#### **Form 604**

# Corporations Law Section 671B

#### Notice of change of interests of substantial holder

10	Compan	y
TA T	/C 1	

Name/Scheme Qantas Airways Limited

ACN/ARBN 009 661 901

## 1. Details of substantial holder (1)

Name Franklin Resources, Inc. and its affiliates

ACN (if applicable) N/A

There was a change in the interests of

the substantial holder on 24 June 2016

The previous notice was given to the

company on 26 April 2016

The previous notice was dated 26 April 2016

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary Shares	94,217,399	4.57%	106,651,631	5.56%*
Options Over Ordinary Shares	9,453,800	0.46%	9,453,800	0.49%*
TOTAL	103,671,199	5.03%	116,105,431	6.05%*

<sup>\*</sup>Based on shares outstanding of 1,918,801,014

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an association in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

	Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change(7)	Class and number of securities affected	Person's votes affected
)	See Annexure B, item 1	See Annexure B, item 2	See Annexure B, item 3	See Annexure B, item 4	See Annexure B, item 5	See Annexure B, item 6

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B, item 7	See Annexure B, item 9	See Annexure B, item 12	See Annexure B, item 3	See Annexure B, item 8, 10 & 13	See Annexure B, item 8

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
NOT APPLICABLE	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

#### **Signature**

print name	Lori A. Weber	Capacity: Assistant Secretary, Franklin Resources, Inc.
sign here		date 28 June 2016

### Annexure A

Names and addresses of all associates for whom composite notice is given:

Name	Address
BALANCED EQUITY MANAGEMENT PTY. LIMITED	Level 19, 101 Collins Street, Melbourne, Victoria 3000, Australia
C&EE GENERAL PARTNER LIMITED	1133 Connecticut Avenue, NW, Suite 400, Washington, DC, 20036, United States,
sha –HANA INFRASTRUCTURE FUND MANAGEMENT CO., LTD	18 <sup>th</sup> Floor, SKC Building 23-10, Youido-Dong, Youngdungpo-Gu, Seoul, S. Korea 150-734
DARBY ADMINISTRACAO DE INVESTIMENTOS LTDA.	Av. Brigadeiro de Faria Lima, 3311, 5th floor, suite 502 – part C, Itaim Bibi, postal code 04538-133, City of São Paulo, State of São Paulo – Brazil
DARBY ASIA FOUNDER PARTNER, L.P.	M&C Corporate Services Limited, P.O. Box 309GT,Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
DARBY ASIA INVESTORS (HK), LTD.	Suite 911-919, Jardine House, 1 Connaught Place, Central, Hong Kong
DARBY ASIA INVESTORS, LTD.	Unit 1607-1608, 16 <sup>th</sup> Floor, Charter House, 8 Connaught Road, Central, Hong Kong
DARBY ASIA INVESTORS (INDIA) PRIVATE LIMITED	Sakhar Bhavan, 1st Floor, 230 Backbay Reclamation Nariman Point, Mumbai 400-021, India
DARBY ASIA MEZZANINE FUND II MANAGEMENT CO., LTD.	M&C Corporate Services Limited, PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, KY1-1104, Cayman Islands
DARBY ASIA OPPORTUNITIES FUND III GP, L.P.	Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
DARBY ASIA OPPORTUNITIES FUND III MANAGEMENT CO., LTD.	Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
DARBY BRAZIL MEZZANINE MANAGEMENT, LLC	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY COLPATRIA CAPITAL SAS	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY CONVERGING EUROPE FUND III MANAGEMENT	15, Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg
DARBY CONVERGING EUROPE FOUNDER PARTNER, L.P.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY EMERGING MARKETS INVESTMENTS, LTD.	c/o Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
DARBY EUROPE MEZZANINE MANAGEMENT	PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
DARBY HOLDINGS, INC.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY LATIN AMERICAN INVESTORS, LTD.	P.O. Box 309GT, Ugland House, South Church Street, Georgetown, Grand Cayman, Cayman Islands
DARBY LATIN AMERICAN MEZZANINE INVESTMENTS	Rua Jeronimo Da Veiga 45 – 4 <sup>th</sup> Floor 04536-000 Sao Paulo (Sp) Brazil
DARBY LATIN AMERICAN MEZZANINE MANAGEMENT II, LLC	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
DARBY MEXICO PRIVATE EQUITY, S.A.P.I. DE C.V.	Avenida Paseo de la Reforma 342, Colonia Juarez, Mexico City, CP. 06600, Mexico

