \$1.8 million of proceeds for Keybridge, upon the achievement of certain events, which will be used for working capital purposes by the Company. The transaction is also expected to be completed on 30 June 2016, subject to a number of customary conditions being met.

The exit from the funds management business will allow Keybridge to focus on other parts of its current investment portfolio.

Keybridge’s Executive Director, Antony Sormann, said “I would like to take this opportunity to thank all of Aurora’s employees for their efforts over the past year and wish them every success in the future.”



Antony Sormann
Executive Director

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For further information:

Antony Sormann
Executive Director
Tel: +61 3 8687 2266 or 61 422 837 803
Email: asormann@keybridge.com.au
www.keybridge.com.au

About Keybridge

Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of funds management, infrastructure, listed equity, private equity, insurance, property and lending.

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