DARBY OVERSEAS INVESTMENTS, LTD.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY OVERSEAS PARTNERS, L.P.	1133 Connecticut Ave., NW, Suite 400
	Washington, DC 20036
DK CONSULTING LTD.	20th Floor, Korea First Bank Building, 100
	Gongpyungdong, Jongno-Gu, Seoul, 110-702
	Korea.
DARBY-PROBANCO INVESTORS, LLC	1133 Connecticut Avenue, NW, Suite 400,
	Washington, DC 20036
DLAMF II SPECIAL COMPANY, LLC	Corporation Service Company, 2711 Centerville
	Road, Suite 400, Wilmington, Delaware 19808
FIDUCIARY INTERNATIONAL HOLDING,	1717 Pennsylvania Avenue N.W., Suite 630
INC.	Washington DC 20006
FIDUCIARY INTERNATIONAL, INC.	600 5 <sup>th</sup> Avenue, New York, New York 10020
FIDUCIARY INVESTMENT	600 5 <sup>th</sup> Avenue, New York, New York 10020
CORPORATION	, , , , , , , , , , , , , , , , , , , ,
FIDUCIARY INVESTMENT	1133 Connecticut Avenue, NW, Suite 330,
MANAGEMENT INTERNATIONAL, INC.	Washington D.C. 20036
Fiduciary Trust (International) Sàrl	16 rue de la Pélisserie, 1204, Geneva, Switzerland
Fiduciary Trust (International) Sair	To fue de la Felisserie, 1204, Gelieva, Switzerialid
FIDUCIARY TRUST COMPANY	600 5 <sup>th</sup> Avenue, New York, New York 10020
	OUU 3 AVEHUE, NEW 1 OFK, NEW 1 OFK 10020
INTERNATIONAL	
FIDUCIARY TRUST COMPANY OF	350 Seventh Avenue SW, Suite 3000, Calgary,
CANADA	Alberta, T2P 3N9
FIDUCIARY TRUST INTERNATIONAL	Cannon Place, 78 Cannon Street, London, EC4N
LIMITED	6HL, England
FIDUCIARY TRUST INTERNATIONAL OF	One Franklin Parkway, Building 910, First Floor,
CALIFORNIA	San Mateo, California 94403
FIDUCIARY TRUST INTERNATIONAL OF	1220 North Market Street, Wilmington, Delaware
DELAWARE	19801
FIDUCIARY TRUST INTERNATIONAL OF	2 Alhambra Plaza, PH-1, Coral Gables, FL 33134,
THE SOUTH	U.S.A.
FRANKLIN ADVISERS, INC.	One Franklin Parkway, Building 910, First Floor,
	San Mateo, California 94403
FRANKLIN ADVISERS GP, LLC	One Franklin Parkway, Building 910, First Floor,
,	San Mateo, California 94403
FRANKLIN ADVISORY SERVICES, LLC	55 Challenger Road, Suite 501, Ridgefield Park,
	NJ, 07660
FRANKLIN ALTERNATIVE STRATEGIES	The Corporation Trust Company, 1209 Orange
ADVISERS GP, LLC	Street, Wilmington, New Castle County, DE,
, , , , , , , , , , , , , , , , , , , ,	19801, United States
FRANKLIN ALTERNATIVE STRATEGIES	The Corporation Trust Company, 1209 Orange
ADVISERS, LLC	Street, Wilmington, New Castle County, DE, 19801
FRANKLIN CAPITAL CORPORATION	47 West 200 South, Salt Lake City, UT 84104-1621
ED VARA DA DA MESCA COMO A DA MESCA COMO	1100 0
FRANKLIN INVESTMENT ADVISORY	1133 Connecticut Ave., NW, Suite 400
SERVICES, LLC	Washington, DC 20036
FRANKLIN MUTUAL ADVISERS, LLC	101 John F. Kennedy Parkway, Short Hills, NJ
TRINKER WOLDERS, LEC	07028-2789
ED ANIZI INI TEMBI ETONI A GGET	
FRANKLIN TEMPLETON ASSET	Indiabulls Finance Centre, Tower 2, 12th and 13th
MANAGEMENT (INDIA) PRIVATE	Floor, Senapati Bapat Marg, Elphinstone (West),
LIMITED	Mumbai, Mumbai City, Maharashtra-MH, 400013,
	India
FRANKLIN TEMPLETON ASSET	Suite 1005, 10 <sup>th</sup> Floor, Wisma Hamzah-Kwong
MANAGEMENT (MALAYSIA) SDN.BHD.	Hing No. 1, Leboh Ampang, 50100, Kuala Lampur,
	Malaysia
Franklin Templeton Asset Management	Avenida Paseo de la Reforma 342, Colonia Juarez,
Mexico, S.A. de C.V., Sociedad Operadora de	Mexico City, CP. 06600, Mexico
Fondos de Inversion	
FRANKLIN TEMPLETON AUSTRIA GMBH	Universitätsring 10, 4th Floor, Vienna, Austria,
TELL TELL STOTE TO STOTE ON DIT	1010
1	1010

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FRANKLIN TEMPLETON CAPITAL	1st Floor, Empire Tower, 26-28 Ham Nghi District
HOLDINGS PRIVATE LIMITED	1, Ho Chi Minh City, Vietnam
FRANKLIN TEMPLETON COMPANIES,	One Franklin Parkway, Building 910, First Floor,
LLC	San Mateo, California 94403
FRANKLIN TEMPLETON FINANCIAL	600 Fifth Avenue, New York, NY 10020
SERVICES CORP.	ooo i iidi iivondo, ivow i olk, ivi ioo20
FRANKLIN TEMPLETON FRANCE S.A.	16-18 Avenue George V, 75008 Paris, France
FRANKLIN TEMPLETON FUND	Toronto Square, Infirmary Street, Leeds, LS1 2HJ,
MANAGEMENT LIMITED	England
FRANKLIN TEMPLETON GLOBAL	5 Morrison Street, Edinburgh, Scotland, EH3 8BH,
INVESTORS LIMITED	Scotland
	Stolland
FRANKLIN TEMPLETON GSC ASSET	Suite 31-02, 31st Floor, Menara Keck Seng, 203
MANAGEMENT SDN.BHD	Jalan Bukit Bintang, 55100, Kuala Lumpur,
	Malaysia
FRANKLIN TEMPLETON HOLDING	C/O Pricewaterhouse Coopers LLP
LIMITED	Cathedral Square, Port Louis, Mauritius
FRANKLIN TEMPLETON	600 5 <sup>th</sup> Avenue, New York, New York 10020
INSTITUTIONAL, LLC	Total
FRANKLIN TEMPLETON INSTITUTIONAL	1133 Connecticut Ave., NW, Suite 400
GP, LLC	Washington, DC 20036
FRANKLIN TEMPLETON	Franklin Templeton Park, 18-23, Financial District,
INTERNATIONAL SERVICES (INDIA)	Nanakramguda, Hyderabad - 500019 India
PRIVATE LIMITED	The state of the s
FRANKLIN TEMPLETON	8A, rue Albert Borschette, L-1246, Luxembourg
INTERNATIONAL SERVICES S.à r.l.	ori, rue ribert Borsenette, E 1210, Euxembourg
FRANKLIN TEMPLETON	Rua Jerônimo Da Veiga, 45 - 4° Andar
INVESTIMENTOS (BRASIL) LTDA.	São Paulo-Sp, 04536-000, Brasil
FRANKLIN TEMPLETON INVESTMENTS	Rondo ONZ 1, 00-124 Warszawa
POLAND SP Z.O.O.	101140 0112 1, 00 12 1 1141524114
FRANKLIN TEMPLETON INVESTMENT	St. Helier Jersey, Channel Islands
MANAGEMENT GMBH	
FRANKLIN TEMPLETON INVESTMENT	Cannon Place, 78 Cannon Street, London, EC4N
MANAGEMENT LIMITED	6HL, England
FRANKLIN TEMPLETON INVESTMENT	Mainzer Landstr. 16, D-60325 Frankfurt-Am-Main,
SERVICES GMBH	Germany
FRANKLIN TEMPLETON INVESTMENT	Avenida Paseo de la Reforma 342, Colonia Juarez,
SERVICES MEXICO S DE R.L.	Mexico City, CP. 06600, Mexico
FRANKLIN TEMPLETON INVESTMENT	3rd Floor, CCMM Building, 101 Yeouigongwon-ro,
TRUST MANAGEMENT CO., LTD.	Yeongdeungpo-gu, Seoul, 07241, Republic of
ED ANIZI INI TEMBI ETONI INIZEGTATINTO	Korea
FRANKLIN TEMPLETON INVESTMENTS	17 <sup>th</sup> Floor, Chater House, 8 Connaught Road
(ASIA) LIMITED	Central, Hong Kong
FRANKLIN TEMPLETON INVESTMENTS	Level 19, 101 Collins Street, Melbourne, Victoria
AUSTRALIA LIMITED	3000, Australia
FRANKLIN TEMPLETON INVESTMENTS	5000 Yonge Street Suite 900, Toronto, Ontario
CORP.	M2N 0A7, Canada
FRANKLIN TEMPLETON INVESTMENTS	1-9-10 Roppongi, Minato-ku, Tokyo, Japan
JAPAN LIMITED	Level 7 Cate Decision D. Hillon 2 H. 1: 5 D. 1
FRANKLIN TEMPLETON INVESTMENTS	Level 7, Gate Precinct Building 3, Unit 5, Dubai
(ME) LIMITED	International Financial Centre, Sheikh Zayed Road,
ED ANIZI IN TEMPI ETON INVEGRATARA	Dubai, UAE  First Floor Vilders House The Ovel 1 Oakdele
FRANKLIN TEMPLETON INVESTMENTS	First Floor Kildare House, The Oval 1 Oakdale
SOUTH AFRICA (PTY) LTD	Road, Newlands, Cape Town, 7700, South Africa
FRANKLIN TEMPLETON INVESTOR	10600 White Rock Road, Rancho Cordova, Ca
SERVICES, LLC	95670-6032 C. So Italia, N. I. 20122 Milano, Italy
FRANKLIN TEMPLETON ITALIA SIM	C.So Italia, N.1, 20122 Milano, Italy
S.P.A.	QA may Albort Dorrellette I 1246 I
FRANKLIN TEMPLETON LUXEMBOURG	8A, rue Albert Borschette, L-1246, Luxembourg
S.A.	Donk Contan Citibant Tanan Containing
FRANKLIN TEMPLETON	Bank Center, Citibank Tower, Szabadsag ter 7,
MAGYARORSZAG KFT FRANKLIN TEMPLETON MANAGEMENT	1054 Budapest, Hungary  8A, rue Albert Borschette, L-1246, Luxembourg
	AA THE AIDER BOTSCHEITE L-1/46 Lilyembolito

THE POLICE OF	T
LUXEMBOURG SA FRANKLIN TEMPLETON PORTFOLIO	One Frenklin Derkwey, Duilding 010, First Flore
ADVISORS, INC.	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
	·
FRANKLIN TEMPLETON REAL ESTATE	600 Fifth Avenue, New York, New York, 10020,
ADVISORS GP, LLC	United States
FRANKLIN TEMPLETON REAL ESTATE	600 Fifth Avenue, New York, New York, 10020, United States
GROUP CARRY, L.P. FRANKLIN TEMPLETON SERVICES	Indiabulls Finance Centre, Tower 2, 13th Floor,
(INDIA) PRIVATE LIMITED	Senapati Bapat Marg, Elphinstone (West), Mumbai,
(INDIA) FRIVATE LIMITED	400013, India
FRANKLIN TEMPLETON SERVICES, LLC	One Franklin Parkway, San Mateo, CA 94403
Franklin Templeton Servicios de Asesoria	Avenida Paseo de la Reforma 342, Colonia Juarez,
Mexico, S. de R.L. de C.V.	Mexico City, CP. 06600, Mexico
FRANKLIN TEMPLETON SLOVAKIA,	Karadžičova 8/A, 821 08 Bratislava, Slovak
S.R.O.	Republic
FRANKLIN TEMPLETON STRATEGIC	P.O. Box 309GT, Ugland House, South Church
INVESTMENTS LTD.	Street, George Town, Grand Cayman, Cayman
	Islands.
FRANKLIN TEMPLETON SWITZERLAND	Bahnhofstrasse 22, Ch-8022 Zurich, Switzerland
FRANKLIN TEMPLETON TRUSTEE	Sakhar Bhavan, 1st Floor, 230 Backbay
SERVICES PRIVATE LIMITED	Reclamation, Nariman Point, Mumbai 400-021
SERVICES I RIVATE LIMITED	India
FRANKLIN/TEMPLETON DISTRIBUTORS,	One Franklin Parkway, San Mateo, CA 94403
INC.	
FRANKLIN/TEMPLETON TRAVEL, INC.	One Franklin Parkway, Building 910, First Floor,
	San Mateo, California 94403
FT OPPORTUNISTIC DISTRESSED FUND	Maples Corporate Services Limited, PO Box 309,
LTD	Ugland House, Grand Cayman, KY1-1104,
	Cayman Islands.
FTC INVESTOR SERVICES INC.	350 Seventh Avenue SW, Suite 3000, Calgary,
	Alberta, T2P 3N9
FTCI (CAYMAN) LTD.	11 Dr. Roy's Drive, Grand Cayman, Cayman
ETTI Canala Africa	Islands
FTI South Africa	First Floor Kildare House, The Oval 1 Oakdale Road, Newlands, Cape Town, 7700, South Africa
ITI CAPITAL MARKETS LIMITED	Century Centre, 75 Ttk Road, Chennai, India
	600018
LSIMC, LLC	One Franklin Parkway, Building 910, First Floor,
	San Mateo, California 94403
MUTUAL RECOVERY FUND, LTD.	P.O. Box 309GT, Ugland House, George Town,
	Grand Cayman, Cayman Islands, KY1-1104.
K2 Advisors Holdings, LLC	300 Atlantic Street, 12th Floor, Stamford, CT,
KO A L LLC	06901, United States
K2 Advisors LLC	300 Atlantic Street, 12th Floor, Stamford, CT,
V2/D % C Management C - L L C	06901, United States
K2/D&S Management Co., L.L.C.	300 Atlantic Street, 12th Floor, Stamford, CT, 06901, United States
K2 Advisors Japan Ltd.	Ark Hills Sengokuyama Mori Tower, 1-9-10
112 / My15015 Japan Diu.	Roppongi, 40th Floor, Minato-ku, Tokyo 106-0032
K2/Highland Management Co., L.L.C.	300 Atlantic Street, 12th Floor, Stamford, CT,
<i>y</i>	06901, United States
RIVA FINANCIAL SYSTEMS LIMITED	Old Chapel, Union Mills, Main Road
	Braddan, Isle Of Man Im4 4ad
TEMPLETON ASSET MANAGEMENT	Tiara Labuan, Jalan Tanjung Batu, 87000 F.T.
(LABUAN) LIMITED	Labuan, Malaysia
TEMPLETON ASSET MANAGEMENT	Rondo 1, 26th Floor, Rondo ONZ 1, Warsaw, 00-
(POLAND) TFI S.A.	124, Poland
TEMPLETON ASSET MANAGEMENT LTD.	7 Temasek Boulevard, #38-03 Suntec Tower One,
Templeton Asset Management Limited	Singapore, 038987  Montes Urales, No. 770-401, Lomas de
Mexico, S. de R.L. de C.V.	Chapultepec, Ciudad de México, D.F.,
MICAICO, D. UC K.L. UT C. V.	Mexico, 11000
	1710/100,11000

TEMPLETON CHINA RESEARCH LIMITED	17/F, Charter House, 8 Connaught Road Central, Hong Kong
TEMPLETON DO BRASIL LTDA.	Rua Lauro Muller 116, Sala 2404, Rio De Janeiro, RJ, Brazil
TEMPLETON FRANKLIN GLOBAL DISTRIBUTORS, LTD.	Appleby, Spurling & Kempe, 41 Cedar House Avenue, P.O. Box Hm 1179, Hamilton Hm Ex, Bermuda
TEMPLETON GLOBAL ADVISORS LIMITED	P.O. Box N-7759, Lyford Cay, Nassau, Bahamas
TEMPLETON GLOBAL HOLDINGS LTD.	P.O. Box N-7759, Lyford Cay, Nassau, Bahamas
TEMPLETON INTERNATIONAL, INC.	One Franklin Parkway, San Mateo, CA 94403
TEMPLETON INVESTMENT COUNSEL, LLC	300 S.E. 2 <sup>nd</sup> Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS, L.L.C.	300 S.E. 2 <sup>nd</sup> Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS III, LTD.	300 S.E. 2 <sup>nd</sup> Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS IV, LTD.	The offices of Mourant Ozannes Corporate Services (Cayman) Limited, 94 Solaris Avenue, Camana Bay, P.O. Box 1348, Grand Cayman, KY1-1108, Cayman Islands
TEMPLETON WORLDWIDE, INC.	One Franklin Parkway, San Mateo, CA 94403
TEMPLETON/FRANKLIN INVESTMENT SERVICES, INC.	26515 Carmel Rancho Blvd., Carmel, CA 93923
TSEMF III (JERSEY) LIMITED	Elian Corporate Services (Jersey) Limited, 44 Esplanade, St Helier, Jersey, JE4 9WG, Jersey (Channel Islands)
TSEMF IV (JERSEY) LIMITED	Elian Corporate Services (Jersey) Limited, 44 Esplanade, St Helier, Jersey, JE4 9WG, Jersey (Channel Islands)

This is the annexure of 5 pages marked Annexure A signed by me and dated 28 June 2016.

Lori A. Weber, Assistant Secretary

Franklin Resources, Inc.

# Annexure B Details of Entitlement and Relevant Interests

					5. Class and	
					Number of Securities	6. Persons
	1. Date of	2. Person Whose Relevant	3. Nature of	4. Consideration in	affected/	votes
	Change	Interest Changed	Change	4. Consideration in AUD\$	Ordinary	effected
	Change	9	Change	AUD\$	Orumary	effected
	5/2/2016	Balanced Equity Management	Aggrigition	5 529 450	1 710 261	1 710 261
	3/2/2010	Pty Limited	Acquisition	5,528,459	1,718,361	1,718,361
	5/3/2016	Balanced Equity Management Pty Limited	Acquisition	1,367,297	422,522	422,522
		Balanced Equity Management	•	, ,	,	
	5/13/2016	Pty Limited	Acquisition	10,061,771	3,057,486	3,057,486
		Balanced Equity Management				
	5/17/2016	Pty Limited	Acquisition	2,841,690	846,724	846,724
	5	Balanced Equity Management				
	5/18/2016	Pty Limited	Acquisition	7,896,664	2,389,707	2,389,707
		Balanced Equity Management				
()/	5/19/2016	Pty Limited	Disposal	289,980	(89,500)	(89,500)
		Balanced Equity Management	-			
	5/25/2016	Pty Limited	Disposal	248,186	(79,800)	(79,800)
	4	Balanced Equity Management	•	·	, , , ,	
	5/31/2016	Pty Limited	Acquisition	222,376	72,200	72,200
		Balanced Equity Management	•	,	,	
	6/7/2016	Pty Limited	Acquisition	8,918,749	3,044,696	3,044,696
		Balanced Equity Management	<u>1</u>		- , - ,	, , , , , , , , ,
9	6/10/2016	Pty Limited	Acquisition	2,368,000	800,000	800,000
		Balanced Equity Management	1	, ,		
2	6/14/2016	Pty Limited	Acquisition	1,148,000	400,000	400,000
	0/1 // 2010	Balanced Equity Management	110 40101011	1,1 10,000	100,000	100,000
((	6/15/2016	Pty Limited	Acquisition	3,988,838	1,417,443	1,417,443
	0/10/2010	Balanced Equity Management	ricquisition	2,700,030	1,117,113	1,117,118
(6/)	6/16/2016	Pty Limited	Disposal	359,385	(126,100)	(126,100)
	5/15/2010	Balanced Equity Management	Disposai	337,303	(120,100)	(120,100)
2	6/24/2016	Pty Limited	Acquisition	4,941,087	1,779,600	1,779,600
6	0/24/2010	T ty Difficed	Transfer into	7,271,007	1,777,000	1,775,000
	6/01/2016	Franklin Advisers, Inc.	Management	16,631.50	5,365	5,365
7	0/01/2010	Franklin Templeton Investments	1vianagement	10,031.30	5,505	3,303
	4/26/2016	Corp.	Disposal	221,766	(66,397)	(66,397)
	7/20/2010	Franklin Templeton Investments	Disposai	221,700	(00,331)	(00,391)
	6/02/2016	Corp.	Disposal	5,847,476	(1,919,130)	(1,919,130)
0	0/02/2010	Franklin Templeton Investments	Dispusai	3,047,470	(1,717,130)	(1,919,130)
	6/03/2016	Corp.	Disposal	2,642,554	(893,981)	(893,981)
	0/03/2010		Dispusai	4,044,334	(093,901)	(093,901)
	6/16/2016	Franklin Templeton Investments Corp.	Disposal	1,017,644	(344,964)	(344,964)
Пп	0/10/2010	Corp.	Disposai	1,01/,044	(344,904)	(344,904)

7. Holder of Relevant Interest	8. Person	's votes
Balanced Equity Management Pty Limited	109,184,739	votes
Franklin Advisers, Inc.	203,786	votes
Franklin Templeton Investments (Asia)	1,354,468	votes
Franklin Templeton Investments Corp.	5,269,123	votes
Templeton Global Advisors Limited	93,315	votes

9. Registered Holder of Securities	10. Class an Shares	d Number of	11. Person's votes	
Australia and New Zealand Banking				
Group Limited, Melbourne	93,315	Ordinary	93,315	votes
Citibank Limited, Melbourne	5,534,293	Ordinary	5,534,293	votes
		Options Over Ordinary		
Citibank Limited, Melbourne	1,200,300	Shares	1,200,300	votes
HSBC Bank Australia Limited, Sydney	51,367,958	Ordinary	51,367,958	votes
		Options Over Ordinary		
HSBC Bank Australia Limited, Sydney	8,253,500	Shares	8,253,500	votes
National Australia Bank Limited,				
Melbourne	27,708,800	Ordinary	27,708,800	votes
JPMorgan Chase Bank, N.A., Sydney	21,947,265	Ordinary	21,947,265	votes

This is the annexure of 2 pages marked Annexure B referred to in the Form 604: Notice of change in interests or entitlements of substantial shareholder signed by me and dated 28 June 2016.

Lori A. Weber, Assistant Secretary

Franklin Resources, Inc.